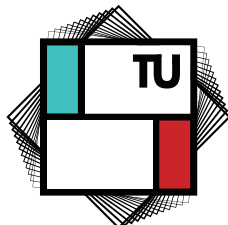


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TIMES UNIVERSAL GROUP HOLDINGS LIMITED

時代環球集團控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 2310)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Times Universal Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Ms. Hung Wang Kai Grace (“**Ms. Hung**”) has been appointed as an executive Director with effect from 1 October 2022.

Set out below is the biography of Ms. Hung:

Ms. Hung, aged 39, has over 8 years of experience in culture and sports industry. In April 2014, Ms. Hung co-founded Pacific Media Group Limited (宏愛大平台文化投資有限公司), a company principally engaged in culture and sports industry. Since April 2014 and up to the date of this announcement, Ms. Hung is interested in 50% equity interest in and an director of Pacific Media Group Limited. In 2021, Ms. Hung co-founded Beijing PMG China Limited (北京宏京文化有限公司), a company principally engaged kids animation content including local production, Asia distribution and the licensing copyright of children indoor pars, pop-ups, consumer products and children’s publications.

Ms. Hung is a member of the Fifth (5th) and the Six (6th) Shenzhen Municipal Yantian District Committee of Chinese People’s Political Consultative Conference. Ms. Hung was also a director of the fortieth (40th) and fortieth-first (41st) term board of directors of Yan Oi Tong.

Ms. Hung has entered into a letter of appointment with the Company on 30 September 2022, pursuant to which Ms. Hung has been appointed as an executive Director for an initial term of three years commencing from 1 October 2022 which shall be renewed automatically for consecutive periods of one year each subject to termination by either party with one month's written notice. Ms. Hung shall be subject to retirement at the next following annual general meeting of the Company and shall then be eligible for re-election at that meeting. Ms. Hung shall also be subject to retirement by rotation at least once every three years at the annual general meetings of the Company since her last re-election pursuant to articles of association of the Company. Pursuant to letter of appointment between the Company and Ms. Hung, Ms. Hung will not receive any remuneration from the Company for her position as an executive Director.

Save as disclosed in this announcement, as at the date of this announcement, Ms. Hung:

- (a) has not held any other major appointments and professional qualifications or directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years;
- (b) does not hold any other position in the Company or members of the Group;
- (c) does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; and
- (d) does not have, and is not deemed to have, any interests or short positions (both within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571) (the "SFO")) in any shares, underlying shares or debentures of the Company or any of its associated corporations (as defined under Part XV of the SFO) which is required to be disclosed under Part XV of the SFO.

Save as disclosed above, there is no other information relating to the appointment of Ms. Hung that needs to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to extend a welcome Ms. Hung in joining the Board.

By order of the Board
Times Universal Group Holdings Limited
CHOI Yun Chor
Chairman and executive Director

Hong Kong, 30 September 2022

As at the date hereof, the executive Directors are Mr. CHOI Yun Chor, Mr. CHEN Jian, Mr. TAI Kwok Keung, Kenny and Ms. Hung Wang Kai Grace; and the independent non-executive Directors are Ms. LAI Cheuk Yu Cherrie and Mr. Huang Xiangyang.