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## **ASIA TELEVISION HOLDINGS LIMITED**

### **亞洲電視控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

(Stock Code: 707)

### **CONVERSION OF CONVERTIBLE BONDS**

References are made to (i) the announcements of Asia Television Holdings Limited (the “**Company**”) dated 24 September 2019 and 7 November 2019 and the circular of the Company dated 11 November 2019 (the “**Circular**”) in relation to, among others, the Subscription; (ii) the announcement of the Company dated 29 November 2019 in relation to the poll results; (iii) the announcement of the Company dated 17 December 2019 in relation to the Phase 1 Completion of the Subscription; (iv) the announcement of the Company dated 26 February 2020 in relation to the extension of Phase 2 Completion Date of the Subscription; (v) the announcements of the Company dated 1 April 2020, 4 May 2020, 1 June 2020, 3 July 2020, 3 August 2020 and 4 September 2020 in relation to the further extension of Phase 2 Completion Date of the Subscription; (vi) the announcement of the Company dated 29 September 2020 in relation to the Phase 2 Completion of the Subscription; (vii) the announcement of the Company dated 2 July 2020 in relation to the conversion of Convertible Bonds in the principal amount of HK\$ 200,000,000; (viii) the announcement of the Company dated 24 December 2020 in relation to the conversion of Convertible Bonds in the principal amount of HK\$ 34,900,000; and (ix) the announcement of the Company dated 31 December 2020 in relation to the conversion of Convertible Bonds in the principal amount of HK\$ 15,100,000. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Circular.

### **CONVERSION OF THE CONVERTIBLE BONDS**

On 28 September 2022, the Convertible Bonds in the principal amount of HK\$100,000,000 has been converted, pursuant to which a total number of 1,000,000,000 Conversion Shares (the “**2022 Conversion Shares**”) have been allotted and issued to FCG Venture Limited Partnership Fund (“**FCG Venture**”). The 2022 Conversion Shares, having an aggregate nominal value of HK\$100,000,000, represent approximately 10.07% and 9.15% of the issued share capital of the Company immediately before and after the issue of the 2022 Conversion Shares respectively.

## CHANGES IN SHAREHOLDING STRUCTURE FOLLOWING THE CONVERSION

Set out below is the shareholding structure of the Company immediately before and after the issue of the 2022 Conversion Shares as a result of the Conversion:

	Immediately before the issue of the 2022 Conversion Shares as a result of the Conversion		Immediately after the issue of the 2022 Conversion Shares as a result of the Conversion	
	<i>Number of Shares</i>	<i>Approximate %</i>	<i>Number of Shares</i>	<i>Approximate %</i>
Honghu Capital Co. Ltd. ("Honghu Capital") (Note 1)	770,084,000	7.76	770,084,000	7.05
China Special Economic Zone Development Limited ("CSEZD") (Note 2)	1,815,000,000	18.29	1,815,000,000	16.61
Mr. Liu Minbin	601,564,000	6.06	601,564,000	5.51
<b>FCG Venture</b> (Note 3)			1,000,000,000	9.15
Other public Shareholders	<u>6,739,020,000</u>	<u>67.89</u>	<u>6,739,020,000</u>	<u>61.68</u>
Total	<u>9,925,668,000</u>	<u>100.00</u>	<u>10,925,668,000</u>	<u>100.00</u>

Notes:

1. Honghu Capital is wholly-owned and beneficially owned by the Subscriber.
2. CSEZD is an investment holding company incorporated under the laws of Hong Kong, 100% of the issued share capital is directly held by Build Rise Capital Group Limited ("**Build Rise**"). Build Rise, a company incorporated in Republic of Seychelles, is in turn wholly-owned by Mr. Ma Fai ("**Mr. Ma**"). Accordingly, Build Rise and Mr. Ma are deemed to be interested in the 1,815,000,000 Shares held by CSEZD by virtue of the Securities and Futures Ordinance.
3. FCG Venture, a limited partnership fund formed under the laws of Hong Kong, with Opportunity Venture (Asia) Limited ("**Opportunity Venture (Asia)**") as the general partner, which is 80% beneficially owned by Ms. Shing Hiu Yu ("**Ms. Shing**"), the mother of Mr. Ma. YG Capital Management Limited ("**YG Capital**"), the investment manager and fund administrator of FCG Venture, which is 66.67% owned by Ypsilon Asset Management (Cayman) Limited ("**Ypsilon Asset Management**"). Accordingly, Opportunity Venture (Asia), Mr. Ma, Ms. Shing, YG Capital and Ypsilon Asset Management are deemed to be interested in the 1,000,000,000 Shares held by FCG Venture by virtue of the Securities and Futures Ordinance.

By order of the Board  
**Asia Television Holdings Limited**  
**Dato' Sri Lai Chai Suang**  
*Chairman and non-executive Director*

Hong Kong, 28 September 2022

*As at the date of this announcement, the Board comprises Mr. Leong Wei Ping 梁瑋珮先生\*, Mr. Chan Wai Kit, Mr. Sze Siu Bun, Ms. Tang Po Yi and Ms. Sun Tingting as executive Directors, Dato' Sri Lai Chai Suang 拿督斯里賴彩雲博士\* as non-executive Director, Ms. Han Xingxing, Mr. Li Yu, Ms. Wong Chi Yan and Mr. Lee Cheung Yuet Horace as independent non-executive Directors.*

\* For identification purpose only