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快狗打车 | GOGO X

GOGO X HOLDINGS LIMITED

快狗打车控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2246)

SUPPLEMENTAL ANNOUNCEMENT CONTINUING CONNECTED TRANSACTIONS IN RELATION TO THE ZHEJIANG XINYI LOGISTICS SERVICES COOPERATION AGREEMENT

Reference is made to the announcement of GOGO X HOLDINGS LIMITED (the “**Company**”) dated September 9, 2022 (the “**Announcement**”) in relation to the continuing connected transactions contemplated under the Zhejiang Xinyi Logistics Services Cooperation Agreement (the “**Transactions**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company would like to provide further information on the pricing basis, including process for evaluating and approving the service fees for the Transactions.

PRICING BASIS

As disclosed in the Announcement, the service fees to be paid by Zhejiang Xinyi to Hainan 58 Supply Chain for the Transactions should be determined with reference to the fee scale issued by Zhejiang Xinyi, which takes into account a number of factors including the number and type of vehicles used, distance of the services, the geographic area covered and other specific delivery requirements.

When estimating and approving the service fees for the Transactions, the Company has adopted the pricing basis used for similar intra-city logistics services to independent enterprise customers. For enterprise services, the service fees for intra-city logistics services offered to independent enterprise customers are generally determined case by case on a cost-plus basis. Before the provision of services, the Company will estimate the cost for provision of the intra-city logistics services, which primarily consists of the amount to be paid by the Group pay for drivers’ delivery services, with reference to the specifications of service and the expected order amount in the relevant transactions. After arriving at an estimated amount of cost, the Company will add a markup (抽佣率) not less than 4%, which is applicable to its enterprise customers for comparable transactions, to finally determine the amount of service fees to be charged.

The abovementioned pricing basis, including the process for estimating the service fees, also applies to the Transactions. Before entering into the Transactions, the Company has estimated the amount of cost for the Transactions, taking into consideration, among others, the specifications of service to be provided to Zhejiang Xinyi and the expected transaction amount under the Transactions. Then it reviewed the fee scale issued by Zhejiang Xinyi against such cost estimate, and made reference to fee scales offered to or quoted by other independent enterprise customers, in order to ensure that the amount of service fees for the Transactions (including the markup enjoyed by the Company) would be commercially acceptable. Therefore, the Company is of the view that the service fees for the Transactions are on normal commercial terms and are fair and reasonable.

By order of the Board
GOGOX HOLDINGS LIMITED
CHEN Xiaohua
Chairman and Executive Director

Hong Kong, September 28, 2022

As at the date of this announcement, the executive Directors are Mr. Chen Xiaohua, Mr. He Song, Mr. Lam Hoi Yuen and Mr. Hu Gang; the non-executive Directors are Mr. Ye Wei, Mr. Leung Ming Shu and Mr. Wang Ye; and the independent non-executive Directors are Mr. Kwan Ming Sang Savio, Mr. Ni Zhengdong, Mr. Tang Shun Lam and Mr. Zhao Hongqiang.