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HKE Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1726)

PROFIT WARNING

This announcement is made by HKE Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and the potential investors that, based on the information currently available to the Board for the time being and the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 30 June 2022, the Board preliminarily estimates that the Group is expected to record a net loss of about S\$11.00 million for the year ended 30 June 2022 as compared to a net profit of approximately S\$0.25 million for the year ended 30 June 2021. The expected turnaround from net profit to net loss were mainly attributable to (1) an increase in administrative expenses attributed to an increase in the staff cost of high calibre personnel and related professional service fees as the Company applied for virtual asset related licenses in major global market, and (2) an increase in the expenses due to the development of new business of the Company.

The Group is still in the process of preparing and finalising the Group's audited annual results for the year ended 30 June 2022. The information contained in this announcement is only based on the information available to the Board for the time being and the Board's preliminary assessment of the unaudited consolidated management accounts of the Group which have not been audited nor reviewed by the auditor of the Company and may be subject to change. Further details of the Group's financial results and performance for the year ended 30 June 2022 will be disclosed in the results announcement of the Company, which is expected to be published on 27 September 2022 in accordance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
HKE Holdings Limited
Chan Wing Hang
Company Secretary

Hong Kong, 23 September 2022

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Lin Ho Man, Mr. Tsang Wing Fung and Mr. Koh Lee Huat, two non-executive Directors, namely, Mr. Cheng Yiu Mo and Mr. Lim Kai Jia Kesley and three independent non-executive Directors, namely Mr. Siu Man Ho Simon, Prof. Pong Kam Keung and Mr. Cheung Kwok Yan Wilfred.