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China Fortune Financial Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 290)

Website: <http://www.290.com.hk>

(1) POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 27 SEPTEMBER 2022 AND (2) RETIREMENT OF DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEE

Reference is made to the circular and supplemental circular (the “**Circulars**”) of China Fortune Financial Group Limited (the “**Company**”) dated 29 July 2022 and 8 September 2022 respectively and the Notice of AGM and supplemental Notice of AGM (the “**Supplemental Notice**”) dated 29 July 2022 and 8 September 2022 respectively. Capitalized terms used in this announcement shall have the same meanings as those defined in the Circulars unless the context requires otherwise.

(1) POLL RESULTS OF THE AGM

The Board is pleased to announce that all the proposed resolutions (the “**Proposed Resolutions**”) as set out in the Notice of AGM and the Supplemental Notice dated 29 July 2022 and 8 September 2022 respectively, save for the Proposed Resolutions numbered 2.(d), 2.(f) and 7, were each duly passed by the Shareholders by way of poll at the annual general meeting of the Company (the “**AGM**”) held on 27 September 2022.

As at the date of the AGM, the total number of issued Shares, representing the total number of Shares entitling the Shareholders to attend and vote on the Proposed Resolutions at the AGM was 915,307,885 Shares. There were no Shares entitling the Shareholders to attend and abstain from voting in favor of the Proposed Resolutions at the AGM as set out in Rule 13.40 of the Listing Rules and no Shareholder was required under the Listing Rules to abstain from voting on the Proposed Resolutions at the AGM. No party has stated his/her/its intention in the Circulars to vote against or to abstain from voting on any Proposed Resolutions at the AGM.

The Company’s branch share registrar and transfer office in Hong Kong, Union Registrars Limited, was appointed as the scrutineer for the vote-taking at the AGM.

The poll results in respect of the Proposed Resolutions at the AGM were as follows:

Ordinary Resolutions*		Number of Votes (Approx. %)		Total Number of Votes
		For	Against	
1.	To receive, consider and adopt the audited consolidated financial statements and the reports of the Directors and the auditor of the Company for the year ended 31 March 2022	671,015,990 (100.0000%)	0 (0.0000%)	671,015,990
2.	(a) To re-elect Dr. LIU Zhiwei as an executive Director	449,372,990 (66.9690%)	221,643,000 (33.0310%)	671,015,990
	(b) To re-elect Ms. SUN Qing as an executive Director	449,372,990 (66.9690%)	221,643,000 (33.0310%)	671,015,990
	(c) To re-elect Mr. HAN Hanting as a non-executive Director	515,626,190 (76.8426%)	155,389,800 (23.1574%)	671,015,990
	(d) To re-elect Mr. WU Ling as a non-executive Director	240,191,190 (35.7952%)	430,824,800 (64.2048%)	671,015,990
	(e) To re-elect Mr. LIU Haoyuan as a non-executive Director	449,372,990 (66.9690%)	221,643,000 (33.0310%)	671,015,990
	(f) To re-elect Mr. LIU Xin as an independent non-executive Director	240,191,190 (35.7952%)	430,824,800 (64.2048%)	671,015,990
	(g) To re-elect Mr. ZHAO Gen as an independent non-executive Director	449,372,990 (66.9690%)	221,643,000 (33.0310%)	671,015,990
	(h) To authorize the Board to fix the Directors' remuneration	671,015,990 (100.0000%)	0 (0.0000%)	671,015,990
	(i) To grant power to the Board to appoint additional Director(s)	671,015,990 (100.0000%)	0 (0.0000%)	671,015,990
3.	To re-appoint BDO Limited as auditor of the Company and to authorize the Board to fix their remuneration	671,015,990 (100.0000%)	0 (0.0000%)	671,015,990
4.	To grant a general mandate to the Board to allot, issue and deal with shares of the Company by not exceeding 20% of the total number of issued shares of the Company as at the date of the AGM	449,372,990 (66.9690%)	221,643,000 (33.0310%)	671,015,990

Ordinary Resolutions*		Number of Votes (Approx. %)		Total Number of Votes
		For	Against	
5.	To grant a general mandate to the Board to repurchase shares of the Company by not exceeding 10% of the total number of issued shares of the Company as at the date of the AGM	671,015,990 (100.0000%)	0 (0.0000%)	671,015,990
6.	To extend the mandate granted to the Board under resolution number 4 above by including the number of shares repurchased by the Company pursuant to resolution number 5 above	671,015,990 (100.0000%)	0 (0.0000%)	671,015,990
Special Resolution*		Number of Votes (Approx. %)		Total Number of Votes
		For	Against	
7.	To consider and approve the proposed amendments to the memorandum of association and articles of association of the Company and to adopt the amended and restated memorandum of association and articles of association of the Company	449,372,990 (66.9690%)	221,643,000 (33.0310%)	671,015,990

* *The full text of the Proposed Resolutions are set out in the Notice of AGM and the Supplemental Notice.*

As more than 50% of the votes were cast in favour of the Proposed Resolutions (save for the Proposed Resolutions numbered 2.(d) and numbered 2.(f)), all the Proposed Resolutions (save for the Proposed Resolutions numbered 2.(d) and numbered 2.(f)) were duly passed as ordinary resolutions of the Company.

As less than 75% of the votes were cast in favour of the Proposed Resolution numbered 7, the aforesaid resolution was not passed as a special resolution of the Company.

All the Directors (except for Mr. WU Ling) attended the AGM.

(2) RETIREMENT OF DIRECTORS AND CHANGE IN COMPOSITION OF BOARD COMMITTEE

As the Proposed Resolution numbered 2.(d) regarding the re-election of Mr. WU Ling (“**Mr. Wu**”) as a non-executive Director was not passed at the AGM, Mr. Wu retired as a non-executive Director at the conclusion of the AGM.

As the Proposed Resolution numbered 2.(f) regarding the re-election of Mr. LIU Xin (“**Mr. Liu**”) as an independent non-executive Director was not passed at the AGM, Mr. Liu retired as an independent non-executive Director at the conclusion of the AGM. Following the retirement of Mr. Liu, he also ceased to be a member of each of the audit committee, nomination committee and remuneration committee of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Wu and Mr. Liu for their contributions to the Company during the tenure of their services.

By order of the Board
China Fortune Financial Group Limited
LIU Zhiwei
Chairman and Executive Director

Hong Kong, 27 September 2022

As at the date of this announcement, the Board consists of two executive Directors, namely Dr. LIU Zhiwei (Chairman) and Ms. SUN Qing; three non-executive Directors, namely Mr. HAN Hanting, Mr. CHEN Zhiwei and Mr. LIU Haoyuan; and four independent non-executive Directors, namely Mr. CHAN Kin Sang, Mr. CHIU Kung Chik, Mr. LI Gaofeng and Mr. ZHAO Gen.