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婚宴專門店
Wedding Banquet Specialist

PALACE BANQUET HOLDINGS LIMITED **首豐控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1703)

RESIGNATION OF EXECUTIVE DIRECTOR

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The board (the “**Board**”) of directors (the “**Directors**”) of Palace Banquet Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Chan Shou Ming (陳首銘先生) (“**Mr. Chan**”) has tendered his resignation as an executive Director of the Company with effect from 1 October 2022 in order to devote more time to the banquet business management of the Group.

Mr. Chan has confirmed that he has no disagreement with the Board and there are no circumstances which need to be brought to the attention of the shareholders of the Company and the Stock Exchange in relation to his resignation.

The Board is of the view that the resignation of Mr. Chan will not have significant adverse impact on the businesses and operations of the Group. The Board would like to take this opportunity to express its sincere gratitude to Mr. Chan for his valuable contributions to the Company during his tenure of services.

By order of the Board
Palace Banquet Holdings Limited
Hu Zhi Xiong
Chairman

Hong Kong, 30 September 2022

As at the date of this announcement, the non-executive Director is Mr. Hu Zhi Xiong, the executive Directors are Mr. Tam Kar Wai, Mr. Chan Shou Ming and Mr. Cheng Man Cheong; and the independent non-executive Directors are Mr. Wong Tat Keung, Mr. Wong Wai Ming and Mr. Tang Tsz Tung.