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**China All Access (Holdings) Limited
(In Liquidation)**

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 633)

**QUARTERLY UPDATE AND
CONTINUED SUSPENSION OF TRADING**

This announcement is made by China All Access (Holdings) Limited (In Liquidation) (the “**Company**”) pursuant to Rules 13.09(2) and 13.24A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company (the “**Announcements**”) dated 31 March 2021, 1 June 2021, 30 June 2021, 26 July 2021, 10 February 2022, 30 March 2022 and 30 June 2022. Terms used herein shall have the same meanings as defined in the Announcements unless otherwise stated.

UPDATE ON STATUS OF FULFILMENTS OF THE RESUMPTION GUIDANCE

As disclosed in the Announcements, the Stock Exchange imposes the Resumption Guidance for the resumption of trading in shares of the Company.

The Company has been working on a debt restructuring plan (the “**Debt Restructuring Plan**”) and taking appropriate steps to fulfill the Resumption Guidance and comply with the relevant Listing Rules requirements with a view to resuming the trading of the Shares as soon as practicable. Set out below is the latest status of fulfilments of the Resumption Guidance:

Condition (i) - publication of the outstanding financial results required under the Listing Rules and address any audit modifications

As at the date of this announcement, the Group has announced its annual results for the years ended 31 December 2020 and 31 December 2021 and its interim results for the six months ended 30 June 2021 and 30 June 2022. Accordingly, all outstanding financial results of the Company have been published. Upon despatch of the respective

annual reports and interim reports of the aforesaid annual/interim results, the Group will be in compliance with the financial reporting requirements under the Listing Rules.

It is envisaged that all the audit modifications can be addressed upon the completion of the Debt Restructuring Plan (including the successful implementation of the scheme of arrangement (the “**Scheme**”) thereunder), subject to sufficient appropriate audit evidence being obtained to the satisfaction of the auditors of the Company. In light of and assuming the Debt Restructuring Plan be successfully implemented (including the Scheme becomes effective) by 31 December 2022 and in the absence of any unforeseen circumstances, save for certain audit modification relating to the comparability of the corresponding financial figures and opening balances and the going concern issue (subject to conditions as mentioned above), the audit modifications in respect of the Group’s consolidated financial statements for the year ended 31 December 2021 will be removed in the Group’s consolidated financial statements for the year ending 31 December 2023.

Condition (ii) - demonstrate the Company’s with Rule 13.24

The Group focuses on the development of its businesses in the information and communication technology (“**ICT**”), the new energy and the investment activities segments.

The Group recorded revenue from its principal activities of approximately RMB5,453 million for the year ended 31 December 2021 (mainly derived from its ICT business segment); and maintained a total asset position of approximately RMB5,123 million as at 31 December 2021.

In view of the Company’s sizeable operations and asset base, the Group is at all times in full compliance with Rule 13.24 of the Listing Rules and warrants the continued listing of the Shares on the Stock Exchange.

Condition (iii) - have the winding-up order against the Company withdrawn or dismissed and the appointment of any liquidators (provisional or not) discharged

The Liquidators are in discussions with the creditors on the Debt Restructuring Plan. In the event that major creditors’ supports are obtained, the Liquidators will apply to the High Court of Hong Kong (the “**Court**”) for sanction to convene a creditors’ meeting for the Scheme. In order to obtain the sanction from the Court, the proposed Scheme requires sufficient support from the creditors (at least a majority in number and 75% by value of each class of scheme creditors voting at the Scheme meeting(s)). Further updates on the abovementioned progress will be provided when available.

Condition (iv) - inform the market of all material information for the Company’s shareholders and investors to appraise the Company’s position

Since the Suspension, the Company has endeavoured to update the shareholders of the Company (the “**Shareholders**”) on a regular basis and publish all material information on a timely basis as illustrated by the Company’s announcements. The Company issued six quarterly update announcements informing the market of its latest

development of the Group. Also, the Company from time to time issued announcements when there were any significant developments in the resumption progress and/or the winding-up proceedings. Further, the Company has announced all its outstanding financial results and the corresponding reports are expected to be published on or before 10 October 2022.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company (the “**Shares**”) on the Stock Exchange has been halted with effect from 9:00 a.m. on 1 April 2021. Trading in the shares will remain suspended until further notice.

WARNING

The execution of the Debt Restructuring Plan is subject to the fulfilment of various conditions and therefore may or may not materialize. The release of this announcement does not necessarily indicate that the Debt Restructuring Plan will be completed or trading in the Shares will be resumed. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares.

For and on behalf of
China All Access (Holdings) Limited
(In Liquidation)
So Man Chun
Jong Yat Kit
Joint and Several Liquidators
Acting as agents of the Company without
personal liability

Hong Kong, 30 September 2022

As at the date of this announcement, the board of Directors of the Company comprises of Mr. ChanYuen Ming and Mr. Shao Kwok Keung as executive Directors; and Mr. Wong Che Man Eddy, Mr. Lam Kin Hung Patrick and Mr. Tam Sui Kwan as the independent non-executive Directors.