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CGN NEW ENERGY HOLDINGS CO., LTD.

中國廣核新能源控股有限公司

(incorporated in Bermuda with limited liability)

(Stock code: 1811)

Change of Non-executive Director

The board (the “**Board**”) of directors (the “**Directors**”) of CGN New Energy Holdings Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 29 September 2022:

- (1) Mr. Ren Liyong has resigned as a non-executive Director; and
- (2) Mr. Bian Shuming has been appointed as a non-executive Director.

(1) RESIGNATION OF NON-EXECUTIVE DIRECTOR

The Board announces that, with effect from 29 September 2022, Mr. Ren Liyong (“**Mr. Ren**”) has resigned as a non-executive Director due to retirement.

Mr. Ren has confirmed that he has no disagreement with the Board and there is no other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Ren for his valuable contribution to the Company during his tenure of office.

(2) APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board also announces that, with effect from 29 September 2022, Mr. Bian Shuming (“**Mr. Bian**”) has been appointed as a non-executive Director.

Particulars of the Newly Appointed Non-executive Director

Mr. Bian Shuming (卞書明), aged 58, was appointed as a non-executive Director on 29 September 2022.

From August 1987 to October 1990, Mr. Bian Shuming was successively an assistant engineer and engineer of Tangshan Design Institute of China Construction Second Engineering Bureau Ltd. (中國建築第二工程局有限公司) as well as the deputy manager and manager of the BXSA (administration office building and canteen) project engineering department of Daya Bay Nuclear Power Station, while he was also an engineer of the engineering department under Guangdong Nuclear Power Joint Venture Co, Ltd. (廣東核電合營有限公司) from November 1990 to September 1995. From September 1995 to January 2003, Mr. Bian was successively an engineer of the engineering department, a manager of main civil construction contract under the construction contract division, the deputy director of the construction contract division and the supply contract division of Lingao Nuclear Power Company Ltd. (嶺澳核電有限公司). From January 2003 to July 2003, he was the deputy director of the construction and service contract division under the engineering department of CGN Lingdong Nuclear Power Co., Ltd. (中廣核嶺東核電有限公司)(presiding over the work) and a manager assistant of project contract department under the preparatory office of Yangjiang nuclear power from July 2003 to March 2004. From March 2004 to August 2009, Mr. Bian was successively the deputy manager of the project contract department, deputy manager of the contract and procurement department (presiding over the work), manager of the contract and procurement department and general manager of the Hongyuanhe project department of China Nuclear Power Engineering Co., Ltd. (中廣核工程有限公司). From September 2009 to September 2013, he was the deputy general manager of Xianning Nuclear Power Co., Ltd. (咸寧核電有限公司). From September 2013 to February 2019, he was the deputy general manager of CGN Lufeng Nuclear Power Co., Ltd. (中廣核陸豐核電有限公司). From February 2019 to February 2022, Mr. Bian was the general manager of CGN Nuclearelectrica (中廣核羅馬尼亞核電公司)(to be established), while he was concurrently the general manager of the Czech project department of China General Nuclear Power Corporation (中國廣核集團有限公司). Mr. Bian has been a director of China Nuclear Power Engineering Co., Ltd. (中廣核工程有限公司) since February 2022 and a director of Bradwell Power Holding Company Limited and Bradwell Power Generation Company Limited since May 2022. He has accumulated over 30 years of experience in engineering management. Mr. Bian Shuming graduated from the profession of industrial and civil architecture engineering from Tongji University in June 1987 and obtained a master's degree in industrial engineering in Huazhong University of Science and Technology in December 2006.

Save as disclosed above, Mr. Bian does not (1) hold any directorship in other listed public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years and does not hold any other positions with the Company or other members of the Group, (2) have any relationship with any other director, senior management, substantial shareholder or controlling shareholder of the Company, or any of their respective associates, within the meaning of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and (3) have any interest in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of laws of Hong Kong).

Mr. Bian has entered into an appointment letter with the Company for a term of three years commencing from 29 September 2022, subject to termination in certain circumstances as stipulated in the appointment letter. He is also subject to retirement by rotation and re-election at the annual general meetings in accordance with the by-laws of the Company. Mr. Bian is not entitled to any remuneration pursuant to his appointment letter.

Save as disclosed above, there is no other matter in relation to the appointment of Mr. Bian that needs to be brought to the attention of the Shareholders or the Stock Exchange. There is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to welcome Mr. Bian to the Board.

By Order of the Board
CGN New Energy Holdings Co., Ltd.
Zhang Zhiwu
Chairman, President and Executive Director

Hong Kong, 29 September 2022

As at the date of this announcement (subsequent to the above changes become effective), the Board comprises seven Directors, namely:

*Chairman, President and
Executive Director* : *Mr. Zhang Zhiwu*

Non-executive Directors : *Mr. Wang Hongxin,
Mr. Chen Xinguo and
Mr. Bian Shuming*

Independent Non-executive Directors : *Mr. Wang Minhao,
Mr. Yang Xiaosheng and
Mr. Leung Chi Ching Frederick*