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Blue River Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 498)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN THE COMPOSITION OF BOARD COMMITTEES

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Blue River Holdings Limited (the “**Company**”) announces that Mr. Ma Ka Ki (“**Mr. Ma**”) has tendered his resignation as an independent non-executive director of the Company (the “**Independent Non-executive Director**”) with effect from 28 September 2022 due to his other business engagements.

Mr. Ma has confirmed that he has no disagreement with the Board and there are no matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company and/or The Stock Exchange of Hong Kong Limited. The Board would like to express its gratitude to Mr. Ma for his contributions to the Company during his term of service.

CHANGE IN THE COMPOSITION OF BOARD COMMITTEES

The Board announces that with effect from 28 September 2022,

- (a) Mr. Yu Chung Leung (“**Mr. Yu**”), an existing Independent Non-executive Director, will be appointed as the chairman of the audit committee of the Company (the “**Audit Committee**”);
- (b) Mr. Lam John Cheung-wah (“**Mr. Lam**”), an existing Independent Non-executive Director, will be appointed as the chairmen of the remuneration committee of the Company (the “**Remuneration Committee**”) and the nomination committee of the Company (the “**Nomination Committee**”);

- (c) Mr. William Nicholas Giles (“**Mr. Giles**”), an existing Independent Non-executive Director, will be appointed as the chairmen of the corporate governance and compliance committee of the Company (the “**Corporate Governance and Compliance Committee**”) and the share repurchase committee of the Company (the “**Share Repurchase Committee**”); and
- (d) Mr. Ma has tendered his resignation as the chairmen of the Audit Committee, the Remuneration Committee, the Nomination Committee, the Corporate Governance and Compliance Committee and the Share Repurchase Committee.

By Order of the Board

Blue River Holdings Limited

Ho Sze Nga

Company Secretary

Hong Kong, 27 September 2022

As at the date of this announcement, the Board comprises the following directors of the Company:

Executive Directors:

Benny KWONG (*Chairman*)
AU Wai June
Marc TSCHIRNER
SAM Hing Cheong

Independent Non-Executive Directors:

MA Ka Ki
William GILES
YU Chung Leung
LAM John Cheung-wah