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## **CHINA KINGSTONE MINING HOLDINGS LIMITED**

### **中國金石礦業控股有限公司**

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock Code: 1380)**

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, CHAIRMAN OF REMUNERATION COMMITTEE, MEMBER OF AUDIT COMMITTEE AND NOMINATION COMMITTEE**

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Kingstone Mining Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Ms. Zu, Rui (祖蕊) (“**Ms. Zu**”) has been appointed as an independent non-executive Director, the chairman of the remuneration committee of the Board (the “**Remuneration Committee**”) and a member of each of the audit committee (the “**Audit Committee**”) and nomination committee (the “**Nomination Committee**”) of the Board with effect from 29 September 2022.

The biographic details of Ms. Zu are set out below:

Ms. Zu, aged 31, is an independent non-executive Director, the Chairman of the Remuneration Committee and a member of each of the Audit Committee and Nomination Committee.

Ms. Zu has over 8 years of experience working in the sustainability consulting industry and financial institutions. From January 2016 to April 2021, she worked at Inenco Group Limited with her last position as a project and product solutions developer. From April 2021 to August 2022, she worked at Ernst & Young Services Ltd. as a manager in financial services (consulting). Since August 2022, she has served as a structure finance – corporate sector advisory vice president of National Westminster Bank Plc.

Ms. Zu obtained a bachelor of arts (honours) in accounting and finance degree with first class honours from De Montfort University in Leicester, the United Kingdom in June 2013, and a master of science in carbon finance from University of Edinburgh in Edinburgh, the United Kingdom in August 2014.

The Company has entered into a letter of appointment with Ms. Zu in relation to her appointment as an independent non-executive Director for a term of three years from 29 September 2022 to 28 September 2025. She is also subject to retirement and re-election at the next following general meeting after her appointment and thereafter subject to rotation and re-election at least once every three years according to the bye-laws of the Company, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and other applicable laws. Pursuant to the letter of appointment, the directorship may be terminated by either party thereto by giving to the other one month prior notice in writing. Ms. Zu is entitled to receive a Director’s fee of HK\$96,000 per annum in addition to any discretionary bonus and/or other benefits as may be decided further by the Board upon the recommendation of the Remuneration Committee from time to time. The remuneration payable to Ms. Zu was determined by the Remuneration Committee and approved by the Board with reference to her qualifications and experience, time commitment and responsibilities of the role, remuneration policy of the Company and the prevailing market rate, and shall be reviewed by the Remuneration Committee from time to time.

As at the date of this announcement, Ms. Zu did not (i) hold any directorship in any other listed public companies in Hong Kong or overseas during the past three years; (ii) hold any other position with the Company or other members of the Group; and (iii) have any relationship with any other Director, senior management or substantial or controlling shareholders of the Company.

Save as disclosed herein and so far as the Directors are aware, there is no other information relating to Ms. Zu’s appointment which is required to be disclosed pursuant to the requirements under Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Ms. Zu for joining the Board.

By Order of the Board  
**China Kingstone Mining Holdings Limited**  
**Cheung Wai Kee**  
*Company Secretary*

Hong Kong, 29 September 2022

*As at the date of this announcement, the Board comprises Mr. Zheng, Yonghui, Ms. Zhang, Cuiwei, Mr. Zhang, Weijun and Mr. Zhang, Mian as executive Directors, and Mr. Yang, Ruimin, Mr. Andreas Varianos and Ms. Zu, Rui as independent non-executive Directors.*