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CHINA HEALTHWISE HOLDINGS LIMITED

中國智能健康控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 348)

TERMINATION OF DISCLOSEABLE TRANSACTION AND CONTINUING CONNECTED TRANSACTION

Reference is made to the announcement of China Healthwise Holdings Limited (the “**Company**”) dated 10 June 2022 (the “**Announcement**”) in relation to, among others, the discloseable transaction and continuing connected transaction. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board announces that after careful consideration, the Company, the Vendor and the Guarantor decided not to proceed with the Sale and Purchase Agreement. On 28 September 2022, the Company, the Vendor and the Guarantor entered into a deed of termination (the “**Termination Deed**”) whereby the parties have mutually agreed to terminate the Sale and Purchase Agreement and to release and discharge each other from their respective duties, obligations and liabilities under the Sale and Purchase Agreement with effect from the date of the Termination Deed and none of the parties shall have any claim against the others in respect of the Sale and Purchase Agreement thereafter.

The Board considers that the termination of the Sale and Purchase Agreement will not have any material adverse impact on the existing business, operation or financial condition of the Group.

By order of the Board
China Healthwise Holdings Limited
Lei Hong Wai
Chairman and Executive Director

Hong Kong, 28 September 2022

As at the date of this announcement, the Executive Directors are Mr. Lei Hong Wai (Chairman), Mr. Cheung Kwok Wai Elton (Vice Chairman), Mr. Leung Alex, Ms. Lo Ming Wan, Mr. Tse Chi Keung, and Mr. Yuan Huixia; and the independent non-executive Directors are Mr. Lai Hok Lim, Mr. Lien Wai Hung and Mr. Wong Tak Chuen.