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## **CSSC (Hong Kong) Shipping Company Limited**

### **中國船舶(香港)航運租賃有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 3877)**

## **CHANGE OF NON-EXECUTIVE DIRECTOR AND CHANGE OF MEMBERS OF THE BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Directors**”, each a “**Director**”) of CSSC (Hong Kong) Shipping Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that, with effect from 29 September 2022:

- (1) Mr. Li Wei (“**Mr. Li**”) has resigned as a non-executive Director, a member of the audit committee of the Company (the “**Audit Committee**”) and a member of the strategic and investment committee of the Company (the “**Strategic and Investment Committee**”); and
- (2) Ms. Zhang Yi (“**Ms. Zhang**”) has been appointed as a non-executive Director, a member of the Audit Committee and a member of the Strategic and Investment Committee.

### **RESIGNATION OF NON-EXECUTIVE DIRECTOR**

The Board announces that, with effect from 29 September 2022, Mr. Li has resigned as a non-executive Director, a member of the Audit Committee and a member of the Strategic and Investment Committee due to work arrangement.

Mr. Li has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”). The Board would like to take this opportunity to express its gratitude to Mr. Li for his outstanding contribution to the Company during his tenure of office.

## APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that, with effect from 29 September 2022, Ms. Zhang has been appointed as a non-executive Director, a member of the Audit Committee and a member of the Strategic and Investment Committee.

The biographical details of Ms. Zhang are set out below:

Ms. Zhang, aged 51, is currently serving as the chief risk management executive officer, compliance officer, risk control director, general manager of the risk control center of China Re Asset Management Co., Ltd.\* (中再資產管理股份有限公司), and the executive director, general manager and the chief risk officer of China Re Asset Management (Hong Kong) Company Limited\* (中再資產管理(香港)有限公司). She is also the non-executive director of Beijing Jingneng Clean Energy Co., Limited (北京京能清潔能源電力股份有限公司), the shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited (stock code: 579).

Ms. Zhang has extensive work experience in investment management, risk control and compliance management. From August 1993 to August 2003, Ms. Zhang successively served as a cadre of the business department of the People's Insurance Company of China (中國人民保險公司), a cadre of the capital division of the planning and finance department of China Insurance Reinsurance Co., Ltd. (中保再保險有限公司), the chief staff member of the capital division of the planning and finance department, the chief member of the fund utilization department, the deputy director of the bond division of the fund utilization department, the director of the bond division of the fund utilization department, and the manager of the bond business department of the investment management center of China Reinsurance Company (中國再保險公司). From August 2003 to February 2005, she served as the manager of the bond business department of the investment management center of China Reinsurance (Group) Corporation (中國再保險(集團)公司). From February 2005 to May 2009, she served as the assistant general manager of the risk control department and portfolio management department of China Re Asset Management Co., Ltd. (中再資產管理股份有限公司). From May 2009 to April 2015, she successively served as deputy general manager of risk control and compliance department, general manager of risk control and compliance department, head of general management department, general manager of general management department, and general manager of internal control and compliance risk management department of China Re Asset Management Co., Ltd. (中再資產管理股份有限公司). From May 2015 to January 2019, she served as the general manager of the asset management department of China Continent Property & Casualty Insurance Co., Ltd. (中國大

地財產保險股份有限公司). From January 2019 to May 2021, she successively served as the risk control director, general manager of risk control center, interim chief risk management officer, interim compliance officer, chief risk management officer, and compliance officer of China Re Asset Management Co., Ltd. (中再資產管理股份有限公司). Since May 2021, she has been serving as the chief risk management executive officer, compliance officer, risk control director, and general manager of risk control center of China Re Asset Management Co., Ltd. (中再資產管理股份有限公司), and the chief risk officer of China Re Asset Management (Hong Kong) Co., Ltd. (中再資產管理(香港)有限公司). Since July 2022, she has also been serving as the general manager of China Re Asset Management (Hong Kong) Co., Ltd. (中再資產管理(香港)有限公司). Since August 2022, she has been serving as the non-executive director of Beijing Jingneng Clean Energy Co., Limited (北京京能清潔能源電力股份有限公司), the shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited (stock code: 579).

Ms. Zhang graduated from Dongbei University of Finance and Economics (東北財經大學), majoring in international finance and obtained a bachelor's degree in economics in July 1993. Ms. Zhang holds the economist professional and technical qualification.

An appointment letter was entered into between Ms. Zhang and the Company, pursuant to which Ms. Zhang was appointed as a non-executive Director for a term of three years with effect from 29 September 2022, unless terminated by either party giving not less than one month's notice in writing. Ms. Zhang is not entitled to any emolument or Director's fee from the Company. The appointment of Ms. Zhang will be subject to retirement by rotation at annual general meetings of the Company, and shall be eligible for re-election in accordance with the articles of association of the Company.

Save as disclosed above, as at the date of this announcement, Ms. Zhang (i) did not hold any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas, in the last three years; (ii) did not hold any other position in the Company or other members of the Group; (iii) did not have any relationship with any Directors, senior management, or substantial or controlling shareholders of the Company; and (iv) did not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Ms. Zhang confirms that there is no other information required to be disclosed pursuant to the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor are there other matters that need to be brought to the attention of the Shareholders.

The Board would like to extend its warmest welcome to Ms. Zhang for joining the Board.

By order of the Board  
**CSSC (Hong Kong) Shipping Company Limited**  
**Zhong Jian**  
*Chairman*

Hong Kong, 29 September 2022

*As at the date of this announcement, the Board comprises Mr. Zhong Jian as executive Director, Ms. Zhang Yi and Mr. Zou Yuanjing as non-executive Directors, and Mdm. Shing Mo Han Yvonne, Mr. Li Hongji and Mr. Wang Dennis as independent non-executive Directors.*

\* *For identification purposes only*