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**FUTURE WORLD HOLDINGS LIMITED**

**未來世界控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 572)**

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR  
AND  
CHANGE OF COMPOSITION OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Directors**”) of Future World Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) would like to announce that, with effect from 29 September 2022, Mr. Guo Yaoli (郭耀黎) (“**Mr. Guo**”) has been appointed as an independent non-executive director of the Company, the chairman of the remuneration committee of the Company (the “**Remuneration Committee**”), and a member of each of the audit committee (the “**Audit Committee**”) and the nomination committee (the “**Nomination Committee**”) of the Company, respectively.

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

Mr. Guo, aged 53, has 23 years of experience in the PRC legal profession. Mr. Guo first worked for the PRC government from 1993 to 1997. He then worked as a lawyer in various law firms in Beijing since 1999. Since June 2020, he has been employed as an independent director of Tianjin Ruixin Technology Co., Ltd. (天津銳新昌科技股份有限公司), the shares of which are listed on the Shenzhen Stock Exchange (stock code: 300828).

Mr. Guo received both his Bachelor of Laws degree and Master of Laws degree from the China University of Political Science and Law in June 1993 and in January 2001, respectively.

The Company entered into a letter of appointment with Mr. Guo, pursuant to which Mr. Guo is entitled to a monthly remuneration of HK\$10,000, which is determined with reference to his experience, qualification, duties, responsibilities and the prevailing market conditions. Mr. Guo is subject to the provisions of retirement and rotation of Directors under the memorandum and articles of associations of the Company.

Save as disclosed above, Mr. Guo does not (i) hold any other position in the Group; (ii) hold any other directorships in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas; (iii) hold any other major appointments and professional qualifications; (iv) have any relationships with any Directors, senior management or substantial or controlling shareholders of the Company; and (v) have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there are no other matters in relation to the aforesaid appointment of Mr. Guo that need to be brought to the attention of the shareholders of the Company and there is no other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Board would like to take this opportunity to welcome Mr. Guo.

## **NON-COMPLIANCE WITH THE LISTING RULES IN RELATION TO THE BOARD COMPOSITION**

As required under Rule 3.10A of the Listing Rules, an issuer must appoint independent non-executive directors representing at least one-third of the board. Under Rule 3.21 of the Listing Rules, every listed issuer must establish an audit committee comprising non-executive directors only and the audit committee must comprise a minimum of three members. Rule 3.25 of the Listing Rules also states that the remuneration committee established must be chaired by an independent non-executive director and must comprise a majority of independent non-executive Directors.

Following the appointment of Mr. Guo as an independent non-executive Director of the Company, the chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee, the Company is now in compliance with Rules 3.21 and 3.25 of the Listing Rules. However, the Company still fails to meet the requirement of Rule 3.10A as at the date of this announcement, the Board comprises 13 Directors, including four independent non-executive Directors, which is less than one-third of the Board.

The Group will endeavour to identify a suitable candidate for appointment as an independent non-executive Director within the specified time limit in accordance with the relevant requirements under the Listing Rules.

By order of the Board  
**Future World Holdings Limited**  
**Liang Jian**  
*Chairman*

Hong Kong, 29 September 2022

*As at the date of this announcement, the Board comprises (i) nine executive Directors, namely Mr. Liang Jian, Mr. Yu Zhenzhong, Ms. Wang Qian, Mr. Cai Linzhan, Mr. Yu Qingrui, Mr. Su Wei, Mr. Yuan Yifeng, Mr. Li Rui, Mr. Cheung Kit Shing; and (ii) four independent non-executive Directors, namely Mr. Chen Pei, Mr. Zheng Zongjia, Mr. He Yi and Mr. Guo Yaoli.*