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奇点国际有限公司

Qidian International Co., Ltd.

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1280)

RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

Reference is made to the joint announcement of Qidian International Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) and Greatssjy Co., Ltd. dated 23 August 2022 in relation to, among other things, a very substantial acquisition and connected transaction in relation to the acquisition of the entire issued share capital of the target company involving the issue of consideration shares under specific mandate, reverse takeover involving a new listing application, possible unconditional mandatory cash offer by Guosen Securities (HK) Capital Company Limited for and on behalf of the offeror to acquire all the issued shares of the Company (other than those already owned or agreed to be acquired by the offeror and parties acting in concert with it) (the “**Announcement**”). Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

On 2 September 2022, the Company received a letter of resignation from Ms. Liu Simei (“**Ms. Liu**”) who resigned as an executive Director and the chief executive officer of the Company (the “**CEO**”) due to her personal health issues.

Pursuant to Rule 7 of the Takeovers Code, once a bona fide offer has been communicated to the board of the offeree company or the board of the offeree company has reason to believe that a bona fide offer is imminent, except with the consent of the Executive, the directors of an offeree company should not resign until the first closing date of the offer, or the date when the offer becomes or is declared unconditional, or shareholders have voted on the waiver of a general offer obligation under Note 1 on dispensations from Rule 26, whichever is the later. Pursuant to Note 2 to Rule 7 of the Takeovers Code, the Executive will normally consent to the resignation of a director if the offeror is a controlling shareholder before the

commencement of the offer period except when such director is eligible to serve on the independent board committee in relation to the general offer. The Company therefore applied for the consent of the Executive in respect of Ms. Liu's resignation.

The SFC granted a consent to the Company on 23 September 2022 to Ms. Liu's resignation (the "**Consent**"). Given that the Consent has been granted, the resignation of Ms. Liu shall be effective immediately from the date when the Consent was granted. Upon her resignation, Ms. Liu will cease to be the executive Director and the CEO at the same time. She will also cease to hold any other position with the Company and other members of the Group.

Mr. Yuan Li, executive Director and Chairman of the Company, will assume the interim duties and responsibilities of the CEO and will be appointed as the CEO upon Completion.

Save and except the disclosure mentioned as above, there is no other matter in connection with the resignation of Ms. Liu that needs to be brought to the attention of the Shareholders, the Stock Exchange and the Executive.

Ms. Liu has confirmed that she has no disagreement with the Board and further undertakes that upon her resignation she will not take any action to frustrate the Offer or affect the opportunity of the Shareholders to decide on the merits of the Offer.

The Board wishes to take this opportunity to express its appreciation to Ms. Liu for her valuable contributions to the Company during her tenure of directorship.

By Order of the Board
Qidian International Co., Ltd
Yuan Li
Chairman

Yangzhou, PRC, 23 September 2022

As at the date of this announcement, the Board of Directors of the Company comprises two executive Directors, namely Mr. Yuan Li and Mr. Xu Xinying, one non-executive Director, namely Ms. Xu Honghong, and three independent non-executive Directors, namely Mr. Zhang Yihua, Mr. Chen Rui and Mr. Fung Tak Choi.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.