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**Health and Happiness (H&H) International Holdings Limited**

**健合(H&H)國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1112)**

**CESSATION OF CHIEF EXECUTIVE OFFICER DUTIES  
AND  
REDESIGNATION OF DIRECTOR**

The board of directors (the “**Directors**” and each a “**Director**”) of Health and Happiness (H&H) International Holdings Limited (the “**Company**”, together with its subsidiaries (the “**Group**”)) announces that Mrs. Laetitia Albertini (“**Mrs. Albertini**”), an executive Director and the Chief Executive Officer of the Company, will cease to be the Chief Executive Officer of the Company with effect from 31 December 2022 due to personal reasons. Accordingly, Mrs. Albertini also will be redesignated as a non-executive Director with effect from 1 January 2023. Mrs. Albertini currently also holds other roles and directorship at certain subsidiaries of the Company, from which she will also be relieved on or before 31 December 2022.

Mrs. Laetitia Albertini, aged 42, was appointed as an executive Director on 26 March 2018 and the Chief Executive Officer of the Company on 19 March 2019. She joined the Group in July 2010 as the General Manager of Group strategy and international business department of the Group and had held various other positions in the Group since then. From December 2003 to August 2010, she worked for French Trade Commission in South China and was mainly responsible for providing lobbying and support to French companies partnering, exporting and investing in China, especially in the field of consumer goods and health sectors. Prior to that, she also has interned with the United States Senate in Washington D.C. from January to June 2001, the Banque Populaire Group in Paris from July to September 2001 and the LVMH Group in Paris from September 2002 to March 2003. In July 2003, she obtained a master’s degree in business administration and corporate strategy from Institute of Political Studies in Paris.

As at the date of this announcement, Mrs. Albertini is interested in 658,941 shares which she beneficially owns, 2,538,191 share options granted under the Company’s share option schemes, and awards in respect of 1,888,087 underlying shares under the Company’s 2022 Share Award Scheme, within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mrs. Albertini's service contract for her engagement as the Company's executive Director and Chief Executive Officer will be terminated with effect from 31 December 2022. Mrs. Albertini will enter into an appointment letter (the "**NED Appointment Letter**") with the Company for her position as a non-executive Director for an initial term of three years commencing from 1 January 2023, which may be terminated by either party furnishing written notice of not less than three months and in any event subject to rotation, retirement and re-election at annual general meeting pursuant to the articles of association of the Company. The appointment letter is automatically renewable upon expiration. The director's fees payable to Mrs. Albertini under the NED Appointment Letter will be RMB800,000 per annum, which was determined with reference to the fees payable by companies of comparable business and scale.

Save as disclosed above, as at the date of this announcement, Mrs. Albertini (i) does not hold any other position with the Company and other members of the Group; (ii) does not have any relationship with any Directors, senior management, or substantial or controlling shareholders of the Company; (iii) has not held other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) does not have any interests in the shares of the Company within the meaning of Part XV of the SFO. Save as disclosed above, there is no other information which is disclosable pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

Mrs. Albertini has confirmed that she has no disagreement with the Board and there are no other matters in relation to the aforementioned changes and cessation of her roles that need to be brought to the attention of the shareholders of the Company.

The Board is in the process of identifying a suitable candidate to take up the position as the Chief Executive Officer in place of Mrs. Albertini. Further announcement(s) will be made in this regard as and when appropriate.

In preparation for the change of Chief Executive Officer, the Board has appointed Mr. Akash Bedi, the Chief Strategy and Operations Officer of the Company, with effect from 1 October 2022 as the Acting Chief Executive Officer of the Company who will work with the executive Directors to share the responsibilities of the Chief Executive Officer to the extent necessary to ensure a smooth transition before a new Chief Executive Officer is appointed. Please refer to the Company's 2021 annual report for the biographic details of Mr. Akash Bedi.

The Board would like to take this opportunity to express its sincere gratitude to Mrs. Laetitia Albertini for her leadership as the Chief Executive Officer and an executive Director and her invaluable contribution to the success of the Company.

By order of the Board  
**Health and Happiness (H&H) International Holdings Limited**  
**Luo Fei**  
*Chairman*

Hong Kong, 26 September 2022

*As at the date of this announcement, the executive directors of the Company are Mr. Luo Fei, Mrs. Laetitia Albertini and Mr. Wang Yidong; the non-executive directors of the Company are Dr. Zhang Wenhui and Mr. Luo Yun; and the independent non-executive directors of the Company are Mr. Tan Wee Seng, Mrs. Lok Lau Yin Ching and Mr. Wang Can.*