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BANK OF CHONGQING CO., LTD.*
重慶銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1963)

(Stock Code of Preference Shares: 4616)

PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTOR

On 28 September 2022, the board of directors (the “**Board**”) of Bank of Chongqing Co., Ltd.* (the “**Bank**”) has considered and approved the proposed appointment of Ms. WANG Fengyan (“**Ms. WANG**”) as a non-executive director of the Bank. Such appointment is subject to the approval by the shareholders of the Bank at a general meeting. Ms. WANG’s biographical details are set out as follows:

Ms. WANG Fengyan, aged 45, is a member of the Communist Party Committee, a director, a deputy general manager and the chief legal counsel of Chongqing Water Conservancy Investment Group Co., Ltd.. Before joining Chongqing Water Conservancy Investment Group Co., Ltd. in February 2021, Ms. WANG served as a civil servant in the General Office of Chongqing Planning Committee from July 1999 to July 2000. She served as a division personnel and deputy division director of the Capital Balance Division of Chongqing Development and Planning Committee from July 2000 to November 2003. She served as the deputy division director, division director and deputy division chief of the Capital Division of the Chongqing Development and Reform Commission from November 2003 to October 2013. She served as the director and general manager of Chongqing Chemical & Pharmaceutical Holdings Group Finance Co., Ltd. (重慶化醫控股集團財務有限公司) from October 2013 to February 2021.

Ms. WANG graduated from Zhongnan University of Economics and Law in July 1999 with bachelor’s degrees in economics and law, majoring in finance and economic law. Ms. WANG is a senior economist and has obtained the qualification of secretary of the board of directors of listed companies.

In the event that Ms. WANG is appointed as a non-executive director of the Bank, her qualification of directorship shall be subject to the approval by the Chongqing Bureau of the China Banking and Insurance Regulatory Commission (the “**Chongqing CBIRC**”), and her term shall be effective from the date of approval by the Chongqing CBIRC to the expiry of the term of office of the sixth session of the Board. Upon approval of the appointment of Ms. WANG at a shareholders’ general meeting and approval by the Chongqing CBIRC, the Bank will formally appoint Ms. WANG as a non-executive director of the Bank. The annual remuneration of Ms. WANG will include a fixed remuneration of RMB37,500 (fixed remuneration will increase by RMB10,000 if serving as the chairman of special committee of the Board) and a variable remuneration based on the number of on-site meetings and events organized by the Board attended in person (RMB3,000 each meeting/event) and the number of off-site meetings and meetings attended by way of conference call (RMB1,500 each meeting). Ms. WANG’s remuneration is determined in accordance with applicable laws, regulations and regulatory requirements and the relevant remuneration policies of the Bank. In accordance with the request of Chongqing Water Conservancy Investment Group Co., Ltd. which nominated Ms. WANG, Ms. WANG will not, on her own, receive her remuneration as the Bank’s non-executive director from the Bank during her tenure, and relevant remuneration will be transferred to the account of company nominating her by the Bank.

Ms. WANG has confirmed that, save as disclosed above, as at the date of this announcement, she (1) has not held any other position in the Bank or any of its subsidiaries or any directorship in any other listed companies in the past three years; (2) does not have any relationship with any other directors, members of senior management, substantial shareholders or controlling shareholders of the Bank; and (3) does not have and is not deemed to have any interest in any shares, underlying shares or debentures of the Bank or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, the Board is not aware of any other matters in respect of the proposed appointment of Ms. WANG required to be disclosed under Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, or any other matters that need to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Bank.

For and on behalf of the Board
Bank of Chongqing Co., Ltd.*
LIN Jun
Chairman

Chongqing, the PRC, 28 September 2022

As at the date of this announcement, the executive directors of the Bank are Ms. LIN Jun, Mr. RAN Hailing, Mr. LIU Jianhua and Mr. WONG Wah Sing; the non-executive directors of the Bank are Mr. WONG Hon Hing, Mr. YANG Yusong, Mr. WU Heng and Ms. ZHONG Xian; and the independent non-executive directors of the Bank are Dr. LIU Xing, Mr. WANG Rong, Dr. ZOU Hong, Dr. FUNG Don Hau and Mr. YUAN Xiaobin.

* *The Bank holds a financial licence number B0206H250000001 approved by the regulatory authority of the banking industry of the PRC and was authorised by the Administration for Market Regulation of Chongqing to obtain a corporate legal person business licence with a unified social credit code 91500000202869177Y. The Bank is not an authorised institution within the meaning of Hong Kong Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorised to carry on banking and/or deposit-taking business in Hong Kong.*