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Emerald Energy Holdings Limited
*(Incorporated in the British Virgin Islands
with limited liability)*

**LIFESTYLE INTERNATIONAL
HOLDINGS LIMITED**
利福國際集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1212)

**JOINT ANNOUNCEMENT
MONTHLY UPDATE ON THE PRIVATISATION
PURSUANT TO THE TAKEOVERS CODE**

Reference is made to the joint announcements issued by Lifestyle International Holdings Limited (the “**Company**”) and Emerald Energy Holdings Limited (the “**Offeror**”) (i) dated 5 August 2022 in relation to the proposed privatisation of the Company by way of a scheme of arrangement under section 86 of the Cayman Companies Act and (ii) dated 26 August 2022 in relation to the delay in the despatch of the Scheme Document (the “**Joint Announcements**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Joint Announcements.

As additional time is required to (1) finalise certain information to be contained in the Scheme Document; and (2) obtain direction from the Grand Court on the convening of the Court Meeting, an application has been made on 24 August 2022 by the Company and the Offeror to the Executive pursuant to Rule 8.2 of the Takeovers Code to extend the deadline for the despatch of the Scheme Document to a date falling on or before 10 October 2022. The Executive has granted its consent for such extension on 31 August 2022.

Further announcement(s) will be made by the Company and the Offeror as and when appropriate in compliance with the Takeovers Code.

WARNING: Shareholders and/or potential investors should be aware that the Proposal is subject to the Conditions being fulfilled or waived, as applicable, and therefore the Proposal may or may not be implemented. Shareholders and/or potential investors should therefore exercise caution when dealing in the securities of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

By order of the board of directors of
Emerald Energy Holdings Limited
Lau Luen Hung, Thomas
Director

By order of the board of directors of
Lifestyle International Holdings Limited
Lau Kam Shim
Executive Director

Hong Kong, 26 September 2022

As at the date of this joint announcement, the directors of the Offeror are Mr. Lau Luen Hung, Thomas, Ms. Lau Kam Shim and Mr. Lau Kam Sen.

The directors of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than any information relating to the Group) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Directors in their capacity as Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any statements in this joint announcement misleading.

As at the date of this joint announcement, the Board comprises Mr. Lau Kam Sen and Ms. Lau Kam Shim as executive directors; Mr. Lau Luen Hung, Thomas, Mr. Doo Wai Hoi, William and Ms. Lau Yuk Wai, Amy as non-executive directors; and Mr. Lam Siu Lun, Simon, Mr. Shek Lai Him, Abraham, Mr. Hui Chiu Chung and Mr. Ip Yuk Keung as independent non-executive directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than any information relating to the Offeror) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the directors of the Offeror in their capacity as directors of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any statements in this joint announcement misleading.