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BetterLife Holding Limited
百得利控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6909)

**ENTERING INTO THE FACILITY AGREEMENT WITH A SYNDICATE
OF BANKS, DBS BANK LTD. AND DBS AND
DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES**

This announcement is made pursuant to Rule 13.18 of the Listing Rules.

THE FACILITY AGREEMENT

The Board is pleased to announce that, on September 26, 2022 (after trading hours), the Company (as the borrower) entered into the Facility Agreement with, among others, a syndicate of banks (as original lenders), DBS Bank Ltd. (as mandated lead arranger and bookrunner) and DBS (as the facility agent), pursuant to which the lenders thereunder shall make available to the Company a HK\$ term loan facility in an aggregate amount of HK\$1,187,000,000. Subject to the terms and conditions under the Facility Agreement, the Company may utilize the Syndicated Loan(s) by delivery to DBS of a duly completed utilization request. The final repayment date of the Syndicated Loan(s) shall be 36 months from the date of the Facility Agreement.

The Board is of the view that the Facility Agreement will supplement the Company's working capital and strengthen the Company's financial resources for the purpose of expansion. The Board considers that the terms of the Facility Agreement are fair and reasonable, and the provisions of the Syndicated Loan(s) are in the interest of the Company and its shareholders as a whole.

DISCLOSURE PURSUANT TO THE RULE 13.18 OF THE LISTING RULES

Pursuant to the Facility Agreement, Mr. Chou Patrick Hsiao-Po, the chairman of the Board, an executive Director, being the ultimate controlling shareholder of the Company, is required to (i) beneficially own, directly or indirectly, at least 51 per cent of the entire issued share capital of the Company, (ii) be a member of the Board, and (iii) maintain management control (as defined in the Facility Agreement) in the Company. As at the date of this announcement, Mr. Chou Patrick Hsiao-Po owns 72.45% shares of the Company and is the single largest shareholder of the Company.

This announcement is made in compliance with the disclosure requirement under Rule 13.18 of the Listing Rules. In accordance with the requirements pursuant to Rule 13.21 of the Listing Rules, disclosure will be included in the subsequent interim and annual reports of the Company for so long as the aforementioned requirements continue to exist.

DEFINITIONS

Unless the context requires otherwise, the following terms have the following meanings in this announcement:

“Board”	the board of Directors
“Company”	BetterLife Holding Limited (stock code: 6909), a company incorporated in Cayman Islands with limited liability, the issued shares of which are listed on the Main Board of the Stock Exchange
“DBS”	DBS Bank Ltd., Hong Kong Branch
“Director(s)”	director(s) of the Company
“Facility Agreement”	the facility agreement entered into by the Company, a syndicate of banks, DBS Bank Ltd. and DBS, among others, on September 26, 2022 (after trading hours)
“HK\$”	Hong Kong dollars, the legal currency of the Hong Kong Special Administrative Region of the People’s Republic of China
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Syndicated Loan(s)”	syndicated loan(s) borrowed by the Company pursuant to a HK\$ term loan facility in an aggregate amount of HK\$1,187,000,000 granted by the lenders subject to the terms and conditions of the Facility Agreement
“%”	Percentage

By order of the Board
BetterLife Holding Limited
Chou Patrick Hsiao-Po
Chairman

Hong Kong, September 26, 2022

As at the date of this announcement, the executive Directors are Mr. Chou Patrick Hsiao-Po, Ms. Sun Jing, Mr. Xu Tao and Mr. Chau Kwok Keung, and the independent non-executive Directors are Mr. Liu Dengqing, Mr. Wong Ka Kit and Mr. Yau Ka Chi.

This announcement is available for viewing on the Company's website at www.blchina.com and the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk.