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China Beststudy Education Group

卓越教育集團*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3978)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
CHAIRMAN OF THE AUDIT COMMITTEE
AND
MEMBER OF THE REMUNERATION COMMITTEE**

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR,
CHAIRMAN OF THE AUDIT COMMITTEE AND MEMBER OF THE
REMUNERATION COMMITTEE**

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Beststudy Education Group (the “**Company**”) is pleased to announce that Mr. Gan Jun (“**Mr. Gan**”) has been appointed as an independent non-executive Director, as a chairman of the audit committee of the Company (the “**Audit Committee**”) and as a member of the remuneration committee of the Company (the “**Remuneration Committee**”), with effect from 23 September 2022 (the “**Effective Date**”).

Mr. Gan, aged 53, obtained a bachelor’s degree in accountancy from Southwestern University of Finance and Economics (西南財經大學) in the People’s Republic of China (the “**PRC**”) in December 1996. He is a certified public accountant and registered tax adviser in the PRC. Mr. Gan has over 30 years of experience in accounting and taxation. From October 2004 to February 2006, he worked as a financial manager and an assistant to the general manager in Guangdong Gentle Technology Company Limited* (廣東正道科技有限公司); from September 2007 to October 2016, he worked as an assistant to the chief executive officer in Chiho Environmental Group Limited, formerly known as Chiho-Tiande Group Limited, a company listed on the main board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (stock code: 0976), and a director of its subsidiary; from November 2016 to September 2018, he worked as an audit manager in Morison Heng CPA Limited; from June 2021 to March 2022, he worked as the chairman and the chief financial officer in a subsidiary of Huazhang Technology Holding Limited, a company listed on the main board of the Stock Exchange (stock code: 1673); and from December 2021 to March 2022, he also served as an executive director of Huazhang Technology Holding Limited.

Save as disclosed above, Mr. Gan has not held directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or any other major appointments or professional qualifications.

Mr. Gan has entered into a letter of appointment with the Company in relation to his appointment as an independent non-executive Director (the “**Appointment Letter**”). He shall hold office from the Effective Date until the following annual general meeting of the Company, at which he will be eligible for re-election in accordance with and subject to the Memorandum and the Articles of Association of the Company. Pursuant to the Appointment Letter, Mr. Gan is entitled to receive a total remuneration of RMB100,000 per annum for his directorship with the Company, which was determined by the Board based on the recommendation of the Remuneration Committee with reference to his experience, level of responsibilities undertaken and the prevailing market conditions.

As at the date of this announcement, save as disclosed above, Mr. Gan confirmed that (i) he does not have any relationship with any other Directors, senior management, substantial shareholders, or controlling shareholders of the Company; (ii) he is not interested or deemed to be interested in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)); (iii) he does not hold any other positions with the Company or any of its subsidiaries; and (iv) he meets the independence criteria as set out in Rule 3.13 of the Listing Rules.

Save as disclosed above, there is no other information in relation to the appointment of Mr. Gan that needs to be disclosed pursuant to any of the requirements set out in Rules 13.51(2) (h) to (v) of the Listing Rules and there is no other matter that should be brought to the attention of the shareholders of the Company.

Compliance with the Listing Rules

Following the appointment of Mr. Gan, the Company has fully complied with the requirements as set out in Rules 3.10(1), 3.10(2), 3.10A, 3.21 and 3.25 of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Gan for joining us.

By Order of the Board
China Beststudy Education Group
Junjing Tang
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 23 September 2022

As at the date of this announcement, the executive Directors are Mr. Junjing Tang, Mr. Junying Tang, Mr. Gui Zhou and Ms. Weiyang Guan, the non-executive Director is Mr. Wenhui Xu, and the independent non-executive Directors are Ms. Yu Long, Mr. Caihe Lin and Mr. Gan Jun.

* *For identification purposes only*