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(Incorporated in Bermuda with limited liability)
(Stock Code: 3300)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE – PLAN ON COMMENCEMENT OF PRODUCTION OF A FLOAT GLASS PRODUCTION LINE IN KAZAKHSTAN BASE

This is an announcement made by China Glass Holdings Limited (the "Company", together with its subsidiaries, the "Group") on a voluntary basis with the purpose of keeping the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board of directors of the Company (the "Board") is pleased to announce that the ignition of a high-quality float glass production line with a daily melting capacity of 500 tons owned by the Group in Kazakhstan base took place this month, and it is proposed to draw glass in mid-to-early October 2022. After careful review of the current market conditions and trends, the Board cautiously believes that as the first float glass production line in Kazakhstan, this production line has a large market development space and will further enhance the contribution of overseas businesses to the Group's performance growth in the future.

The Group is committed to implementing the "Going Global" strategy and proactively responds to the "Belt and Road" initiative of China. The commencement of production and operation of this production line will support the Group to open up the Central Asian market, improve economic benefits, promote the globalization progress of high-quality production capacity, and build an industry-leading high-quality float glass and special glass manufacturing brand.

Shareholders and potential investors of the Company are reminded that the plan on commencement of production is the Group's current plan and is therefore subject to deviation due to force majeure or other reasons in the future. Accordingly, shareholders and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board

China Glass Holdings Limited

Lyu Guo

Executive Director

Hong Kong, 28 September 2022

As at the date of this announcement, the directors of the Company are as follows:

Executive Director:

Mr. Lyu Guo (Chief Executive Officer)

Non-executive Directors:

Mr. Peng Shou (Chairman); Mr. Zhao John Huan; and Mr. Zhang Jinshu

Independent Non-executive Directors:

Mr. Zhang Baiheng; Mr. Wang Yuzhong; and Mr. Chen Huachen

* For identification purpose only