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**Beijing Urban Construction Design & Development Group Co., Limited**  
**北京城建设计发展集团股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1599)**

**UPDATE ON THE STATUS OF THE PUBLIC FLOAT**

Reference is made to the announcements of Beijing Urban Construction Design & Development Group Co., Limited (the “**Company**”) dated 2 March 2018 and 29 March 2018 (the “**Announcements**”) in relation to, among others, the insufficiency of public float. Capitalised terms used herein shall have the same meaning as those defined in the Announcements unless otherwise defined. The Company would like to update the shareholders of the Company (the “**Shareholders**”) and potential investors on the status of the restoration of the public float.

To the best of the knowledge, information and belief of the board of directors (the “**Board**”) of the Company, as at the date of this announcement, the public float of the Company is approximately 23.70%, which remains below the minimum prescribed percentage of 25% as required by Rule 8.08 of the Listing Rules (the “**Minimum Prescribed Percentage**”).

**PROPOSAL TO RESTORE THE PUBLIC FLOAT**

The Company is fully aware of the existence of the problem of insufficient public float at present. The Company has always attached great importance to solving this problem, and actively tried to solve this problem through various means, including the proposed disposal of the Company's Shares held by substantial Shareholders of the Company so that their shareholdings in the Company would be lower than 10% of the total share capital of the Company upon completion of the Share Transfer, thereby returning the H Shares held by them to public float; or the issuance of H Shares by the Company to independent third parties of the Company under a general mandate to increase public float. However, the above two methods could not be achieved due to the share price. Having taking into account various considerations, the Company hopes to restore the public float through A share issuance plan.

The Company sorted out the possible problems related to the A share issuance at the end of 2021, and will gradually solve them in a targeted manner in 2022. Meanwhile, the intermediaries engaged by the Company have successively carried out due diligence, audit, pre-listing tutoring, screening of the projects to be invested with the proceeds and other works. Relevant procedures will be performed in accordance with the requirements of the A share issuance upon the satisfaction of the application conditions. The Company will publish announcements in due course to update the Shareholders and potential investors on the progress of the A share issuance and the public float.

After careful assessment of the work arrangement of the A share issuance of the Company, the Board has not identified any material adverse factors or practical obstacles to the A share issuance so far. Therefore, the Board is of the view that the relevant plan is realisable at this stage.

**Having considered the possible uncontrollable factors of the A share issuance, the Company does not guarantee that the A share issuance will be completed, and the Shareholders and potential investors are advised to exercise caution when dealing in the Shares of the Company.**

By order of the Board  
**Beijing Urban Construction Design & Development Group Co., Limited**  
**Pei Hongwei**  
*Chairman*

Beijing, 30 September 2022

*As at the date of this announcement, the executive directors of the Company are Wang Hanjun and Li Guoqing; the non-executive directors of the Company are Pei Hongwei, Shi Huaxin, Peng Dongdong, Li Fei, Wang Tao and Tang Qimeng; and the independent non-executive directors of the Company are Wang Guofeng, Qin Guisheng, Ma Xufei and Xia Peng.*