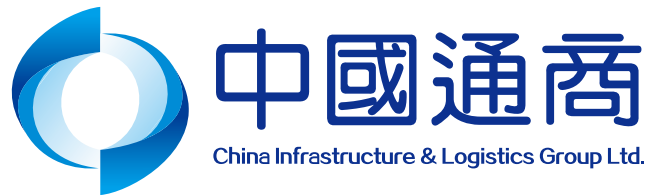


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China Infrastructure & Logistics Group Ltd.

中國通商集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1719)

INSIDE INFORMATION ANNOUNCEMENT IN RELATION TO COMPLETION OF THE SHARE TRANSFER AGREEMENT WITH ZALL HOLDINGS

This announcement is made by China Infrastructure & Logistics Group Ltd. (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the Company’s inside information announcements dated 4 August 2022, 5 August 2022, 29 August 2022 and 28 September 2022 (the “**Announcements**”), in relation to the share transfers by Hubei Port (Hong Kong) International Limited (“**Hubei Port**”), a controlling shareholder of the Company. Unless otherwise stated, capitalized terms used herein shall have the same meanings as defined in the Announcements.

I. OVERVIEW OF THE SHARE TRANSFER AGREEMENTS

On 29 August 2022, Hubei Port signed two separate Share Transfer Agreements with Wang Kaiwei (“**Mr. Wang**”) and Zall Holdings Company Limited (“**Zall Holdings**”), respectively.

Pursuant to the Share Transfer Agreements, Hubei Port has agreed to transfer 132,312,615 Shares (equivalent to approximately 7.67% of the issued share capital of the Company as at the date of this announcement) to Mr. Wang at the price of HK\$1.15 per Share with a total consideration of HK\$152,159,507.25 and transfer 86,428,000 (equivalent to approximately 5.01% of the issued share capital of the Company as at the date of this announcement) to Zall Holdings at the price of HK\$1.15 per Share with a total consideration of HK\$99,392,200.00, respectively. As mentioned in the announcement of the Company dated 28 September 2022, the completion of the Share Transfer with Mr. Wang under the relevant Share Transfer Agreement took place on 28 September 2022.

II. COMPLETION OF THE SHARE TRANSFER WITH ZALL HOLDINGS

The Company was informed by Hubei Port that the completion of the Share Transfer with Zall Holdings under the relevant Share transfer Agreement (the “**Completion**”) took place on 30 September 2022. Immediately following the Completion, Hubei Port holds 1,293,429,911 Shares, representing approximately 74.98% of the issued share capital of the Company.

Shareholders and potential investors of the Company should exercise caution when dealing in the Shares.

By order of the Board
China Infrastructure & Logistics Group Ltd.
Mr. Li Xiaoming
Executive Director and Chairman

Hong Kong, 30 September 2022

As at the date of this announcement, the Board comprises Mr. Li Xiaoming and Mr. Qiao Yun as executive Directors; Ms. Zhou Wei and Mr. Xu Aoling as non-executive Directors; and Mr. Chau Kwok Keung, Mr. Fu Xinping and Dr. Mao Zhenhua as independent non-executive Directors.