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**Yield Go Holdings Ltd.**  
**耀高控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1796)**

**PROPOSED APPOINTMENT OF DIRECTORS  
AND  
NON-COMPLIANCE WITH RULE 3.10A OF THE LISTING RULES**

The board (the “**Board**”) of directors (the “**Directors**”) of Yield Go Holdings Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) announces the following appointment of Directors with effect from 1 October 2022:

- (i) Mr. Zheng Gang will be appointed as an executive Director;
- (ii) Mr. Lin Zheng will be appointed as an executive Director;
- (iii) Mr. Zheng Chenhui will be appointed as an executive Director;
- (iv) Mr. Chen Jian will be appointed as a non-executive Director; and
- (v) Mr. Chen Yidong will be appointed as a non-executive Director.

The biographical details of Mr. Zheng Gang, Mr. Lin Zheng, Mr. Zheng Chenhui, Mr. Chen Jian and Mr. Chen Yidong are as follows:

**Mr. Zheng Gang (鄭鋼)**

Mr. Zheng Gang, aged 55, has over 20 years of management experience in finance, investment and trading. From July 2012 to May 2013, Mr. Zheng Gang was an independent non-executive director of Opes Asia Development Limited (華保亞洲發展有限公司) (currently known as China Internet Investment Finance Holdings Limited (中國互聯網投資金融集團有限公司)) (stock code: 810), a company principally engaged in investment in equity and debt securities of listed and unlisted companies, the issued shares of which are listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). From May 2018 to November 2019, he was a non-executive director of New Provenance Everlasting Holdings Limited (新源萬恒控股有限公司) (stock code: 2326), a company principally engaged in the sourcing and sale of metal minerals and related industrial materials, and the production and sale of industrial products, the issued shares of which are listed on the Stock Exchange. Since August 2007, Mr. Zheng

Gang has been an executive director of Good Fellow Healthcare Holdings Limited (金威醫療集團有限公司) (previously known as Hua Xia Healthcare Holdings Limited (華夏醫療集團有限公司)) (stock code: 8143), a provider of general hospital services in the People's Republic of China (the “**PRC**”), the issued shares of which are listed on GEM of the Stock Exchange. Since March 2016, he has been an independent non-executive director of Smart-Core Holdings Limited (芯智控股有限公司) (stock code: 2166), a distributor of integrated circuit and other electronic components and technology value-added service provider in the PRC, the issued shares of which are listed on the Stock Exchange.

Mr. Zheng Gang obtained a bachelor degree in electronic engineering from Xiamen University in the PRC in July 1989 and a master degree in business administration from the University of Wales in the United Kingdom in April 1994.

As at the date of this announcement, save as disclosed above, Mr. Zheng Gang (i) does not have any interest in the shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (the “**SFO**”) (Chapter 571 of the Laws of Hong Kong); (ii) does not have any relationship with any Directors, senior management or substantial or controlling shareholders (having the meanings ascribed to them under the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company; (iii) has not held any position with the Company or any of its subsidiaries; and (iv) has not held directorship in the last three years in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Pursuant to the service contract to be entered into between the Company and Mr. Zheng Gang, Mr. Zheng Gang is entitled to an annual remuneration of HK\$360,000 and a discretionary bonus, which is determined by the Board based on the recommendation from the remuneration committee (the “**Remuneration Committee**”) of the Company with reference to prevailing market conditions. Mr. Zheng Gang will be appointed for a term of three years which will continue thereafter until being terminated by either party giving not less than three months' written notice. The appointment of Mr. Zheng Gang is subject to the provisions of retirement and rotation of Directors under the memorandum and articles of association of the Company.

Save as disclosed above, there are no other matters concerning the appointment of Mr. Zheng Gang as an executive Director that need to be brought to the attention of the shareholders of the Company and there is no other information relating to the appointment of Mr. Zheng Gang that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

### **Mr. Lin Zheng (林嶧)**

Mr. Lin Zheng, aged 36, is a director of Yield Go Investment Group Limited, a direct wholly-owned subsidiary of the Company and Yield Go Investment Holding Limited, an indirect wholly-owned subsidiary of the Company. He has been a director of Beijing Rebellion Technology Company Limited\* (北京銳百凌科技有限公司) (“**Beijing Rebellion**”) since November 2017, a company principally engaged in the design and sales of gas and flame detection products. He also had experience in investing and managing nickel smelting and trading business. From May 2011 to May 2017, Mr. Lin Zheng was the director of Guangdong Century Tsingshan Nickel Industry Company Limited\* (廣東世紀青山鎳業有限公司) (formerly known as 陽江世紀青山鎳業有限公司), a company principally engaged in the production, processing and sales of metallic products.

As at the date of this announcement, save as disclosed above, Mr. Lin Zheng (i) does not have any interest in the shares, underlying shares or debentures of the Company within the meaning of Part XV of the SFO; (ii) does not have any relationship with any Directors, senior management or substantial or controlling shareholders (having the meanings ascribed to them under the Listing Rules) of the Company; (iii) has not held any position with the Company or any of its subsidiaries; and (iv) has not held directorship in the last three years in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Pursuant to the service contract to be entered into between the Company and Mr. Lin Zheng, Mr. Lin Zheng is entitled to an annual remuneration of HK\$360,000 and a discretionary bonus, which is determined by the Board based on the recommendation from the Remuneration Committee with reference to prevailing market conditions. Mr. Lin Zheng will be appointed for a term of three years which will continue thereafter until being terminated by either party giving not less than three months’ written notice. The appointment of Mr. Lin Zheng is subject to the provisions of retirement and rotation of Directors under the memorandum and articles of association of the Company.

Save as disclosed above, there are no other matters concerning the appointment of Mr. Lin Zheng as an executive Director that need to be brought to the attention of the shareholders of the Company and there is no other information relating to the appointment of Mr. Lin Zheng that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

### **Mr. Zheng Chenhui (鄭晨輝)**

Mr. Zheng Chenhui, aged 44, has over 18 years of experience in sales and marketing. From September 2003 to November 2006, Mr. Zheng Chenhui served as a sales manager at the Beijing Branch of Fujian Start Group Co. Ltd\* (福建實達電腦集團股份有限公司北京分公司), a company principally engaged in the sales of computers and ancillary devices, office devices, telecommunications devices and home appliances and provision of technological consulting and related services related to computers, where he was primarily responsible for sales and marketing. From November 2006 to August 2013, Mr. Zheng Chenhui worked for Biovin

Electronic Co., Ltd.\* (北京標映電子科技有限公司) (which was deregistered in August 2017), a company principally engaged in the assembly of electronic devices, technological development and sales of electronic products, computers, software and ancillary devices and trading of products, with his last position as a director and he was primarily responsible for sales and marketing. From November 2016 to December 2018, Mr. Zheng Chenhui worked for Beijing Xiaohe Technology Co., Ltd.\* (北京小禾科技有限公司) (which was deregistered in September 2019), a company principally engaged in the development and sales of software applied in automotive electronics, optical products and mobile applications, with his last position as general manager. Mr. Zheng Chenhui is currently a director of Shenzhen Dsit Technology Co., Ltd.\* (深圳點石創新科技有限公司), a company principally engaged in, amongst others, the technological development and sales of electronic components, integrated circuits, optoelectronic products, semiconductors, solar energy products, instrument components, digital televisions, telecommunication products, traffic management solutions, road traffic facilities, broadcasting equipment, electronic equipment for use in aviation and testing equipment, where he is primarily responsible for sales and marketing. Mr. Zheng Chenhui has been a sales director of Beijing Zhexing Information Technology Co., Ltd.\* (北京浙星資訊技術有限公司) since December 2018, a company principally engaged in the development and sales of mobile applications, electronic payment platforms and point of sales systems. Since September 2019, Mr. Zheng Chenhui has been a director of Silk Chain Limited, a company principally engaged in the trading of circuit boards, integrated circuits, electronic components, and other electronic products, and he is primarily responsible for overall business management, strategic planning and daily operation.

As at the date of this announcement, save as disclosed above, Mr. Zheng Chenhui (i) does not have any interest in the shares, underlying shares or debentures of the Company within the meaning of Part XV of the SFO; (ii) does not have any relationship with any Directors, senior management or substantial or controlling shareholders (having the meanings ascribed to them under the Listing Rules) of the Company; (iii) has not held any position with the Company or any of its subsidiaries; and (iv) has not held directorship in the last three years in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Pursuant to the service contract to be entered into between the Company and Mr. Zheng Chenhui, Mr. Zheng Chenhui is entitled to an annual remuneration of HK\$360,000 and a discretionary bonus, which is determined by the Board based on the recommendation from the Remuneration Committee with reference to prevailing market conditions. Mr. Zheng Chenhui will be appointed for a term of three years which will continue thereafter until being terminated by either party giving not less than three months' written notice. The appointment of Mr. Zheng Chenhui is subject to the provisions of retirement and rotation of Directors under the memorandum and articles of association of the Company.

Save as disclosed above, there are no other matters concerning the appointment of Mr. Zheng Chenhui as an executive Director that need to be brought to the attention of the shareholders of the Company and there is no other information relating to the appointment of Mr. Zheng Chenhui that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

**Mr. Chen Jian (陳建)**

Mr. Chen Jian, aged 49, has over 10 years of experience in business management. He has been a deputy general manager of Beijing Rebellion since 2017. Prior to that, he held management roles and focused on business development and marketing in other corporations in the trading and software development industries.

As at the date of this announcement, save as disclosed above, Mr. Chen Jian (i) does not have any interest in the shares, underlying shares or debentures of the Company within the meaning of Part XV of the SFO; (ii) does not have any relationship with any Directors, senior management or substantial or controlling shareholders (having the meanings ascribed to them under the Listing Rules) of the Company; (iii) has not held any position with the Company or any of its subsidiaries; and (iv) has not held directorship in the last three years in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Pursuant to the letter of appointment to be entered into between the Company and Mr. Chen Jian, Mr. Chen Jian is entitled to an annual remuneration of HK\$180,000 and a discretionary bonus, which is determined by the Board based on the recommendation from the Remuneration Committee with reference to prevailing market conditions. Mr. Chen Jian will be appointed for a term of three years which will continue thereafter until being terminated by either party giving not less than one month's written notice. The appointment of Mr. Chen Jian is subject to the provisions of retirement and rotation of Directors under the memorandum and articles of association of the Company.

Save as disclosed above, there are no other matters concerning the appointment of Mr. Chen Jian as a non-executive Director that need to be brought to the attention of the shareholders of the Company and there is no other information relating to the appointment of Mr. Chen Jian that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

**Mr. Chen Yidong (陳怡冬)**

Mr. Chen Yidong, aged 27, has over 3 years of experience in trading of commodities. Mr. Chen Yidong has been a director of Xiamen Dinglong Trading Company Limited\* (廈門錠龍貿易有限公司) since September 2019, which is principally engaged in trading business. Mr. Chen Yidong has also been a director of China Yong Energy (Xiamen) Co., Ltd.\* (華永能源廈門有限公司) since November 2019, a company principally engaged in the trading of commodities such as steel and property investment.

As at the date of this announcement, Master Success International Limited (“**Master Success**”), a company owned as to 46.67% by Mr. Chen Yidong, holds 360,000,000 shares (“**Shares**”) of the Company which represents approximately 75% of the issued share capital of the Company. By virtue of Part XV of the SFO, Mr. Chen Yidong is deemed to be interested in the Shares in which Master Success is interested.

Save as disclosed above, as at the date of this announcement, Mr. Chen Yidong (i) does not have any relationship with any Directors, senior management or substantial or controlling shareholders (having the meanings ascribed to them under the Listing Rules) of the Company; (ii) has not held any position with the Company or any of its subsidiaries; and (iii) has not held directorship in the last three years in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Pursuant to the letter of appointment to be entered into between the Company and Mr. Chen Yidong, Mr. Chen Yidong is entitled to an annual remuneration of HK\$180,000 and a discretionary bonus, which is determined by the Board based on the recommendation from the Remuneration Committee with reference to prevailing market conditions. Mr. Chen Yidong will be appointed for a term of three years which will continue thereafter until being terminated by either party giving not less than one month’s written notice. The appointment of Mr. Chen Yidong is subject to the provisions of retirement and rotation of Directors under the memorandum and articles of association of the Company.

Save as disclosed above, there are no other matters concerning the appointment of Mr. Chen Yidong as a non-executive Director that need to be brought to the attention of the shareholders of the Company and there is no other information relating to the appointment of Mr. Chen Yidong that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Zheng Gang, Mr. Lin Zheng, Mr. Zheng Chenhui, Mr. Chen Jian and Mr. Chen Yidong for joining the Board.

#### **NON-COMPLIANCE WITH RULE 3.10A OF THE LISTING RULES**

Following the appointment of the Directors as mentioned above, the composition of the Board will comprise six executive Directors, two non-executive Directors and three independent non-executive Directors. As a result, the number of the independent non-executive Directors will be less than one-third of the Board which will fall below the minimum requirement prescribed under Rule 3.10A of the Listing Rules.

The Board is in the process of identifying a suitable candidate to fill the vacancy and will use its best endeavours to ensure that a suitable candidate is appointed as soon as practicable and, in any event, within three months from 1 October 2022 pursuant to Rule 3.11 of the Listing Rules. The Company will make further announcement(s) as and when appropriate.

By order of the Board  
**Yield Go Holdings Ltd.**  
**Man Hoi Yuen**  
*Chairman and executive Director*

Hong Kong, 30 September 2022

*As at the date of this announcement, the executive directors of the Company are Mr. Man Hoi Yuen, Ms. Ng Yuen Chun, Mr. Ho Chi Hong, Mr. Zheng Gang, Mr. Lin Zheng, Mr. Zheng Chenhui, the non-executive directors of the Company are Mr. Chen Jian and Mr. Chen Yidong and the independent non-executive directors of the Company are Mr. Chan Ka Yu, Dr. Lo Ki Chiu and Mr. Leung Wai Lim.*

\* *For identification only*