

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Vered Financial Holding Corporation Limited

中微金融控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 245)

ANNOUNCEMENT IN RELATION TO RESIGNATION OF CHIEF EXECUTIVE OFFICER APPOINTMENT OF CHIEF EXECUTIVE OFFICER APPOINTMENT OF CHIEF RISK OFFICER AND CONTINUED SUSPENSION OF TRADING

This announcement is made pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of China Vered Financial Holding Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 30 September 2022, (1) Mr. Tomohiko Watanabe (“**Mr. Watanabe**”) has resigned as the chief executive officer of the Company but will remain as an executive Director, the chairman of the Board, the chairman of the nomination committee of the Company and a representative director and the chief executive officer of JBC Holdings Co., Ltd. (a non-wholly owned subsidiary of the Company); (2) Mr. Li Feng (“**Mr. Li**”) has been appointed as the chief executive officer of the Company; and (3) Mr. Xie Fang (“**Mr. Xie**”) has been appointed as the chief risk officer of the Company.

RESIGNATION OF CHIEF EXECUTIVE OFFICER

The Board announces that with effect from 30 September 2022, Mr. Watanabe has resigned as the chief executive officer of the Company in order to devote more of his time to expand the Group’s Japanese business. Mr. Watanabe will remain as an executive Director, the chairman of the Board, the chairman of the nomination committee of the Company and a representative director and the chief executive officer of JBC Holdings Co., Ltd. (a non-wholly owned subsidiary of the Company).

Mr. Watanabe has confirmed that he has no disagreement with the Board and there are no other matters in relation to his resignation as the chief executive officer of the Company which need to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Watanabe for his valuable contributions to the Company during his tenure of service as the chief executive officer of the Company.

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

Mr. Li, aged 43, has served as an executive Director since 15 March 2022. Mr. Li has been serving as a director of Vered Holdings (Hong Kong) Limited (薔薇控股股份有限公司) (“**Vered**”) since 2017. Before joining Vered, Mr. Li was employed by China Minsheng Banking Corp., Ltd. (中國民生銀行股份有限公司) and held various positions from January 2003 to February 2016, including the account manager of the corporate business department of the Dalian branch, the product manager assistance of the corporate banking management department of the Dalian branch, general manager assistant of the Dalian branch of the trade finance department and the general manager of the corporate finance department of the Hong Kong branch.

Mr. Li graduated from Dongbei University of Finance and Economics (東北財經大學) in June 2011 with a master degree in business administration.

Mr. Li is expected to enter into a separate service agreement with the Company for his role as the chief executive officer of the Company. The remuneration package of Mr. Li will be determined with reference to his duties, responsibilities, as well as the Company’s remuneration policy and the market benchmark and will be reviewed by the remuneration committee of the Company on an annual basis.

As at the date of this announcement, Mr. Li has no interest in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, (i) Mr. Li does not have any relationships with any directors, senior management, substantial shareholders or controlling shareholders (within the meaning of the Listing Rules) of the Company; (ii) Mr. Li has not held any directorship in any listed public companies in the last three years or any other position with the Company and other members of the Group or other major appointments and professional qualifications; and (iii) there is no further information to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there is no other matter which needs to be brought to the attention of the shareholders of the Company in relation to Mr. Li’s appointment.

The Board would like to extend its warm welcome to Mr. Li’s new role as the chief executive officer of the Company.

APPOINTMENT OF CHIEF RISK OFFICER

Mr. Xie, aged 36, has joined the Company as the head of risk management department since May 2021. Prior to joining the Group, Mr. Xie served as a senior manager, vice president and senior vice president of the risk management department of CITIC Securities Company Limited from July 2010 to February 2021.

Mr. Xie graduated from Tsinghua University in 2010 with a master degree in computer science and technology.

Mr. Xie was certified as a qualified Financial Risk Manager by the Global Association of Risk Professionals in December 2017.

The Board would like to extend its warm welcome to Mr. Xie's new role as the chief risk officer of the Company.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2022 and will remain suspended until the Company fulfils the resumption guidance.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Vered Financial Holding Corporation Limited
Tomohiko Watanabe
Chairman

Hong Kong, 30 September 2022

As at the date of this announcement, the Board comprises (1) Mr. Tomohiko Watanabe, Mr. Li Feng, Mr. Ni Xinguang, and Ms. Li Wei as executive Directors; (2) Mr. Zhang Boyang as non-executive Director; and (3) Mr. Wen Yuanhua, Ms. Zhou Hui and Mr. Dong Hao as independent non-executive Directors.