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FULLSUN INTERNATIONAL HOLDINGS GROUP CO., LIMITED

福晟國際控股集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00627)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO
(1) CAPITAL REORGANISATION;
(2) CHANGE IN BOARD LOT SIZE;
(3) ISSUE OF NEW SHARES UNDER SPECIFIC MANDATE;
(4) CREDITORS' SCHEME; AND
(5) APPLICATION FOR WHITEWASH WAIVER

Reference is made to the announcement of Fullsun International Holdings Group Co., Limited (the “**Company**”) dated 13 September 2022 in relation to, among others, the Restructuring Transactions and the Whitewash Waiver (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

Pursuant to Rule 8.2 of the Takeovers Code, the Circular containing, among other things, further details of (i) the Capital Reorganisation; (ii) the Change in Board Lot Size; (iii) the Subscription; (iv) the Specific Mandate; (v) the Whitewash Waiver; (vi) the Scheme; (vii) the recommendation of the Independent Board Committee to the Independent Shareholders in relation to the Restructuring Transactions and the Whitewash Waiver; (viii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee in relation to the Restructuring Transactions and the Whitewash Waiver; and (ix) a notice convening the SGM, is required to be despatched to the Shareholders within 21 days of the date of the Announcement, i.e. on or before 4 October 2022.

As additional time is required to prepare and finalise certain information to be included in the Circular, including, among other things, the letter of advice from the Independent Financial Adviser, the indebtedness statement and the statement relating to material change in the financial or trading position of the Company, an application has been made to the Executive for a waiver from strict compliance with the requirements under Rule 8.2 of the Takeovers Code, and the Executive has indicated that it is minded to grant its consent to an extension of time for the despatch of the Circular to the Shareholders from 4 October 2022 to a date falling on or before 4 November 2022.

Further announcement(s) will be made when the Circular is despatched or in the event of any other changes to the expected timetable.

By order of the Board
Fullsun International Holdings Group Co., Limited
Pan Haoran
Executive Director and Chief Executive Officer

Hong Kong, 3 October 2022

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Pan Haoran and Mr. Li Jinrong and three independent non-executive Directors, namely Mr. Kong Tat Yee, Mr. Yau Pak Yue and Mr. Zheng Zhen.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.