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**China Jinmao Holdings Group Limited**  
**中國金茂控股集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 00817)**

**ANNOUNCEMENT**  
**CHANGE OF DIRECTOR**

The Board announces that (i) as Mr. NING Gaoning has reached the retirement age, he has retired as a non-executive director and the chairman of the Board of the Company, and (ii) Mr. LI Fanrong has been appointed by the Board as a non-executive director and the chairman of the Board of the Company, both with effect from 23 September 2022.

In accordance with the articles of association of the Company, Mr. LI shall be subject to election by the shareholders of the Company at the first annual general meeting of the Company following his appointment.

**RETIREMENT OF DIRECTOR**

The board of directors (the “**Board**”) of China Jinmao Holdings Group Limited (the “**Company**”) announces that as Mr. NING Gaoning has reached the retirement age, he has retired as a non-executive director and the chairman of the Board of the Company with effect from 23 September 2022. Mr. NING has confirmed that he has no disagreement with the Board and there are no matters relating to his retirement that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. NING for his contribution to the Company during his tenure of office.

**APPOINTMENT OF DIRECTOR**

The Board further announces that Mr. LI Fanrong has been appointed by the Board as a non-executive director and the chairman of the Board of the Company with effect from 23 September 2022. In accordance with the articles of association of the Company, Mr. LI shall be subject to election by the shareholders of the Company at the first annual general meeting of the Company following his appointment.

The biographical details of Mr. LI are set out below:

**Mr. LI Fanrong**, born in October 1963, joined Sinochem Holdings Corporation Ltd. in April 2021 and held positions as a director and the general manager. Mr. LI has been the chairman of Sinochem Holdings Corporation Ltd. since August 2022. Prior to joining Sinochem Holdings Corporation Ltd., Mr. LI served as an engineer, department manager and branch general manager of CNOOC China Limited and its subsidiaries from August 1984 to February 2009. From February 2009 to April 2010, he served as an assistant general manager of China National Offshore Oil Corporation, and concurrently as the general manager of CNOOC Energy Technology & Services Limited. From April 2010 to May 2016, he served as the deputy general manager of China National Offshore Oil Corporation, and a director, the president and chief executive officer of CNOOC Limited (stock code: 00883). From May 2016 to February 2020, Mr. LI worked as the deputy director of National Energy Administration. From February 2020 to April 2021, Mr. LI served as a director and the general manager of China National Petroleum Corporation. Mr. LI has nearly 40 years of experience in petroleum energy industry and the management of large-scale enterprises. Mr. LI obtained a bachelor's degree in petroleum engineering from Yangtze University (formerly Jiangnan Petroleum Institute (江漢石油學院)) in 1984 and a master's degree in business administration from Cardiff University, United Kingdom in 2003. He is a professor-level senior engineer.

The Company will enter into a letter of appointment with Mr. LI. His term of office as a director shall be three years, subject to the provisions regarding the retirement of director under the articles of association of the Company. Mr. LI will not receive any director's fee for serving as a non-executive director of the Company. As at the date of this announcement, Mr. LI does not have, nor is he deemed to have, any interests or short positions in any shares, underlying shares and debentures of the Company or its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

Save as disclosed above, Mr. LI does not hold any other position in the Company or any of its subsidiaries, has not held any directorship in any listed public companies in the past three years, and does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company. In addition, there is no information relating to Mr. LI that is required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, nor is there any matter relating to his appointment which needs to be brought to the attention of the shareholders of the Company.

By order of the Board  
**China Jinmao Holdings Group Limited**  
**LI Fanrong**  
*Chairman*

Hong Kong, 23 September 2022

*As at the date of this announcement, the Directors of the Company are Mr. LI Fanrong (Chairman), Mr. LI Fuli, Mr. AN Hongjun, Mr. CHENG Yong and Mr. LIU Pengpeng as Non-executive Directors; Mr. LI Congrui, Mr. JIANG Nan and Mr. SONG Liuyi as Executive Directors; Mr. SU Xijia, Mr. SUEN Man Tak, Mr. GAO Shibin and Mr. ZHONG Wei as Independent Non-executive Directors.*