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Guangzhou Rural Commercial Bank Co., Ltd.*

廣州農村商業銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(H Share Stock code: 1551)

(Preference Share Stock code: 4618)

**ANNOUNCEMENT ON APPROVAL ON THE QUALIFICATION
OF NON-EXECUTIVE DIRECTOR AND INDEPENDENT
NON-EXECUTIVE DIRECTOR
AND
RESIGNATION OF PROPOSED NON-EXECUTIVE DIRECTORS**

References are made to the announcement in relation to (1) the proposed appointment of non-executive directors and independent non-executive director; (2) the proposed appointment of shareholder supervisor dated March 31, 2022, the circular in relation to the 2021 annual general meeting dated May 27, 2022 and the poll results announcement of the 2021 annual general meeting dated June 16, 2022 (the “**Announcements and Circular**”) of Guangzhou Rural Commercial Bank Co., Ltd.* (the “**Bank**”).

The Bank has recently received the Approval in Relation to the Qualification of Da Hengcheng (Yue Yin Bao Jian Fu [2022] No. 353) (《關於答恒誠任職資格的批覆》(粵銀保監覆[2022] 353號)) and the Approval in Relation to the Qualification of Zhang Weiguo (Yue Yin Bao Jian Fu [2022] No. 352) (《關於張衛國任職資格的批覆》(粵銀保監覆[2022] 352號)) issued by Guangdong Bureau of China Banking and Insurance Regulatory Commission (the “**Guangdong Bureau of CBIRC**”), which approved the qualification of Mr. Da Hengcheng to be a director of the Bank and Mr. Zhang Weiguo to be an independent director of the Bank. The board of directors of the Bank (the “**Board**”) hereby announces that Mr. Da Hengcheng serves as a non-executive director of the Bank, a member of the Strategy and Investment Committee (Sannong Committee) and a member of the Consumer Rights Protection Committee, and Mr. Zhang Weiguo serves as an independent non-executive director of the Bank, a member of the Related Party Transactions and Risk Management Committee and a member of the Nomination and Remuneration Committee. Their terms of office commenced from September 27, 2022 (as to their directorship) and September 28, 2022 (as to their membership in the above board committees) until the expiry of the term of the third session of the Board. For the biographical details and other information of Mr. Da Hengcheng and Mr. Zhang Weiguo, please refer to the Announcements and Circular.

As of the date of this announcement, the qualifications of Ms. Wang Ping (“**Ms. Wang**”) and Mr. Liang Yu (“**Mr. Liang**”) as directors are still pending for the approval by the Guangdong Bureau of CBIRC.

The Bank has recently received the resignation of Ms. Wang and Mr. Liang. Ms. Wang and Mr. Liang have resigned from the positions of proposed non-executive director due to personal work adjustment and personal work arrangements, respectively. The resignations are effective from September 28, 2022.

Ms. Wang and Mr. Liang have confirmed that they have no disagreement with the third session of the Board, and there are no matters relating to their respective resignations that need to be brought to the attention of the shareholders and creditors of the Bank.

By Order of the Board
Guangzhou Rural Commercial Bank Co., Ltd.*
Cai Jian
Chairman

Guangzhou, the PRC, September 28, 2022

As at the date of this announcement, the Board comprises two executive directors, namely Mr. Cai Jian, Mr. Yi Xuefei; seven non-executive directors, namely Mr. Da Hengcheng, Mr. Zuo Liang, Ms. Feng Kaiyun, Mr. Zhang Junzhou, Mr. Zhuang Yuemin, Mr. Feng Yaoliang and Mr. Lai Zhiguang; and six independent non-executive directors, namely, Mr. Liao Wenyi, Mr. Du Jinmin, Mr. Tan Jinsong, Mr. Zhang Weiguo, Mr. Zhang Hua and Mr. Ma Hok Ming.

* *Guangzhou Rural Commercial Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit taking business in Hong Kong.*