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HAIDILAO INTERNATIONAL HOLDING LTD.

海底捞国际控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6862)

USD600 MILLION 2.150 PER CENT. NOTES DUE 2026

(the “Notes”, Stock Code: 40530)

PARTIAL REPURCHASE AND CANCELLATION OF THE NOTES

References are made to the announcements of Haidilao International Holding Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) dated January 8, 2021 and January 14, 2021 (collectively, the “**Announcements**”) relating to the issuance of the USD600 million 2.150 per cent. notes due 2026 and the listing thereof on the Stock Exchange. Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Announcements.

From September 1, 2022 to September 28, 2022, in accordance with the terms of the Notes, the Group made on-market repurchases of the Notes in the aggregate principal amount of USD60,708,000, representing approximately 10.12% of the initial principal amount of the Notes (the “**Repurchased Notes**”), which shall be canceled. After the Repurchased Notes are canceled, the principal amount of the Notes remaining outstanding would be USD539,292,000, representing approximately 89.88% of the initial principal amount of the Notes.

Pursuant to Rule 37.48(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the Company will make a further announcement for every subsequent 5% interval of the initial aggregate principal amount of the Notes that have been repurchased or cancelled in accordance with the terms and conditions of the Notes.

The repurchase of the Notes was conducted based on the market conditions and the Company’s debt structure. The Company considers that the repurchase of the Notes will reduce the Company’s future financial expenses and lower its financial gearing level, and is therefore in the interest of the Company and its shareholders as a whole. The Company will continue to monitor the market conditions and its financial structure and may further repurchase its Notes as and when appropriate.

The Company may or may not repurchase further Notes in the future. Noteholders and potential investors should note that any repurchase of Notes from time to time by the Company will be at the Board's sole and absolute discretion. There is no assurance of the timing, amount or price of any repurchase of the Notes or whether the Company will make any further repurchase at all. Noteholders and potential investors should therefore exercise caution when dealing in any Notes of the Company.

By order of the Board
Haidilao International Holding Ltd.
Zhang Yong
Chairman

Hong Kong, September 28, 2022

As of the date of this announcement, the Board of Directors of the Company comprises Mr. Zhang Yong as the Chairman and Executive Director and Mr. Zhou Zhaocheng, Ms. Gao Jie, Ms. Yang Lijuan, Mr. Li Peng and Ms. Song Qing as Executive Directors, and Dr. Chua Sin Bin, Mr. Hee Theng Fong, Mr. Qi Daqing, Dr. Ma Weihua and Mr. Wu Xiaoguang as Independent Non-executive Directors.