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CN Logistics International Holdings Limited

嘉泓物流國際控股有限公司

(the “Company”)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2130)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT OF THE COMPANY FOR THE YEAR ENDED 31 DECEMBER 2021

References are made to the annual report of the Company for the year ended 31 December 2021 published by the Company on 26 April 2022 (the “**2021 Annual Report**”) in relation to, among other things, the use of net proceeds of (i) approximately HK\$35.6 million from the subscription of 5,000,000 shares of the Company completed in June 2021 (the “**First Subscription**”); and (ii) approximately HK\$10.0 million from the subscription of 1,100,000 shares of the Company completed in December 2021 (the “**Second Subscription**”, together with the First Subscription, the “**Share Subscriptions**”).

The board (the “**Board**”) of directors of the Company (the “**Director(s)**”) would like to provide the shareholders and potential investors of the Company with the following supplemental information regarding the use of proceeds from the Share Subscriptions:

	Amount utilised during the year ended 31 December 2021 <i>HK\$ million</i>	Amount unutilised as at 31 December 2021 <i>HK\$ million</i>	Expected timeline for utilisation
<i>Net proceeds from the First Subscription</i>			
Expansion of business and local presence in Hainan Province in the PRC, Southeast Asia and the United Kingdom	35.6	2.0	33.6
			By 31 May 2024

	Amount utilised during the year ended 31 December 2021 HK\$ million	Amount unutilised as at 31 December 2021 HK\$ million	Expected timeline for utilisation
<i>Net proceeds from the Second Subscription</i>			
Expansion and development of business-to-consumer (B2C) business	7.0	–	7.0 By 30 November 2024
Recruiting expertise for the day-to-day operation management	3.0	–	3.0 By 30 November 2024

During the year ended 31 December 2021, the proceeds raised by the Company from the Share Subscriptions were utilised, or were proposed to be utilised, in accordance with the intentions previously disclosed by the Company, and there was no material change or delay in the use of proceeds.

The Board confirmed that the supplemental information provided in this announcement does not affect other information contained in the 2021 Annual Report.

By order of the Board
CN Logistics International Holdings Limited
Ngan Tim Wing
Executive Director and chief executive officer

Hong Kong, 30 September 2022

As at the date of this announcement, the Board comprises Mr. Ngan Tim Wing, Ms. Chen Nga Man, Ms. Augusta Morandin and Mr. Fabio Di Nello as the executive Directors; Mr. Lau Shek Yau John as the non-executive Director; and Mr. Lam Hing Lun Alain, Mr. Chan Chun Hung Vincent and Mr. Chun Chi Man as the independent non-executive Directors