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JD Logistics, Inc.

京东物流股份有限公司

(A company incorporated in the Cayman Islands with limited liability)

(Stock Code: 2618)

CHANGE OF DIRECTORS AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board is pleased to announce that, with effect from September 29, 2022:

1. Ms. Carol Yun Yau Li has resigned as an independent non-executive Director, and a member of the Audit Committee and the Nomination Committee; and
2. Ms. Jennifer Ngar Wing Yu has been appointed as an independent non-executive Director, and a member of the Audit Committee and the Nomination Committee.

The board (the “**Board**”) of directors (the “**Directors**”) of JD Logistics, Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces the below changes to the Board and the composition of the audit committee of the Company (the “**Audit Committee**”) and the nomination committee of the Company (the “**Nomination Committee**”).

RESIGNATION OF DIRECTOR

The Board announces that Ms. Carol Yun Yau Li (李恩祐) (“**Ms. Li**”) has tendered her resignation as an independent non-executive Director, and a member of the Audit Committee and the Nomination Committee, with effect from September 29, 2022 due to her other business engagements which require more of her time and dedication.

Ms. Li has confirmed that she has no disagreement with the Board and there is no matter in respect of her resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its gratitude to Ms. Li for her valuable contribution to the Company during her tenure of office.

APPOINTMENT OF DIRECTOR

The Board is pleased to announce that Ms. Jennifer Ngar Wing Yu (余雅穎) (“**Ms. Yu**”) has been appointed as an independent non-executive Director, and a member of the Audit Committee and the Nomination Committee, with effect from September 29, 2022.

The biographical details of Ms. Yu are set out below:

Ms. Jennifer Ngar Wing Yu (余雅穎), aged 40, has been the Deputy Vice Chairwoman of CTF Education Group (“**CTFEG**”) since April 2019 and the Group President of CTFEG since February 2021.

Prior to her career in education, Ms. Yu worked in investment banking specializing in alternative investments structuring, origination and distribution to Asian institutional investors, corporates, private equity and fund managers. From 2005 to 2009, Ms. Yu worked at Goldman Sachs Asia LLC (“**Goldman Sachs**”) and served as the Executive Director before co-founding ARCH Education Group in 2009 where she continues to serve as Director. Prior to joining Goldman Sachs, Ms. Yu worked at J.P. Morgan Securities (Asia Pacific) Limited from 2003 to 2005.

Ms. Yu has been committed to promoting educational development for more than a decade. She currently serves in the Dean’s Advisory Group at Harvard Graduate School of Education, and on the Board of Visitors of the Fu Foundation School of Engineering and Applied Science of Columbia University. She is also a member of the Council of The Hong Kong University of Science and Technology (HKUST), a member of the Courts of The University of Hong Kong, and a member of the Courts of Lingnan University.

Ms. Yu received her Master of Education from Harvard University in May 2022 and graduated magna cum laude from Columbia University with a Bachelor of Science in Operations Research and a minor in Economics in May 2003.

Ms. Yu has entered into an appointment letter with the Company for a term of three years commencing from September 29, 2022 subject to (i) retirement from office and re-election at the next general meeting of the Company and (ii) retirement by rotation and re-election at least once every three years, in accordance with the articles of association of the Company and the Corporate Governance Code contained in Appendix 14 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). According to the terms of Ms. Yu’s appointment, Ms. Yu is entitled to an annual director’s fee of RMB250,000 in cash and the equivalent of RMB250,000 of options and/or awards under the rules of the share option scheme or share award scheme adopted by the Company from time to time and subject to the applicable vesting conditions, and Ms. Yu is entitled to the reimbursement of all reasonable out-of-pocket expenses incurred in relation to the discharge of her duties in connection with the business of the Company. The director’s fee was recommended by the remuneration committee of the Company with reference to her duties and responsibilities with the Company, the Company’s remuneration policy and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Ms. Yu has confirmed that she does not hold (i) any other position with the Company or other members of the Group; (ii) any directorship in any other public companies with securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) any other major appointments and professional qualifications. Save as disclosed above, as at the date of this announcement, Ms. Yu has confirmed that she does not have any relationship with any Director, senior management or substantial shareholder or controlling shareholders of the Company, or any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information that is required to be disclosed pursuant to any of the requirements under paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules nor are there other matters that need to be brought to the attention of the Shareholders or the Stock Exchange relating to Ms. Yu's appointment.

The Board would like to express its warmest welcome to Ms. Yu on her appointment.

By order of the Board
JD Logistics, Inc.
Mr. Yui Yu
Executive Director

Hong Kong, September 29, 2022

As at the date of this announcement and following the above appointment and resignation of the Directors, the Board comprises Mr. Yui Yu as executive Director, Mr. Richard Qiangdong Liu as non-executive Director, and Ms. Nora Gu Yi Wu, Mr. Liming Wang, Dr. Xiande Zhao, Mr. Yang Zhang and Ms. Jennifer Ngar Wing Yu as independent non-executive Directors.