

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



綠科科技
Greentech

GREENTECH TECHNOLOGY INTERNATIONAL LIMITED

綠科科技國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00195)

**VOLUNTARY ANNOUNCEMENT –
SIGNIFICANT EXPLORATION DRILLING INTERSECTIONS**

This is a voluntary announcement made by Greentech Technology International Limited (“**Company**”, together with its subsidiaries, the “**Group**”).

The board of directors of the Company is pleased to provide an update on the ongoing near mine exploration drilling program at Renison Tin Operations (“**Renison**”), in which the Company through YT Parksong Australia Holding Pty Limited (“**YTPAH**”), an indirect non-wholly owned subsidiary of the Group, has a 50% equity interest. Renison is managed by Bluestone Mines Tasmania Joint Venture Pty Ltd (“**BMTJV**”).

HIGHLIGHTS

- Recent surface exploration drilling has intersected a significantly mineralised zone during a program following up down hole electromagnetic (DHEM) conductors defined in a 2019 survey of historical holes north and south of the known mineralisation at the Renison Mine.
- This mineralised intersection has returned an overall drill intersection from hole S1671 of 26.93m @ 4.57% Sn from 225.07m (down hole width), including the following high-grade zones:
 - 6.03m @ 2.98% Sn from 233.97m; and
 - 4.97m @ 18.22% Sn from 247.03m.
- The intersection is the best surface exploration result recorded at Renison under the current ownership, with the mineralised zone remaining open at depth and along strike.
- Follow up drilling has been planned around this intersection and will commence upon completion of the hole.

DETAIL

During 2019, seven holes were surveyed in a program using a single axis DHEM probe. This program identified 24 conductor plates from seven target areas, 13 of which were off hole conductors. An initial program of three diamond drill holes was planned and executed to test the ranked conductors and assess the potential for the DHEM method to detect tin bearing structures and host rocks. These three holes intersected structural zones with associated sulphide mineralisation coincident with conductor plates. A follow up program of six holes was planned to test the next set of priority targets. S1671 is the second of these holes.

The conductor that was targeted by S1671 has a Renison Mine Grid, north-south trend and a steep easterly dip. Drill hole S1671 was collared within the mine hangingwall lithologies of the Crimson Creek Formation (“CCF”), a series of volcanic and volcano-sedimentary units. The collar location is to the west of the Federal Fault (which hosts a substantial portion of the remaining tin resource at Renison) and south-west of the current and historic mine workings (Figure 1).

Drill hole S1671 intersected a typical sequence of CCF, before intersecting massive sulphide mineralisation at 225.07m, almost perfectly coincident with the lower conductor targeted by the hole (Figure 2). The mineralisation consists of massive to semi massive sulphides in two high grade zones separated by a strongly altered but weakly mineralised sequence of banded sediments. The sulphide mineralogy is dominated by Pyrrhotite with accessory arsenopyrite and pyrite. Tin bearing Cassiterite is present as fine grains associated with the Pyrrhotite. Low Magnesium values for the intersection indicate that it is structure infill mineralisation rather than dolomite replacement.

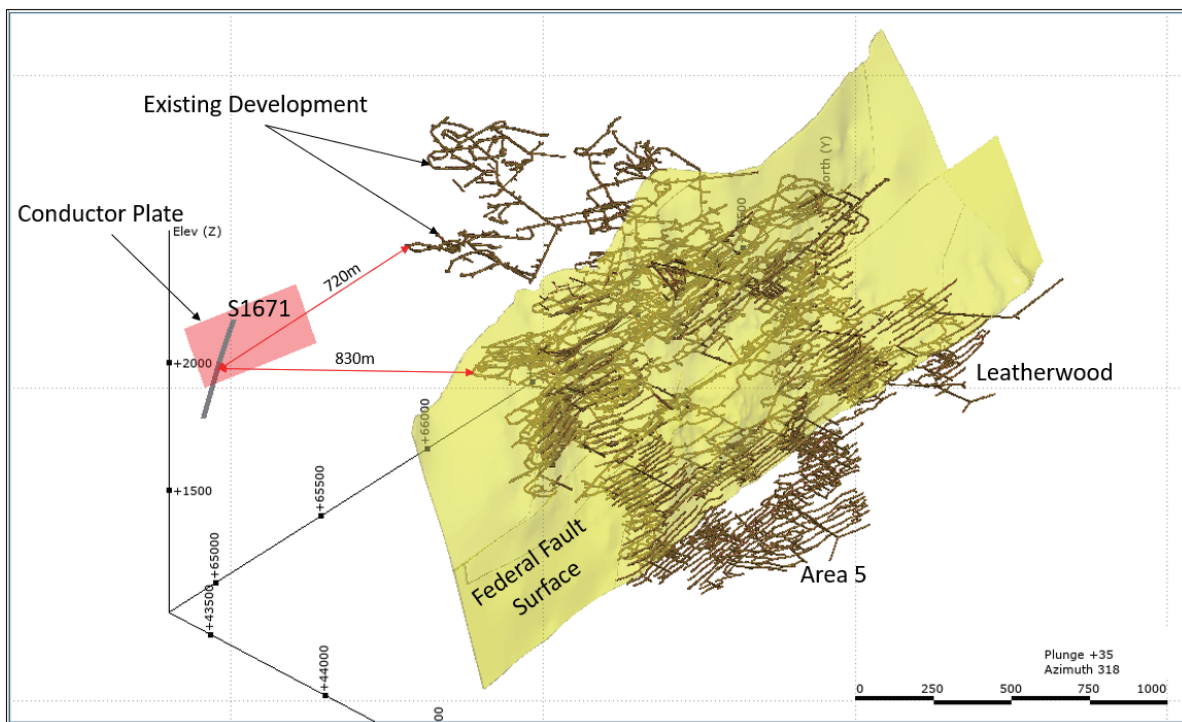


Figure 1: Oblique view looking north-west, showing the location of Drill Hole S1671 compared to surveyed underground workings and the trend of the Federal Fault.

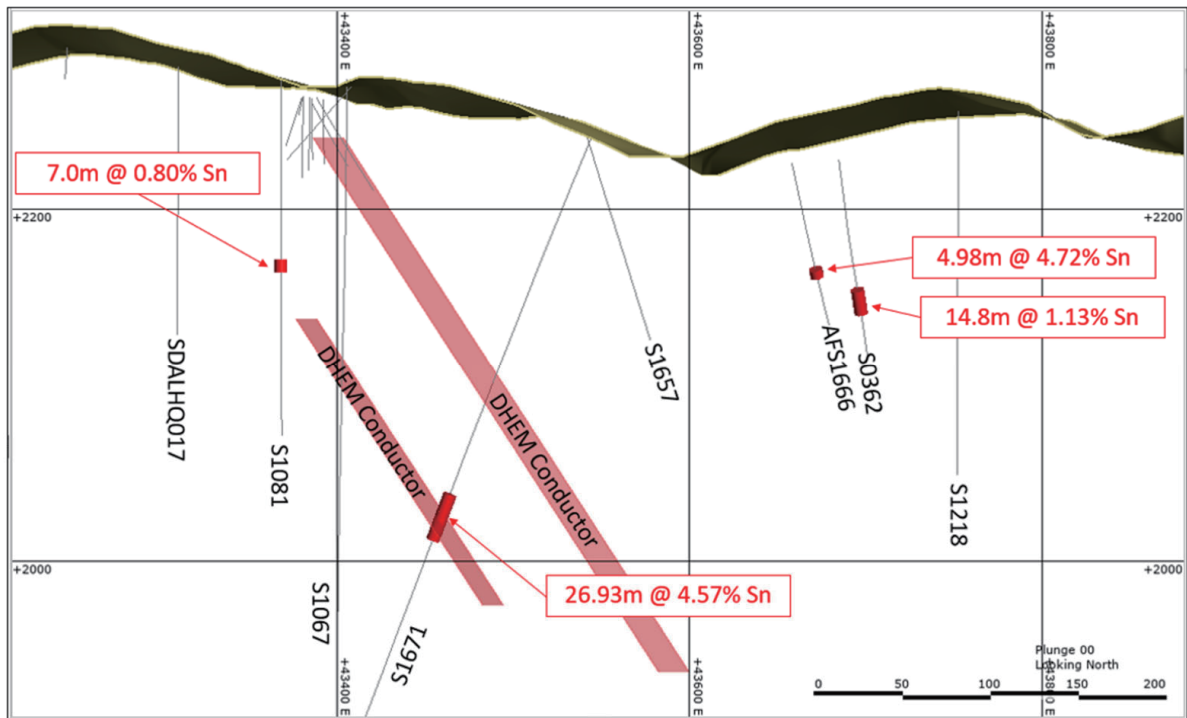


Figure 2: Oblique section view looking from south-west to north-east, showing relationship of high-grade tin intersection to location of modelled DHEM conductors.

FUTURE PLANNING

As a result of the outstanding results from S1671 (Figure 3) an additional five follow up holes have been planned, targeting areas around S1671 at an approximate spacing of 50m. Drilling of these holes will commence once S1671 has been completed at the end of September 2022. A further five drill holes remain to be drilled from the second phase of DHEM testing and drilling of these holes is ongoing with an alternate drill rig. All drill holes have been cased with PVC with further DHEM planned for the holes.

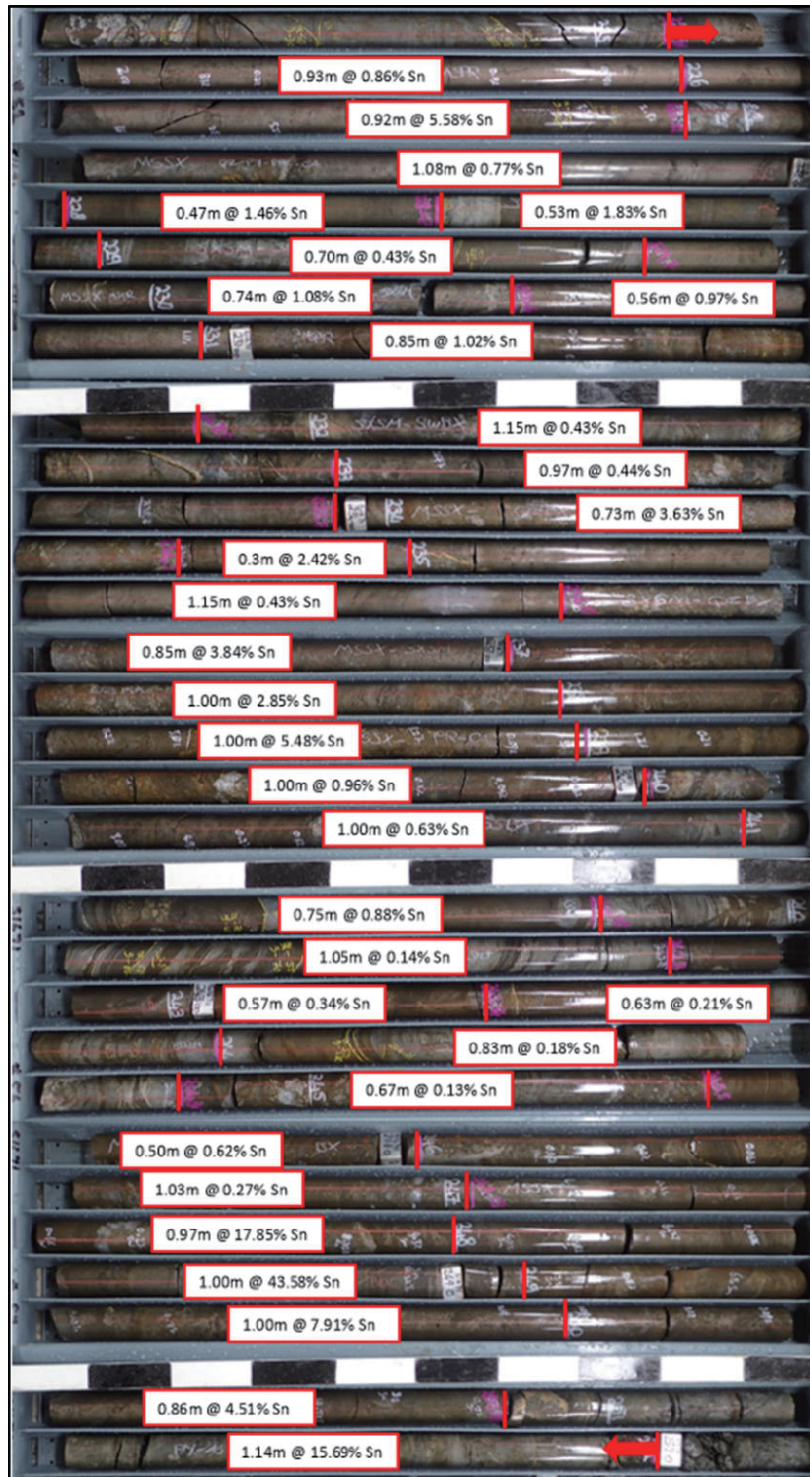


Figure 3: S1671 Drill Core from 224.2m – 252.2m, showing sampling intervals and tin assay results.

COMPETENT PERSON'S STATEMENTS

The information in this announcement that relates to Exploration Results is based on, and fairly represents, information that has been compiled by BMTJV's technical employees under the supervision of Mr. Colin Carter ("**Mr. Carter**") B.Sc. (Hons), M.Sc. (Econ. Geol), AusIMM. Mr. Carter is a full-time employee of BMTJV and has sufficient experience which is relevant to the style of mineralisation and types of deposit under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Carter consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

Shareholders and potential investors are advised not to place undue reliance on the information disclosed herein and are advised to exercise caution when dealing in the securities of the Company. Any shareholder or potential investor who is in doubt is advised to seek advice from professional advisers.

By the order of the Board
Greentech Technology International Limited
Tan Sri Dato' KOO Yuen Kim
P.S.M., D.P.T.J. J.P
Chairman

Hong Kong, 26 September 2022

As at the date of this announcement, the board of directors of the Company comprises five executive directors, namely, Tan Sri Dato' KOO Yuen Kim P.S.M., D.P.T.J. J.P (Dr. HSU Jing-Sheng as his alternate), Ms. XIE Yue, Dr. HSU Jing-Sheng, Mr. LI Zheng and Mr. SIM Tze Jye; and three independent non-executive directors, namely, Datin Sri LIM Mooi Lang, Mr. KIM Wooryang and Mr. CHAN Tin Kwan, Bobby.

Website: <http://www.green-technology.com.hk>