

**WAIVERS FROM STRICT COMPLIANCE WITH THE LISTING RULES AND
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In preparation for the [REDACTED], we have sought the following waivers from strict compliance with the relevant provisions of the Listing Rules:

WAIVER IN RESPECT OF MANAGEMENT PRESENCE IN HONG KONG

Pursuant to Rule 8.12 of the Listing Rules, our Company must have a sufficient management presence in Hong Kong. This normally means that at least two of our executive Directors must be ordinarily resident in Hong Kong. Rule 19A.15 of the Listing Rules further provides that the requirement in Rule 8.12 of the Listing Rules may be waived by having regard to, among other considerations, our arrangements for maintaining regular communication with the Hong Kong Stock Exchange, including but not limited to compliance by us with Rules 19A.05 to 19A.07 of the Listing Rules.

Our headquarters are based and most of the business operations of our Company and our subsidiary are managed and conducted in the PRC. Our executive Directors ordinarily reside in the PRC and they play important roles in our Company's business operations. It is in our best interests for them to be based in places where our Group has significant operations. We consider it practically difficult and commercially unreasonable for us to arrange for two executive Directors to be ordinarily resident in Hong Kong, either by means of relocation of our existing executive Directors or appointment of additional executive Directors. Therefore, our Company does not have, and does not contemplate in the foreseeable future that we will have sufficient management presence in Hong Kong for the purpose of satisfying the requirements under Rules 8.12 of the Listing Rules.

Accordingly, pursuant to Rule 19A.15 of the Listing Rules, we have applied to the Hong Kong Stock Exchange for, and the Hong Kong Stock Exchange [has granted] us, a waiver from strict compliance with Rule 8.12 and Rule 19A.15 of the Listing Rules subject to the following conditions:

1. We have appointed Mr. Zhu and Ms. Lee Mei Yi as our authorized representatives ("**Authorized Representatives**") pursuant to Rules 3.05 and 19A.07 of the Listing Rules. The Authorized Representatives will act as our Company's principal channel of communication with the Hong Kong Stock Exchange. The Authorized Representatives will be readily contactable by phone, facsimile and email to promptly deal with enquiries from the Hong Kong Stock Exchange, and will also be available to meet with the Hong Kong Stock Exchange to discuss any matter within a reasonable period of time upon request of the Hong Kong Stock Exchange;
2. When the Hong Kong Stock Exchange wishes to contact our Directors on any matter, each of the Authorized Representatives will have all necessary means to contact all of our Directors (including our independent non-executive Directors) promptly at all times. Our Company will also inform the Hong Kong Stock Exchange promptly in respect of any changes of the authorized representatives. We have provided the Hong Kong Stock Exchange with the contact details (i.e. mobile phone number, office phone number and email address) of all Directors to facilitate communication with the Hong Kong Stock Exchange;

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3. All Directors who do not ordinarily reside in Hong Kong possess or can apply for valid travel documents to visit Hong Kong and can meet with the Hong Kong Stock Exchange within a reasonable period upon the request of the Hong Kong Stock Exchange;
4. We have appointed Somerley Capital Limited as our compliance advisor (the "**Compliance Advisor**") upon [REDACTED] pursuant to Rule 3A.19 of the Listing Rules for a period commencing on the [REDACTED] and ending on the date on which we comply with Rule 13.46 of the Listing Rules in respect of our financial results for the first full financial year commencing after the [REDACTED]. The Compliance Advisor, who will act as the additional channel of communication with the Hong Kong Stock Exchange when the Authorized Representatives are not available, will have access at all times to our Authorized Representatives, our Directors and our senior management as prescribed by Rule 19A.05(2) of the Listing Rules; and
5. We have provided the Hong Kong Stock Exchange with the names, mobile phone numbers, office phone numbers, fax numbers and email addresses of at least two of the Compliance Advisor's officers who will act as our Compliance Advisor's contact persons between the Hong Kong Stock Exchange and our Company pursuant to Rule 19A.06(4) of the Listing Rules.

WAIVER IN RESPECT OF APPOINTMENT OF JOINT COMPANY SECRETARY

Pursuant to Rules 3.28 and 8.17 of the Listing Rules, we must appoint a company secretary who, by virtue of his/her academic or professional qualifications or relevant experience, is, in the opinion of the Hong Kong Stock Exchange, capable of discharging the functions of the company secretary. Note 1 to Rule 3.28 of the Listing Rules provides that the Hong Kong Stock Exchange considers the following academic or professional qualifications to be acceptable:

- (a) a member of The Hong Kong Institute of Chartered Secretaries;
- (b) a solicitor or barrister as defined in the Legal Practitioners Ordinance (Chapter 159 of the Laws of Hong Kong); and
- (c) a certified public accountant as defined in the Professional Accountants Ordinance (Chapter 50 of the Laws of Hong Kong).

Note 2 to Rule 3.28 of the Listing Rules further provides that the Hong Kong Stock Exchange considers the following factors in assessing the "relevant experience" of the individual:

- (a) length of employment with the issuer and other issuers and the roles he/she played;

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- (b) familiarity with the Listing Rules and other relevant laws and regulations including the SFO, the Companies Ordinance, the Companies (Winding Up and Miscellaneous Provisions) Ordinance and the Takeovers Code;
- (c) relevant training taken and/or to be taken in addition to the minimum requirement under Rule 3.29 of the Listing Rules; and
- (d) professional qualifications in other jurisdictions.

Our Company has appointed Ms. Jing Hua ("**Ms. Jing**"), our senior vice president and secretary to the Board, as one of our joint company secretaries. She has extensive experience in board and corporate management matters but presently does not possess any of the qualifications under Rules 3.28 and 8.17 of the Listing Rules, and may not be able to solely fulfill the requirements of the Listing Rules. Therefore, we have appointed Ms. Lee Mei Yi ("**Ms. Lee**"), a Chartered Secretary and a fellow of both The Hong Kong Chartered Governance Institute and The Chartered Governance Institute in the United Kingdom, who fully meets the requirements stipulated under Rules 3.28 and 8.17 of the Listing Rules to act as the other joint company secretary and to provide assistance to Ms. Jing for an initial period of three years from the [REDACTED] to enable Ms. Jing to acquire the "relevant experience" under Note 2 to Rule 3.28 of the Listing Rules so as to fully comply with the requirements set forth under Rules 3.28 and 8.17 of the Listing Rules.

Since Ms. Jing does not possess the formal qualifications required of a company secretary under Rule 3.28 of the Listing Rules, we have applied to the Hong Kong Stock Exchange for, and the Hong Kong Stock Exchange [has granted] us, a waiver from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules such that Ms. Jing may be appointed as a joint company secretary of our Company. Pursuant to the Guidance Letter HKEX-GL108-20, the waiver will be for a fixed period of time ("**Waiver Period**") and on the following conditions: (i) the proposed company secretary must be assisted by a person who possesses the qualifications or experience as required under Rule 3.28 ("**Qualified Person**") and is appointed as a joint company secretary throughout the Waiver Period; and (ii) the waiver can be revoked if there are material breaches of the Listing Rules by the issuer. The waiver is valid for an initial period of three years from the [REDACTED], and is granted on the condition that Ms. Lee will work closely with Ms. Jing to jointly discharge the duties and responsibilities as company secretary and assist Ms. Jing in acquiring the relevant experience as required under Rules 3.28 and 8.17 of the Listing Rules. Ms. Lee will also assist Ms. Jing in organizing Board meetings and Shareholders' meetings of our Company as well as other matters of our Company which are incidental to the duties of a company secretary. Ms. Lee is expected to work closely with Ms. Jing and will maintain regular contact with Ms. Jing, the Directors, the Supervisors and the senior management of our Company. The waiver will be revoked immediately if Ms. Lee ceases to provide assistance to Ms. Jing as a joint company secretary for the three-year period after the [REDACTED] or where there are material breaches of the Listing Rules by our Company. In addition, Ms. Jing will comply with the

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annual professional training requirement under Rule 3.29 of the Listing Rules and will enhance her knowledge of the Listing Rules during the three-year period from the [REDACTED]. Ms. Jing will also be assisted by (a) the Compliance Advisor of our Company, particularly in relation to compliance with the Listing Rules; and (b) the Hong Kong legal advisors of our Company, on matters concerning our Company's ongoing compliance with the Listing Rules and the applicable laws and regulations.

Before the expiration of the initial three-year period, the qualifications of Ms. Jing will be re-evaluated to determine whether the requirements as stipulated in Rules 3.28 and 8.17 of the Listing Rules can be satisfied and whether the need for ongoing assistance will continue. We will liaise with the Hong Kong Stock Exchange to enable it to assess whether Ms. Jing, having benefited from the assistance of Ms. Lee for the preceding three years, will have acquired the skills necessary to carry out the duties of company secretary and the relevant experience within the meaning of Note 2 to Rule 3.28 of the Listing Rules so that a further waiver will not be necessary.

WAIVER IN RESPECT OF SHORTER TRADING RECORD PERIOD

Pursuant to Rule 8.05 of the Listing Rules, a new applicant must satisfy either the profit test in Rule 8.05(1) or the market capitalization/revenue/cash flow test in Rule 8.05(2) or the market capitalization/revenue test in Rule 8.05(3). Each test requires (i) a trading record of not less than three financial years (e.g., Rule 8.05(3)(a)), and (ii) management continuity for at least the three preceding financial years (e.g., Rule 8.05(3)(b)).

Pursuant to Rule 8.05A of the Listing Rules, in the case of the market capitalization/revenue test under Rule 8.05(3), the Stock Exchange will accept a shorter trading record period under substantially the same management as required under Rules 8.05(3)(a) and 8.05(3)(b) if the new applicant is able to demonstrate to the Stock Exchange the satisfaction of the following:

- (a) the directors and management of the new applicant have sufficient and satisfactory experience of at least three years in the line of business and industry of the new applicant. Details of such experience must be disclosed in the listing document of the new listing applicant; and
- (b) management continuity for the most recent audited financial year.

Our Company was incorporated in December 2015 and began delivering the S01, our first mass-produced model and a smart battery electric coupe, in July 2019. While the Company recorded a revenue from the sales of vehicles and parts of RMB117.0 million for the financial year ended December 31, 2019, the Company only first recorded meaningful revenue from the sales of vehicles and parts since the second half of 2019 when the delivery of the S01 model began. Therefore, the first six months of 2019 cannot be counted towards the satisfaction of the requirement of a trading record under Rule 8.05(3).

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Accordingly, pursuant to Rule 8.05A of the Listing Rules, we have applied to the Stock Exchange for, and the Stock Exchange [has granted] us, a waiver from strict compliance with the requirements under Rule 8.05(3) of the Listing Rules on the following basis that:

- (a) the executive Directors and senior management of the Company have sufficient and satisfactory experience of at least three years in the line of business and industry of the Company;
- (b) the Company has satisfied management continuity for the most recent audited financial year; and
- (c) the Company has satisfied the other requirements set out in Rule 8.05(3) of the Listing Rules, namely ownership continuity and control requirement, market capitalization requirement and revenue requirement.

WAIVER IN RESPECT OF NON-EXEMPT CONTINUING CONNECTED TRANSACTIONS

We have entered into and are expected to continue with certain transactions after the [REDACTED] which will constitute non-exempt continuing connected transactions under Chapter 14A of Listing Rules. We have applied for, and the Hong Kong Stock Exchange [has granted us], waivers from strict compliance with (i) the announcement requirements under Chapter 14A of the Listing Rules in respect of the continuing connected transaction as disclosed in the section headed "Connected Transactions — Non-Exempt Continuing Connected Transactions (subject to reporting, annual review and announcement requirements)"; and (ii) the announcement and independent Shareholders' approval requirements under Chapter 14A of the Listing Rules in respect of the continuing connected transactions as disclosed in the section headed "Connected Transactions — Non-Exempt Continuing Connected Transactions (subject to reporting, annual review, announcement and independent Shareholders' approval requirements)."

WAIVER AND EXEMPTION IN RELATION TO THE PRE-[REDACTED] SHARE OPTION SCHEME

Rule 17.02(1)(b) of the Listing Rules requires a listing applicant to, *inter alia*, disclose in the prospectus full details of all outstanding options and their potential dilution effect on the shareholdings upon [REDACTED] as well as the impact on the earnings per share arising from the exercise of such outstanding options.

Paragraph 27 of Appendix 1A to the Listing Rules requires a listing applicant to disclose, *inter alia*, particulars of any capital of any member of the group which is under option, or agreed conditionally or unconditionally to be put under option, including the consideration for which the option was or will be granted and the price and duration of the option, and the name and address of the grantee, or an appropriate negative statement, provided that where options have been granted or agreed to be granted to all

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the members or debenture holders or to any class thereof, or to employees under a share option scheme, it shall be sufficient, so far as the names and addresses are concerned, to record that fact without giving the names and addresses of the grantees.

Under section 342(1)(b) of the Companies (Winding Up and Miscellaneous Provisions) Ordinance, the prospectus must state the matters specified in Part I of the Third Schedule.

Under paragraph 10 of Part I of the Third Schedule, the number, description and amount of any shares in or debentures of the company which any person has, or is entitled to be given, an option to subscribe for, together with the particulars of the option, that is to say, (a) the period during which it is exercisable; (b) the price to be paid for shares or debentures subscribed for under it; (c) the consideration (if any) given or to be given for it or for the right to it; and (d) the names and addresses of the persons to whom it or the right to it was given or, if given to existing shareholders or debenture holders as such, the relevant shares or debentures must be specified in the prospectus.

As of the Latest Practicable Date, our Company had granted share options under the Pre-[REDACTED] Share Option Scheme to 600 grantees to subscribe for an aggregate of 50,594,348 Shares, representing approximately [REDACTED]% of our Company's share capital in issue immediately after completion of the [REDACTED] (assuming the [REDACTED] and the [REDACTED] are not exercised) for which the grantees include (i) two Directors (with respect to 2,500,000 underlying Shares), (ii) two Supervisors (with respect to 270,000 underlying Shares), (iii) six senior management members other than the Directors (with respect to 15,240,000 underlying Shares), (iv) 13 employees (who are not Directors, Supervisors, senior management, other connected persons of the Company, but are granted options to subscribe 200,000 Shares or more) (with respect to 8,835,000 underlying Shares) and (v) 577 Other Grantees (being the other grantees who are our employees but not persons mentioned in (i), (ii), (iii) or (iv) above) (with respect to 23,749,348 underlying Shares). Save as disclosed "Statutory and General Information — Further Information about our Directors, Supervisors, Management and Substantial Shareholders — 5. Employee Incentive Schemes — C. Pre-[REDACTED] Share Option Scheme" in Appendix VI to this document, no options were granted to other connected persons of the Company. As of the Latest Practicable Date, no awards remain available for grant under the Pre-[REDACTED] Share Option Scheme, as all of the awards available under the Pre-[REDACTED] Share Option Scheme have been granted, and the Company had no intention to make further grant of options under the Pre-[REDACTED] Share Option Scheme.

The principal terms of the Pre-[REDACTED] Share Option Scheme are set out in "Statutory and General Information — Further Information about our Directors, Supervisors, Management and Substantial Shareholders — 5. Employee Incentive Schemes — C. Pre-[REDACTED] Share Option Scheme" in Appendix VI.

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We have applied to (i) the Stock Exchange for a waiver from strict compliance with the requirements under Rule 17.02(1)(b) of the Listing Rules and paragraph 27 of Appendix 1A to the Listing Rules and (ii) the SFC for a certificate of exemption from strict compliance with paragraph 10(d) of Part I of the Third Schedule pursuant to section 342A of the Companies (Winding Up and Miscellaneous Provisions) Ordinance in connection with the disclosure of certain details relating to the options and certain grantees in this document on the ground that the waiver and the exemption will not prejudice the interest of the investing public and strict compliance with the above requirements would be unduly burdensome to our Company for the following reasons:

- (a) our Directors consider that it would be unduly burdensome to disclose in this document full details of all the options granted by us to each of the grantees, which would significantly increase the cost and time required for information compilation and document preparation for strict compliance with such disclosure requirements. For example, our Company would need to collect and verify the addresses of 600 grantees to meet the disclosure requirement. Further, the disclosure of the personal details of each grantee, including their names, addresses and the number of options granted, may require obtaining consent from the grantees in order to comply with personal data privacy laws and principles and it would be unduly burdensome for our Company to obtain such consents given the number of grantees;
- (b) material information on the options has been disclosed in this document to provide prospective investors with sufficient information to make an informed assessment of the potential dilutive effect and impact on earnings per Share of the options in making their investment decision, and such information includes:
 - (i) a summary of the major terms of the Pre-[REDACTED] Share Option Scheme will be disclosed in "Statutory and General Information — Further Information about our Directors, Supervisors, Management and Substantial Shareholders — 5. Employee Incentive Schemes — C. Pre-[REDACTED] Share Option Scheme" in Appendix VI to this document;
 - (ii) the aggregate number of Shares subject to the options and the percentage to our share capital in issue immediately after completion of the [REDACTED] (assuming the [REDACTED] is not exercised) represented by such number of Shares;
 - (iii) the dilutive effect and the impact on earnings per Share upon full exercise of the options immediately after completion of the [REDACTED] (assuming the [REDACTED] is not exercised);

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- (iv) on an individual basis, full details of the options granted to each of (i) our Directors, Supervisors, senior management and other connected persons and (ii) grantees who have been granted options with 200,000 Shares or more underlying each individual grant are disclosed in this document, and such details include all the particulars required under Rule 17.02(1)(b) of the Listing Rules, paragraph 27 of Appendix 1A to the Listing Rules and paragraph 10 of Part I of the Third Schedule (the full details of all connected persons are disclosed in "Statutory and General Information — Further Information about our Directors, Supervisors, Management and Substantial Shareholders — 5. Employee Incentive Schemes — C. Pre-[REDACTED] Share Option Scheme" in Appendix VI to this document);

- (v) in respect of the options granted under the Pre-[REDACTED] Share Option Scheme to the Other Grantees, disclosure are made, on an aggregate basis, categorized into lots based on the number of Shares underlying each individual grant, being (1) 10,000 to 99,999 Shares; and (2) 100,000 to 199,999 Shares. For each lot of Shares, the following disclosures will be made on an aggregated basis in "Statutory and General Information — Further Information about our Directors, Supervisors, Management and Substantial Shareholders — 5. Employee Incentive Schemes — C. Pre-[REDACTED] Share Option Scheme" in Appendix VI to this document:
 - (a) the aggregate number of the Other Grantees and number of Shares underlying the options under the Pre-[REDACTED] Share Option Scheme;
 - (b) the consideration paid for the grant of the options under the Pre-[REDACTED] Share Option Scheme; and
 - (c) the exercise period and the exercise price of the options granted under the Pre-[REDACTED] Share Option Scheme.

- (vi) a full list of all the grantees who have been granted options (including the persons referred to in sub-paragraph (a) above), containing all details as required under Rule 17.02(1)(b) of and paragraph 27 of Appendix 1A to the Listing Rules and paragraph 10 of Part I of the Third Schedule to the Companies (Winding Up and Miscellaneous Provisions) Ordinance be made available for public inspection in accordance with "Documents Delivered to the Registrar of Companies in Hong Kong and Available on Display" in Appendix VII to the document; and

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(vii) the particulars of the waiver and the exemption granted by the Stock Exchange and the SFC, respectively, are disclosed in this Document.

Our Directors consider that the above disclosure is consistent with the conditions ordinarily expected by the Stock Exchange in similar circumstances as set out in Guidance Letter HKEx-GL11-09 issued in July 2009 and updated in March 2014 by the Stock Exchange.

- (c) the 577 Other Grantees have been granted options under the Pre-[REDACTED] Share Option Scheme to acquire an aggregate of 23,749,348 Shares, which is not material in the circumstances of our Company, and the exercise in full of such Share Options will not cause any material adverse change in the financial position of our Company;
- (d) our Directors consider that non-compliance with the above disclosure requirements would not prevent our Company from providing potential investors with sufficient information for an informed assessment of the activities, assets, liabilities, financial position, management and prospects of our Group; and
- (e) the names and addresses of the remaining 577 Other Grantees are immaterial information to potential investors to make an informed assessment of our Company in their investment decision making process.

The Stock Exchange [has granted] us a waiver from strict compliance with the relevant requirements under the Listing Rules subject to the conditions that:

- (i) a summary of the major terms of the Pre-[REDACTED] Share Option Scheme will be disclosed in "Statutory and General Information — Further Information about our Directors, Supervisors, Management and Substantial Shareholders — 5. Employee Incentive Schemes — C. Pre-[REDACTED] Share Option Scheme" in Appendix VI to this document;
- (ii) the aggregate number of Shares subject to the options and the percentage to our share capital in issue immediately after completion of the [REDACTED] (assuming the [REDACTED] is not exercised) represented by such number of Shares;
- (iii) the dilutive effect and the impact on earnings per Share upon full exercise of the options immediately after completion of the [REDACTED] (assuming the [REDACTED] is not exercised);

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- (iv) on an individual basis, full details of the options granted to each of (i) our Directors, Supervisors, senior management and other connected persons and (ii) grantees who have been granted options with 200,000 Shares or more underlying each individual grant are disclosed in this document, and such details include all the particulars required under Rule 17.02(1)(b) of the Listing Rules, paragraph 27 of Appendix 1A to the Listing Rules and paragraph 10 of Part I of the Third Schedule (the full details of all connected persons are disclosed in "Statutory and General Information — Further Information about our Directors, Supervisors, Management and Substantial Shareholders — 5. Employee Incentive Schemes — C. Pre-[REDACTED] Share Option Scheme" in Appendix VI to this document);
- (v) in respect of the options granted under the Pre-[REDACTED] Share Option Scheme to the Other Grantees, disclosure are made, on an aggregate basis, categorized into lots based on the number of Shares underlying each individual grant, being (1) 10,000 to 99,999 Shares; and (2) 100,000 to 199,999 Shares. For each lot of Shares, the following disclosures will be made on an aggregated basis in "Statutory and General Information — Further Information about our Directors, Supervisors, Management and Substantial Shareholders — 5. Employee Incentive Schemes — C. Pre-[REDACTED] Share Option Scheme" in Appendix VI to this document:
 - (a) the aggregate number of the Other Grantees and number of Shares underlying the options under the Pre-[REDACTED] Share Option Scheme;
 - (b) the consideration paid (if any) for the grant of the options under the Pre-[REDACTED] Share Option Scheme; and
 - (c) the exercise period and the exercise price of the options granted under the Pre-[REDACTED] Share Option Scheme.
- (vi) a full list of all the grantees who have been granted options (including the persons referred to in sub-paragraph (a) above), containing all details as required under Rule 17.02(1)(b) of and paragraph 27 of Appendix 1A to the Listing Rules and paragraph 10(d) of Part I of the Third Schedule to the Companies (Winding Up and Miscellaneous Provisions) Ordinance be made available for public inspection in accordance with "Documents Delivered to the Registrar of Companies in Hong Kong and Available on Display" in Appendix VII to the document;
- (vii) the particulars of the waiver are disclosed in this Document; and

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- (viii) the grant of certificate of exemption under the Companies (Winding Up and Miscellaneous Provisions) Ordinance from the SFC exemption our Company from the disclosure requirements provided in paragraph 10(d) of Part I of the Third Schedule to the Companies (Winding Up and Miscellaneous Provisions) Ordinance.

The SFC [has granted] us a certificate of exemption under Section 342A of the Companies (Winding Up and Miscellaneous Provisions) Ordinance exempting our Company from strict compliance with paragraph 10(d) of Part I of the Third Schedule, subject to the conditions that:

- (a) on an individual basis, full details of the options granted to each of (i) our Directors, Supervisors, senior management and other connected persons and (ii) grantees who have been granted options to subscribe for 200,000 Shares or more underlying each individual grant be disclosed in this document, and such details include all the particulars required under paragraph 10 of Part I of the Third Schedule;
- (b) with respect to the options granted by our Company under the Pre-[REDACTED] Share Option Scheme to the Other Grantees, the following details, including (i) the aggregate number of such grantees and the number of Shares subject to the options; (ii) the consideration paid (if any) for the grant of the options; and (iii) the exercise period and the exercise price for the options be disclosed in this document; on an aggregate basis, categorized into lots based on the number of Shares underlying each individual grant, being (1) 10,000 to 99,999 Shares; and (2) 100,000 to 199,999 Shares;
- (c) a full list of all the grantees who have been granted options (including the persons referred to in sub-paragraph (a) above), containing all details as required under Rule 17.02(1)(b) of and paragraph 27 of Appendix 1A to the Listing Rules and paragraph 10 of Part I of the Third Schedule to the Companies (Winding Up and Miscellaneous Provisions) Ordinance be made available for public inspection in accordance with "Documents Delivered to the Registrar of Companies in Hong Kong and Available on Display" in Appendix VII to the document;
- (d) the particulars of the exemption are disclosed in this Document; and
- (e) this document will be issued on or before [REDACTED].

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[REDACTED]