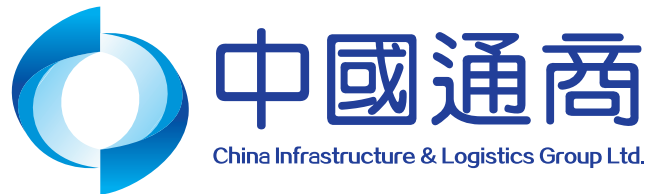


Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Infrastructure & Logistics Group Ltd.

中國通商集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1719)

QUARTERLY UPDATE ON RESUMPTION PROGRESS AND RESTORATION OF PUBLIC FLOAT AND RESUMPTION OF TRADING

This announcement is made by China Infrastructure & Logistics Group Ltd. (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to (i) the joint announcement dated 25 March 2022 jointly issued by Hubei Port (Hong Kong) International Limited (the “**Controlling Shareholder**”) and China Infrastructure & Logistics Group Ltd. (the “**Company**”) in relation to, among other things, the close of the Share Offer (the “**Joint Announcement**”); (ii) the announcement dated 1 June 2022 issued by the Company in relation to the grant of waiver from strict compliance with Rule 8.08(1)(a) of the Listing Rules; (iii) the announcement dated 30 June 2022 issued by the Company in relation to the Stock Exchange’s resumption guidance for the Company (the “**Resumption Guidance**”); and (iv) the announcements dated 4 August 2022, 5 August 2022, 29 August 2022, 28 September 2022 and 30 September 2022 issued by the Company in relation to the disposal of Shares by the Controlling Shareholder to restore public float. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement.

UPDATE ON RESUMPTION PROGRESS

Pursuant to Rule 13.24A of the Listing Rules, the Board wishes to update the shareholders and potential investors of the Company that as at the date of this announcement, the latest developments of the Company and the progress of fulfilling the Resumption Guidance are as follows:

Business operations

The Group is principally engaged in investment in and the development, operation and management of container and other ports, and the provision of port related, logistics and other services including integrated logistics, port and warehouse leasing and the supply chain management and trading services.

As at the date of this announcement, the business operations of the Group are continuing as usual in all material respects.

Status on the Restoration of Public Float

The Company has been informed by the Controlling Shareholder that, on 28 September 2022 and 30 September 2022 respectively, the Controlling Shareholder has disposed of (i) 132,312,615 Shares (representing approximately 7.67% of the total issued share capital of the Company as at the date of this announcement), to Mr. Wang Kaiwei (the “**First Purchaser**”) (the “**First Disposal**”); and (ii) 86,428,000 Shares (representing approximately 5.01% of the issued share capital of the Company as at the date of this announcement) to Zall Holdings Company Limited (the “**Second Purchaser**”, together with the First Purchaser, the “**Purchasers**”) (the “**Second Disposal**”, together with the First Disposal, the “**Disposals**”).

To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, (i) none of the Purchasers is a “core connected person” as defined under the Listing Rules; (ii) none of the purchase of the Shares by the Purchasers has been financed directly or indirectly by any core connected person of the Company; and (iii) none of the Purchasers was accustomed to take instructions from any core connected person in relation to their respective acquisition.

Restoration of Public Float

To the best of the knowledge of the Directors having made all reasonable enquiries, immediately upon completion of the Disposals, 431,636,778 Shares, representing approximately 25.02% of the total issued share capital of the Company, were held by the public. Accordingly, the minimum public float of 25% of the total issued share capital of the Company as required under Rule 8.08(1)(a) of the Listing Rules has been restored.

Set out below are the shareholding structures of the Company (i) immediately before the Disposals; and (ii) immediately after completion of the Disposals and as of the date of this announcement:

Name of Shareholders	Immediately before the Disposals		Immediately after completion of the Disposals and as of the date of this announcement	
	<i>Number of Shares</i>	<i>% of issued Shares</i>	<i>Number of Shares</i>	<i>% of issued Shares</i>
The Controlling Shareholder	1,512,170,526	87.66	1,293,429,911	74.98
Purchasers and other public Shareholders (<i>Note</i>)	212,896,163	12.34	431,636,778	25.02
Total	<u>1,725,066,689</u>	<u>100.00</u>	<u>1,725,066,689</u>	<u>100.00</u>

Note: Shares held by Purchasers counted towards the public float of the Company.

RESUMPTION OF TRADING

The Resumption Guidance required the Company to (a) restore the minimum public float required under Rule 8.08(1)(a) of the Listing Rules; and (b) inform the market of all material information for the Company's shareholders and other investors to appraise the Company's position. As at the date of this announcement, the Company has fulfilled the requirements set out in the Resumption Guidance.

At the request of the Company, trading in the Shares on the Stock Exchange was suspended with effect from 9:00 a.m. on 28 March 2022 pending the restoration of the public float. Application has been made by the Company for resumption of trading in the Shares on the Stock Exchange with effect from 9:00 a.m. on 3 October 2022.

By order of the board of directors of
China Infrastructure & Logistics Group Ltd.
Mr. Li Xiaoming
Executive Director and Chairman

Hong Kong, 30 September 2022

As at the date of this announcement, the executive Directors are Mr. Li Xiaoming and Mr. Qiao Yun; the non-executive Directors are Ms. Zhou Wei and Mr. Xu Aoling; and the independent non-executive Directors are Mr. Chau Kwok Keung, Mr. Fu Xinping and Dr. Mao Zhenhua.