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## **SOUTH CHINA FINANCIAL HOLDINGS LIMITED**

**南華金融控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 00619)**

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of South China Financial Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that on 29 September 2022 (the “**Date of Grant**”), the Company has granted a total of 18,076,620 share options (the “**Share Options**”) to certain eligible persons (the “**Grantee(s)**”) under the share option scheme of the Company adopted on 9 August 2022 (the “**Share Option Scheme**”), to subscribe for a total of 18,076,620 ordinary shares of the Company (the “**Share(s)**”), subject to the acceptance of the Grantees and payment of HK\$1.00 by each of the Grantees upon acceptance of the Share Options that each Grantee is granted. The following are the details of the Share Options granted:

Date of Grant	:	29 September 2022
Total number of Share Options granted	:	18,076,620
Exercise price of Share Options granted	:	HK\$0.30 per Share, which represents the higher of (i) the closing price of HK\$0.30 per Share as stated in the Stock Exchange’s daily quotations sheet on the Date of Grant; and (ii) the average closing price of HK\$0.30 per Share as stated in the Stock Exchange’s daily quotations sheets for the five trading days immediately preceding the Date of Grant
Closing price of the Share on the Date of Grant	:	HK\$0.30 per Share
Validity period (exercisable period) of Share Options granted	:	30 September 2022 to 29 September 2032

Among the 18,076,620 Share Options are granted, a total of 12,051,080 Share Options have been granted to the Directors and their respective associates (as defined in the Listing Rules). Details of the Grantees are as follows:

<b>Name of Grantees</b>	<b>Position</b>	<b>Number of Share Options granted</b>
Ms. Ng Yuk Mui Jessica (“ <b>Ms. Jessica Ng</b> ”)	Executive Director, Executive Vice Chairman and Chief Executive Officer of the Company and daughter of Mr. Ng Hung Sang (“ <b>Mr. Ng</b> ”), the chairman of the Board and an executive Director and a substantial shareholder of the Company	3,012,770
Mr. Pun Chee Hang Kelvin	Employee of the Group and spouse of Ms. Jessica Ng and son-in-law of Mr. Ng	3,012,770
Mr. Ng Yuk Yeung Paul (“ <b>Mr. Paul Ng</b> ”)	Son of Mr. Ng and director of certain subsidiaries of the Group	3,012,770
Mrs. Ng Cheng Nga Yu Emmi	Employee of the Group and spouse of Mr. Paul Ng and daughter-in-law of Mr. Ng	3,012,770
Other employees of the Group	Employee of the Group	6,025,540

The granting of the Share Options to the above Grantees and their associates has been approved by the independent non-executive Directors in accordance with Rule 17.04(1) of the Listing Rules.

Save as disclosed above, none of the Grantee is a Director, chief executive of the Company or substantial shareholder, or any of their respective associates.

By Order of the Board  
**South China Financial Holdings Limited**  
 南華金融控股有限公司  
**Ng Yuk Mui Jessica**  
*Executive Director*

Hong Kong, 29 September 2022

*As at the date of this announcement, the Board comprises (1) Mr. Ng Hung Sang, Ms. Cheung Choi Ngor and Ms. Ng Yuk Mui Jessica as executive Directors; and (2) Hon. Raymond Arthur William Sears, K.C., Mrs. Tse Wong Siu Yin Elizabeth and Mr. Tung Woon Cheung Eric as independent non-executive Directors.*