

ANNOUNCEMENT OF OFFER PRICE AND ALLOTMENT RESULTS

SUMMARY

Offer Price

- The Offer Price has been determined at HK\$38.00 per Offer Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027%, Hong Kong Stock Exchange trading fee of 0.005% and FRC^(Note) transaction levy of 0.00015%).

Net Proceeds from the Global Offering

- Based on the Offer Price of HK\$38.00 per Offer Share, the net proceeds from the Global Offering to be received by the Company, after deduction of the underwriting fees and commissions and estimated expenses payable by the Company in connection with the Global Offering, are estimated to be approximately HK\$9,863.9 million (assuming the Over-allotment Option is not exercised). The Company intends to use the net proceeds from the Global Offering in the manner as set out in the paragraph headed “Net Proceeds from the Global Offering” in this announcement.
- If the Over-allotment Option is exercised in full, the Company will receive additional net proceeds of approximately HK\$1,388.7 million for 37,218,200 additional Offer Shares to be issued and allotted upon the exercise of the Over-allotment Option, which will be allocated according to the use of proceeds as set out in the paragraph headed “Net Proceeds from the Global Offering” in this announcement.

Applications and Indications of Interest Received

Hong Kong Public Offering

- The Hong Kong Offer Shares initially offered under the Hong Kong Public Offering have been under-subscribed. A total of 3,245 valid applications have been received pursuant to the Hong Kong Public Offering through the **HK eIPO White Form** service and giving **electronic application instructions** to HKSCC for a total of 2,819,200 Hong Kong Offer Shares, representing approximately 0.21 times of the total number of 13,292,300 H Shares initially available for subscription under the Hong Kong Public Offering.
- As the Hong Kong Offer Shares initially offered under the Hong Kong Public Offering have been under-subscribed, the reallocation procedures as described in the section headed “Structure of the Global Offering – The Hong Kong Public Offering – Reallocation” in the Prospectus have been applied, and a total number of 10,473,100 unsubscribed Hong Kong Offer Shares have been reallocated to the International Offering.
- As a result of such reallocation, the final number of Offer Shares under the Hong Kong Public Offering is 2,819,200 Offer Shares, representing approximately 1% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option), and being allocated to 3,245 successful applicants under the Hong Kong Public Offering, among which 1,560 applicants (representing approximately 48.07% of the 3,245 Shareholders who were allocated the Offer Shares under the Hong Kong Public Offering) have been allotted one board lot of Offer Shares totalling 156,000 H Shares (representing approximately 5.53% of the total Offer Shares under the Hong Kong Public Offering).

Note: The Financial Reporting Council of Hong Kong has been renamed as the Accounting and Financial Reporting Council of Hong Kong from October 1, 2022.

International Offering

- The Offer Shares initially offered under the International Offering have been moderately over-subscribed, representing approximately 2.11 times of the total number of International Offer Shares initially available under the International Offering. The Overall Coordinators have exercised their discretion to reallocate the unsubscribed Offer Shares under the Hong Kong Public Offering to the International Offering as described in the section headed “Structure of the Global Offering – The Hong Kong Public Offering – Reallocation” in the Prospectus. A total number of 10,473,100 Offer Shares initially available for subscription under the Hong Kong Public Offering have been reallocated to the International Offering. As a result of such reallocation, the final number of Offer Shares under the International Offering is 263,026,100 Offer Shares, representing approximately 99% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option). There has been an over-allocation of 37,218,200 Offer Shares and there are a total of 127 places under the International Offering, among which 32 places have been allotted one board lot of Offer Shares, totalling 3,200 H Shares, representing 0.001% of the Offer Shares initially available under the International Offering (assuming the Over-allotment Option is not exercised).

Cornerstone Investors

- Based on the Offer Price of HK\$38.00 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.005% and FRC transaction levy of 0.00015%), pursuant to the relevant cornerstone investment agreements, the Company’s Cornerstone Investors have subscribed for a total of 149,331,400 H Shares, representing in aggregate (a) approximately 8.43% of the issued share capital of the Company immediately upon completion of the Global Offering (assuming the Over-allotment Option is not exercised) and (b) approximately 56.17% of the H Shares in issue immediately following the completion of the Global Offering (assuming the Over-allotment Option is not exercised). Please refer to the section headed “Our Cornerstone Investors” in the Prospectus for further details of the Cornerstone Investors.
- The Company has applied to the Stock Exchange for, and the Stock Exchange has granted us, a waiver and consent under Rule 10.04 of the Listing Rules and Paragraph 5(2) of the Placing Guidelines under Appendix 6 of the Listing Rules (the “**Placing Guidelines**”) to allow Han’s Laser Technology Co., Limited (“**Han’s Laser Technology**”), a close associate of an existing minority shareholder of the Company, to participate in the Global Offering as a Cornerstone Investor.
- The Company has applied to the Stock Exchange, and the Stock Exchange has granted, a waiver from strict compliance with Rule 9.09(b) of the Listing Rules so that Hefei Beicheng Construction Investment (Group) Company Ltd.* (合肥北城建設投資(集團)有限公司) (“**Hefei Beicheng**”) and Jiangmen City Haina New Energy Investment Partnership (Limited Partnership)* (江門市海納新能源投資合夥企業(有限合夥)) (“**Jiangmen New Energy**”), each a core connected person and a connected person at the subsidiary level (as defined under Chapter 14A of the Listing Rules), could participate in the Global Offering as Cornerstone Investors.

Placees with the Consent under Paragraph 5(1) of Placing Guidelines, Paragraph 5(2) of the Placing Guidelines and Rule 10.04 of the Listing Rules

- The Company has applied to the Stock Exchange for, and the Stock Exchange has granted to the Company, its consent under paragraph 5(1) of the Placing Guidelines to permit the Company to allocate Offer Shares in the International Offering to the placees set out in the section headed “International Offering — Placees with the Consent under Paragraph 5(1) of Placing Guidelines” in this announcement.
- The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a waiver from strict compliance with Rule 10.04 of the Listing Rules and its consent under paragraph 5(2) of the Placing Guidelines to permit the Company to allocate Offer Shares under the International Offering to the placees set out in the section headed “International Offering — Placees with the Consent under Paragraph 5(2) of Placing Guidelines” in this announcement.
- To the best knowledge of the Company, save for Han’s Laser Technology and SCEP Management Limited (“**SCEP Management**”), (i) none of the Offer Shares subscribed by public Shareholders in the Hong Kong Public Offering and placees in the International Offering has been directly or indirectly financed by the Company, the subsidiaries of the Company, any of the Directors, chief executive, Jintan Group, substantial Shareholders, existing Shareholders or any of their respective close associates, and (ii) none of the public Shareholders in the Hong Kong Public Offering and placees in the International Offering who has subscribed for the Offer Shares is accustomed to taking instructions from the Company, the subsidiaries of the Company, any of the Directors, chief executive, Jintan Group, substantial Shareholders, existing Shareholders or any of their respective close associates in relation to the acquisition, disposal, voting or other disposition of the H Shares registered in their name or otherwise held by them. The International Offering is in compliance with the Placing Guidelines.
- Save as disclosed in the sections headed “International Offering — Cornerstone Investors”, “International Offering — Placees with the Consent under Paragraph 5(1) of Placing Guidelines” and “International Offering — Placees with the Consent under Paragraph 5(2) of Placing Guidelines” of this announcement, to the best knowledge, information and belief of the Directors, no Offer Shares placed by or through the Overall Coordinators, or the Underwriters under the Global Offering have been placed with applicants who are core connected persons (as defined in the Listing Rules) or Directors of the Company, or to any connected clients (as set out in paragraph 5(1) of the Placing Guidelines), or persons set out in paragraph 5(2) of the Placing Guidelines, whether in their own names or through nominees.

Over-allotment Option

In connection with the Global Offering, the Company has granted the Over-allotment Option to the International Underwriters, exercisable by the Overall Coordinators (for themselves and on behalf of the International Underwriters, as applicable), at any time from the date of the International Underwriting Agreement to Friday, October 28, 2022, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering, to require us to allot and issue up to an aggregate of 37,218,200 additional Offer Shares, representing not more than 14% of the total number of Offer Shares initially available under the Global Offering, at the Offer Price to cover the over-allocations in the International Offering, if any. There has been an over-allocation of 37,218,200 Offer Shares in the International Offering. Such over-allocation may be covered by exercising the Over-allotment Option in full or in part or by making purchases in the secondary market or a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange's website at www.hkexnews.hk and the Company's website at www.calb-tech.com. As of the date of this announcement, the Over-allotment Option has not been exercised.

Lock-up Obligations

The Company, Jintan Group, the other existing Shareholders and the Cornerstone Investors of the Company are subject to certain lock-up obligations as set out in the paragraph headed "Lock-up Obligations" in this announcement.

Public Float

The Directors confirm that (a) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; (b) there will not be any new substantial shareholder (as defined in the Listing Rules) of the Company immediately after the Global Offering; (c) the number of H Shares in public hands will satisfy the minimum percentage as approved by the Stock Exchange; (d) the three largest public shareholders of the Company do not hold more than 50% of the H Shares in public hands at the time of Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (e) there will be at least 300 Shareholders at the time of Listing in compliance with Rule 8.08(2) of the Listing Rules.

Results of Allocations

The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration/certificate of incorporation numbers of successful applicants under the Hong Kong Public Offering will be available at the times and date and in the manner specified below:

- in the announcement to be posted on the Company's website at www.calb-tech.com and the Stock Exchange's website at www.hkexnews.hk by no later than 8:00 a.m. on Wednesday, October 5, 2022. Please note that the list of identification document numbers set out in this announcement may not be a complete list of successful applicants since only successful applicants whose identification document numbers are provided to HKSCC by CCASS Participants are disclosed. Applicants with beneficial names only but not identification document numbers are not disclosed due to personal privacy issue as elaborated below. Applicants who applied for the Hong Kong Offer Shares through their brokers can consult their brokers to enquire about their application results;

- from the “IPO Results” function in the **IPO App** or the designated results of allocations website at www.hkeipo.hk/IPOResult (or www.tricor.com.hk/ipo/result) with a “search by ID” function on a 24 hour basis from 8:00 a.m. on Wednesday, October 5, 2022 to 12:00 midnight on Tuesday, October 11, 2022; and
- from the allocation results telephone enquiry line by calling +852 3691 8488 between 9:00 a.m. and 6:00 p.m. Wednesday, October 5, 2022 to Monday, October 10, 2022 (exclude Saturday, Sunday and public holiday in Hong Kong).

This announcement contains a list of identification document numbers. Identification document numbers shown in the section headed “Results of Applications Made by **HK eIPO White Form**” in this announcement refer to Hong Kong identity card numbers/passport numbers/Hong Kong business registration numbers/certificate of incorporation numbers/beneficial owner identification codes (if such applications are made by nominees as agent for the benefit of another person) whereas those displayed in the section headed “Results of Applications Made by Giving Electronic Application Instructions to HKSCC via CCASS” in this announcement are provided by CCASS Participants via CCASS. Therefore, the identification document numbers shown in the two sections are different in nature.

Since applications are subject to personal information collection statements, beneficial owner identification codes displayed in the sections headed “Results of Applications Made by **HK eIPO White Form**” and “Results of Applications Made by Giving **Electronic Application Instructions** to HKSCC via CCASS” are redacted and not all details of applications are disclosed in this announcement.

Despatch/Collection of H Share Certificates/e-Auto Refund Payment Instructions/Refund Cheques

- Applicants who applied for 1,000,000 Hong Kong Offer Shares or more through the **HK eIPO White Form** service and who have been wholly successfully or partially successfully allocated Hong Kong Offer Shares and are eligible to collect H Share certificates in person may collect H Share certificates from the H Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong from 9:00 a.m. to 1:00 p.m. on Wednesday, October 5, 2022, or such other place or date as notified by the Company as the date of despatch/collection of H Share certificates/e-Auto Refund payment instructions/refund cheques.
- Applicants being individuals who are eligible for personal collection cannot authorize any other person to make collection on their behalf. Corporate applicants which are eligible for personal collection must attend by their authorised representatives bearing letters of authorisation from their corporations stamped with the corporations’ chops. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to Tricor Investor Services Limited.
- H Share certificates for the Hong Kong Offer Shares allotted to applicants who applied for less than 1,000,000 Hong Kong Offer Shares through the **HK eIPO White Form** service are expected to be despatched to those entitled to the address specified in the relevant application instructions through the **HK eIPO White Form** service by ordinary post at their own risk on or before Wednesday, October 5, 2022.
- H Share certificates for the Hong Kong Offer Shares allocated to applicants who applied through the **HK eIPO White Form** service which are either not eligible for personal collection or which are eligible but are not collected in person by 1:00 p.m. on Wednesday, October 5, 2022, are expected to be despatched by ordinary post to those entitled to them at their own risk on or before Wednesday, October 5, 2022.

- Wholly or partially successful applicants who applied by giving **electronic application instructions** to HKSCC via CCASS will have their H Share certificates issued in the name of HKSCC Nominees Limited and deposited into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants who gave **electronic application instructions** on their behalf on Wednesday, October 5, 2022.
- Applicants who applied through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Hong Kong Offer Shares allocated to them with that CCASS Participant.
- Applicants who applied as a CCASS Investor Participant by giving **electronic application instructions** to HKSCC via CCASS should check and report any discrepancies to HKSCC before 5:00 p.m. on Wednesday, October 5, 2022 or such other date as shall be determined by HKSCC or HKSCC Nominees. Applicants who applied as a CCASS Investor Participant by giving **electronic application instructions** to HKSCC via CCASS may also check the results of their applications and the amount of refund monies payable to them via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC’s “An Operating Guide for Investor Participants” in effect from time to time) immediately after the crediting of the Hong Kong Offer Shares to the CCASS Investor Participants stock accounts and the crediting of the refund monies to the CCASS Investor Participants bank accounts. HKSCC will also make available to the CCASS Investor Participants an activity statement showing the number of Hong Kong Offer Shares credited to their stock accounts and the refund amount credited to their respective designated bank accounts (if any).
- Applicants who applied through the **HK eIPO White Form** service and paid the application monies from a single bank account will have refund monies (if any) despatched to their application payment accounts in the form of e-Auto Refund payment instructions on Wednesday, October 5, 2022. Applicants who applied through the **HK eIPO White Form** service and paid the application monies from multiple bank accounts will have refund monies (if any) despatched to the addresses specified on their **HK eIPO White Form** applications in the form of refund check(s) in favour of the applicant (or, in the case of joint applications, the first-named applicant) by ordinary post at their own risk on or before Wednesday, October 5, 2022.
- Refund monies for applicants who have applied by giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants’ designated bank accounts or the designated bank accounts of their brokers or custodians on Wednesday, October 5, 2022.
- H Share certificates will only become valid certificates of title at 8:00 a.m. on the Listing Date which is expected to be Thursday, October 6, 2022, provided that the Global Offering has become unconditional in all respects at or before that time and the right of termination described in the section headed “Underwriting — Underwriting Arrangements — Hong Kong Public Offering — Hong Kong Underwriting Agreement — Grounds for Termination” in the Prospectus has not been exercised.
- The Company will not issue any temporary documents of title in respect of the Offer Shares and will not issue any receipt for application monies received.

Commencement of Dealings

H Share certificates for the Hong Kong Offer Shares will only become valid evidence of title provided that (i) the Global Offering has become unconditional in all respects and (ii) neither of the Underwriting Agreements has been terminated in accordance with their terms prior to 8:00 a.m. on the Listing Date. Investors who trade H Shares on the basis of publicly available allocation details prior to the receipt of H Share certificates or prior to the H Share certificates becoming valid do so at their own risk.

Assuming that the Global Offering becomes unconditional in all respects at or before 8:00 a.m. on Thursday, October 6, 2022 (Hong Kong time), dealings in the H Shares on the Main Board of the Stock Exchange are expected to commence at 9:00 a.m. on Thursday, October 6, 2022 (Hong Kong time). H Shares will be traded in board lots of 100 H Shares each. The stock code of the H Shares is 3931.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in Shares.

OFFER PRICE

- The Offer Price has been determined at HK\$38.00 per Offer Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027%, Hong Kong Stock Exchange trading fee of 0.005% and FRC transaction levy of 0.00015%).

NET PROCEEDS FROM THE GLOBAL OFFERING

Based on the Offer Price of HK\$38.00 per Offer Share, the net proceeds from the Global Offering to be received by the Company, after deduction of underwriting fees and commissions and estimated expenses payable by the Company in connection with the Global Offering, are estimated to be approximately HK\$9,863.9 million (assuming the Over-allotment Option is not exercised).

The Company intends to apply the net proceeds as follows:

- Approximately HK\$7,891.1 million will be used as partial expenditures for the construction of production lines of EV battery and ESS of totally 95GWh for the Company's new production facilities at Chengdu Project Phase I, Wuhan Project Phase II, Hefei Project Phase I and Phase II, Guangdong Jiangmen Project Phase I and Sichuan Meishan Project;
- Approximately HK\$986.4 million will be used for R&D of advanced technologies to maintain our technological leadership in batteries and its production process; and
- Approximately HK\$986.4 million will be used for working capital and general corporate purposes.

If the Over-allotment Option is exercised in full, the Company will receive additional net proceeds of approximately HK\$1,388.7 million for 37,218,200 additional Offer Shares to be issued and allotted upon the exercise of the Over-allotment Option. Additional net proceeds received due to the exercise of any Over-allotment Option will be used for the above purposes accordingly on a pro rata basis if the Over-allotment Option is exercised.

APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED IN THE HONG KONG PUBLIC OFFERING

The Hong Kong Offer Shares initially available under the Hong Kong Public Offering have been under-subscribed. At the close of the application lists at 12:00 noon on Wednesday, September 28, 2022, a total of 3,245 valid applications have been received pursuant to the Hong Kong Public Offering through the **HK eIPO White Form** service and giving **electronic application instructions** to HKSCC for a total of 2,819,200 Hong Kong Offer Shares, representing approximately 0.21 times of the total number of 13,292,300 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering, among which:

- 3,242 valid applications in respect of a total of 2,419,200 Hong Kong Offer Shares were for the Hong Kong Public Offering with an aggregate subscription amount based on the maximum Offer Price of HK\$51.00 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.005% and FRC transaction levy of 0.00015%) of HK\$5 million or less, representing approximately 0.36 times of the 6,646,100 Hong Kong Offer Shares initially comprised in Pool A; and
- 3 valid applications in respect of a total of 400,000 Hong Kong Offer Shares were for the Hong Kong Public Offering with an aggregate subscription amount based on the maximum Offer Price of HK\$51.00 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.005% and FRC transaction levy of 0.00015%) of more than HK\$5 million, representing approximately 0.06 times of the 6,646,100 Hong Kong Offer Shares initially comprised in Pool B.

No application was rejected due to invalid application. No multiple or suspected multiple application was identified and rejected. No application was rejected due to dishonored payments. No application for more than 6,646,100 Hong Kong Offer Shares (being approximately 50% of the Hong Kong Offer Shares initially available under the Hong Kong Public Offering) was identified.

As the Hong Kong Offer Shares initially offered under the Hong Kong Public Offering have been under-subscribed, the reallocation procedures as described in the section headed “Structure of the Global Offering – The Hong Kong Public Offering – Reallocation” in the Prospectus have been applied, and a total number of 10,473,100 unsubscribed Hong Kong Offer Shares have been reallocated to the International Offering. As a result of such reallocation, the final number of Offer Shares under the Hong Kong Public Offering is 2,819,200 Offer Shares, representing approximately 1% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option), and being allocated to 3,245 successful applicants under the Hong Kong Public Offering, among which 1,560 applicants (representing approximately 48.07% of the 3,245 Shareholders who were allocated the Offer Shares under the Hong Kong Public Offering) have been allotted one board lot of Offer Shares totalling 156,000 H Shares (representing approximately 5.53% of the total Offer Shares under the Hong Kong Public Offering).

The Offer Shares offered in the Hong Kong Public Offering were conditionally allocated on the basis set out in the paragraph headed “Basis of Allocation under the Hong Kong Public Offering” below.

INTERNATIONAL OFFERING

The Offer Shares initially offered under the International Offering have been moderately over-subscribed, representing approximately 2.11 times of the total number of Offer Shares initially available under the International Offering. The Overall Coordinators have exercised their discretion to reallocate the unsubscribed Offer Shares under the Hong Kong Public Offering to the International Offering as described in the section headed “Structure of the Global Offering – Hong Kong Public Offering – Reallocation” in the Prospectus. A total number of 10,473,100 Offer Shares initially available for subscription under the Hong Kong Public Offering have been reallocated to the International Offering. As a result of such reallocation, the final number of Offer Shares allocated to the places under the International Offering is 263,026,100 H Shares, representing approximately 99% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option). There has been an over-allocation of 37,218,200 Offer Shares and there are a total number of 127 places under the International Offering, among which 32 places have been allotted one board lot of Offer Shares, totalling 3,200 H Shares, representing 0.001% of the Offer Shares initially available under the International Offering (assuming the Over-allotment Option is not exercised).

Cornerstone Investors

Based on the Offer Price of HK\$38.00 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.005% and FRC transaction levy of 0.00015%) and pursuant to the relevant Cornerstone Investment Agreements as disclosed in the section headed “Our Cornerstone Investors” in the Prospectus, the number of Offer Shares subscribed for by the Cornerstone Investors is determined as set out below:

	Number of Offer Shares (rounded down to nearest whole board lot of 100 H Shares)⁽¹⁾	Approximate % of H Shares in issue immediately following the completion of Global Offering⁽²⁾	Approximately % of total issued share capital immediately following the completion of Global Offering⁽²⁾
Tianqi Lithium HK Co., Limited (天齊鋰業香港有限公司)	20,217,200	7.60%	1.14%
Wang Sing International Resources Limited (宏盛國際資源有限公司)	16,359,500	6.15%	0.92%
Han’s Laser Technology (大族激光科技股份有限公司)	10,224,700	3.85%	0.58%
CNGR Hong Kong Material Science & Technology Co., Limited (中偉(香港)新材料科技貿易有限公司)	10,327,700	3.88%	0.58%

	Number of Offer Shares (rounded down to nearest whole board lot of 100 H Shares) ⁽¹⁾	Approximate % of H Shares in issue immediately following the completion of Global Offering ⁽²⁾	Approximately % of total issued share capital immediately following the completion of Global Offering ⁽²⁾
Tibet Nord Technology Co., Ltd* (西藏諾德科技有限公司)	6,196,600	2.33%	0.35%
Zhenshi Group (HK) Heshi Composite Materials Co., Limited (振石集團(香港)和石複合材料有限公司)	6,134,800	2.31%	0.35%
Changzhou Jingce New Energy Tech Co., Ltd* (常州精測新能源技術有限公司)	5,702,700	2.15%	0.32%
XING FA (HONG KONG) IMP.&EXP. LIMITED (興發香港進出口有限公司)	5,112,300	1.92%	0.29%
XPeng Inc. (小鵬汽車有限公司)	4,131,100	1.55%	0.23%
TMA International PTE. LTD (TMA國際私人有限公司)	4,089,800	1.54%	0.23%
Mr. Lv Lizhi (呂禮志)	3,360,800	1.26%	0.19%
Jiangsu Pure Precision Technology Co., Ltd.* (江蘇普正精密科技有限公司)	3,020,800	1.14%	0.17%
vivo Mobile Communication Co., Ltd* (維沃移動通信有限公司)	20,449,400	7.69%	1.15%
Jiangmen New Energy	20,285,900	7.63%	1.14%
Hefei Beicheng	13,718,100	5.16%	0.77%
Total⁽³⁾	149,331,400	56.17%	8.43%

Notes:

- (1) The final number of the Offer Shares allotted to each of the Cornerstone Investors was calculated with reference to the actual Hong Kong dollar amount of their respective investment remitted and the exchange rate at the actual date of their payment/remittance, if applicable. Due to the currency exchange difference, the final number of Offered Shares allotted may be different from the illustrative number of Offer Shares to be subscribed by certain Cornerstone Investors as disclosed in the Prospectus.
- (2) Assuming the Over-allotment Option is not exercised.
- (3) Any discrepancies in the tables above between the amounts identified as total amounts and the sum of the amounts listed therein are due to rounding.

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted us, a waiver from strict compliance with the requirements under Rule 10.04 of the Listing Rules, and a consent under paragraph 5(2) of Appendix 6 of the Listing Rules, to permit Han's Laser Technology, a close associate of an existing minority shareholder of the Company, to be allocated Offer Shares in the Global Offering as a Cornerstone Investor.

The Company has applied to the Stock Exchange, and the Stock Exchange has granted, a waiver from strict compliance with Rule 9.09(b) of the Listing Rules so that Hefei Beicheng (an associate of a substantial shareholder of CALB (Hefei) Co., Ltd.* (中創新航科技(合肥)有限公司, formerly known as 凱博能源科技(合肥)有限公司), a direct non wholly-owned subsidiary of the Company), and Jiangmen New Energy (a substantial shareholder of CALB (Jiangmen) Co., Ltd* (中創新航科技(江門)有限公司), a direct non-wholly owned subsidiary of the Company), each a core connected person and a connected person at the subsidiary level (as defined under Chapter 14A of the Listing Rules) could participate in the Global Offering as Cornerstone Investors.

To the best knowledge of the Company,

- (i). Save for Han's Laser Technology, Jiangmen New Energy and Hefei Beicheng, each of the Cornerstone Investors (and, for Cornerstone Investors who will subscribe for our Offer Shares through qualified domestic institutional investor "QDII", such QDIIs) is an Independent Third Party and is not a connected person of the Company, is not an existing Shareholder of the Company or a close associate of such existing Shareholder, and is independent of other Cornerstone Investors;
- (ii). save for Han's Laser Technology, none of the Cornerstone Investors is accustomed to take instructions from the Company, its subsidiaries, its Directors or the chief executive, Jintan Group, the substantial Shareholders or the existing Shareholders or any of their respective close associates in relation to the acquisition, disposal, voting or other disposition of securities of the Company registered in their name or otherwise held by them; and
- (iii). save for Han's Laser Technology, none of the subscription of the relevant Offer Shares by any of the Cornerstone Investors is financed by the Company, its subsidiaries, its Directors, its the chief executive, Jintan Group, the substantial Shareholders or the existing Shareholders or any of their respective close associates.

There are no side arrangements or agreements between the Group and the Cornerstone Investors or any benefit, direct or indirect, conferred on the Cornerstone Investors by virtue of or in relation to the Cornerstone Placing, other than a guaranteed allocation of the relevant Offer Shares at the Offer Price.

The Offer Shares to be subscribed by the Cornerstone Investors will rank *pari passu* in all respect with the other fully paid Shares in issue and will count towards the public float of the Company under Rule 8.08 of the Listing Rules. Immediately following the completion of the Global Offering, none of the Cornerstone Investors will become a substantial Shareholder of the Company, and the Cornerstone Investors will not subscribe for any Offer Shares under the Global Offering other than pursuant to the Cornerstone Investment Agreements. The Cornerstone Investors or their close associates will not, by virtue of their cornerstone investments, have any Board representation in the Company. Other than a guaranteed allocation of the relevant Offer Shares at the final Offer Price, the Cornerstone Investors do not have any preferential rights in the Cornerstone Investment Agreements compared with other public Shareholders.

Each of the Cornerstone Investors has agreed that it will not, whether directly or indirectly, at any time during the period of six months following the Listing Date (the “**Lock-up Period**”), dispose of any of the Offer Shares they have purchased pursuant to the relevant Cornerstone Investment Agreements, save for certain limited circumstances for the relevant Cornerstone Investor, such as transfers to any of its wholly-owned subsidiaries who will be bound by the same obligations of such Cornerstone Investor, including the Lock-up Period restriction.

Please refer to the section headed “Our Cornerstone Investors” in the Prospectus for further details relating to the Cornerstone Investors.

Places with the Consent under Paragraph 5(1) of Placing Guidelines

Certain Offer Shares were placed to the following places who are connected clients of certain lead brokers or distributor within the meaning of the Placing Guidelines. The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, its consent under paragraph 5(1) of the Placing Guidelines to permit the Company to allocate such Offer Shares as set out below.

Placee	Connected Underwriters or Distributor	Relationship with the Connected Underwriters or Distributor	Number of Offer Shares placed	Approximate % of the Offer Shares initially available under the Global Offering⁽¹⁾	Approximate % of the total issued share capital immediately following the completion of the Global Offering⁽¹⁾
<i>A. Connected Clients holding H Shares on a non-discretionary basis</i>					
Huatai Capital Investment Limited (“ HTCI ”) ⁽²⁾	Huatai Financial Holdings (Hong Kong) Limited (“ HTFH ”)	HTCI is a member of the same group of HTFH	23,790,700	8.95%	1.34%
<i>B. Connected Clients holding H Shares on a discretionary basis</i>					
Connected Clients/ Placee	Connected Distributor	Relationship with the respective Connected Distributor	Maximum number of H Shares to be subscribed	Approximate % of the Offer Shares initially available under the Global Offering⁽¹⁾	Approximate % of the total issued share capital immediately following the completion of the Global Offering⁽¹⁾
CSOP Asset Management Limited (“ CSOP AM ”)	HTFH	HTFH and CSOP AM are members of the same group of companies	1,032,900	0.39%	0.06%
Total⁽³⁾			24,823,600	9.34%	1.40%

Notes:

- (1) Assuming that the Over-allotment Option is not exercised.
- (2) HTFH and HTCI are fellow subsidiaries of Huatai Securities Co., Ltd. (“**Huatai Securities**”). Huatai Securities entered into an ISDA agreement (the “**ISDA Agreement**”) with HTCI, its indirectly wholly-owned subsidiary, to set out the principal terms of any future total return swap between Huatai Securities and HTCI. Pursuant to the ISDA Agreement, HTCI, which intends to participate in the Global Offering as a placee, will hold the Offer Shares on a non-discretionary basis as the single underlying holder under a back-to-back total return swap (the “**Huatai Back-to-back TRS**”) to be entered by HTCI in connection with a Huatai Client TRS (as defined below) placed by and fully funded (i.e. with no financing provided by HTCI) by certain onshore independent third-party investors (the “**Huatai Ultimate Clients**”), by which, HTCI will pass the full economic exposure of the Offer Shares to the Huatai Ultimate Clients, which in effect, HTCI will hold the beneficial interest of the Offer Shares on behalf of the Huatai Ultimate Clients. Instead of directly subscribing for the Offer Shares, the Huatai Ultimate Clients will place a total return swap order (the “**Huatai Client TRS**”) with Huatai Securities in connection with the Company’s IPO and Huatai Securities will place a Huatai Back-to-back TRS order to HTCI on the terms of the ISDA Agreement. To the best of HTCI’s knowledge and after making all reasonable enquiries, each of the Huatai Ultimate Clients is an independent third party of the Company and their respective associates. The purpose of HTCI to subscribe for the Offer Shares is for hedging the Huatai Back-to-back TRS in connection with the Huatai Client TRS order placed by the Huatai Ultimate Clients. Pursuant to the terms of the contracts of the Huatai Back-to-back TRS and the Huatai Client TRS, during the tenor of the Huatai Back-to-back TRS and the Huatai Client TRS, all economic returns of the Offer Shares will be passed to the Huatai Ultimate Clients through the Huatai Back-to-back TRS and the Huatai Client TRS and all economic loss shall be borne by the Huatai Ultimate Clients. HTCI will not take any economic return or bear any economic loss in relation to the Offer Shares. The Huatai Ultimate Clients may exercise an early termination right to terminate the Huatai Client TRS at any time from the issue date of the Huatai Client TRS which should be on or after the date on which the Offer Shares are listed on the Stock Exchange. Upon the termination upon maturity or early termination of the Huatai Client TRS by the Huatai Ultimate Clients, HTCI will dispose the Offer Shares on the secondary market and the Huatai Ultimate Clients will receive a final termination amount of the Huatai Back-to-back TRS which should have taken into account all the economic returns or economic loss in relation to the Offer Shares. If upon the maturity of the Huatai Client TRS, the Huatai Ultimate Clients intend to extend the investment period, subject to further agreement between Huatai Securities and the relevant Huatai Ultimate Clients, the term of the Huatai Client TRS could be extended by way of a new issuance or a tenor extension. Accordingly, Huatai Securities will extend the term of the Huatai Back-to-back TRS by way of a new issuance or a tenor extension. It is proposed that HTCI will hold the legal title and the voting right of the Offer Shares by itself, and pass through the economic exposure to the Huatai Ultimate Clients, each being an onshore client who places a Huatai Client TRS order with Huatai Securities in connection with the IPO of the Company. Due to its internal policy, HTCI will not exercise the voting right of the Offer Shares during the tenor of the Huatai Back-to-back TRS.
- (3) Any discrepancies in the tables above between the amounts identified as total amounts and the sum of the amounts listed therein are due to rounding.

Placees with the Consent under Paragraph 5(2) of Placing Guidelines and Rule 10.04 of the Listing Rules

Certain Offer Shares were placed to Han's Laser Technology and SCEP Management, each being a close associate of an existing minority shareholder of the Company. The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a waiver from strict compliance with Rule 10.04 of the Listing Rules and its consent under paragraph 5(2) of the Placing Guidelines to permit the Company to allocate such Offer Shares to Han's Laser Technology and SCEP Management as set out below.

Placee	Relationship with the Company	Number of Offer Shares placed	Approximate % of the total Offer Shares initially available under the Global Offering ⁽¹⁾	Approximate % of the Company's issued share capital immediately following the completion of the Global Offering ⁽¹⁾
Han's Laser Technology	a close associate of Shenzhen Hanshi Precision Automatic Control Technology Company Limited* (深圳市漢獅精密自控技術有限公司), which is an existing minority shareholder of the Company.	10,224,700	3.85%	0.58%
SCEP Management	a close associate of Hongshan Kaichen (Xiamen) Equity Investment Partnership (Limited Partnership)* (紅杉凱辰(廈門)股權投資合夥企業(有限合夥)), which is an existing minority shareholder of the Company.	1,032,000	0.39%	0.06%

Notes:

(1) Assuming that the Over-allotment Option is not exercised.

To the best knowledge of the Company, save for Han's Laser Technology and SCEP Management, (i) none of the Offer Shares subscribed by public shareholders in the Hong Kong Public Offering and placees in the International Offering has been directly or indirectly financed by the Company, the subsidiaries of the Company, any of the Directors, chief executive, Jintan Group, substantial Shareholders, existing Shareholders or any of their respective close associates, and (ii) none of the public shareholders in the Hong Kong Public Offering and placees in the International Offering who has subscribed for the Offer Shares is accustomed to taking instructions from the Company, the subsidiaries of the Company, any of the Directors, chief executive, Jintan Group, substantial Shareholders, existing Shareholders or any of their respective close associates in relation to the acquisition, disposal, voting or other disposition of the Shares registered in their name or otherwise held by them. The International Offering is in compliance with the Placing Guidelines.

Save as disclosed in the above sections headed “International Offering — Cornerstone Investors”, “International Offering — Placees with the Consent under Paragraph 5(1) of Placing Guidelines” and “International Offering — Placees with the Consent under Paragraph 5(2) of Placing Guidelines” of this announcement, to the best knowledge, information and belief of the Directors, no Offer Shares placed by or through the Overall Coordinators or the Underwriters under the Global Offering have been placed with applicants who are core connected persons (as defined in the Listing Rules) or directors of the Company, or to any connected clients (as set out in paragraph 5(1) of the Placing Guidelines), or persons set out in paragraph 5(2) of the Placing Guidelines, whether in their own names or through nominees.

Over-allotment Option

In connection with the Global Offering, the Company has granted the Over-allotment Option to the International Underwriters, exercisable by the Overall Coordinators (for themselves and on behalf of the International Underwriters, as applicable), at any time from the Listing Date to Friday, October 28, 2022, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering, to require the Company to allot and issue up to an aggregate of 37,218,200 additional Offer Shares, representing approximately 14% of the total number of Offer Shares initially available under the Global Offering, at the Offer Price to cover the over-allocations in the International Offering, if any. There has been an over-allocation of 37,218,200 Offer Shares in the International Offering. Such over-allocation may be covered by exercising the Over-allotment Option in full or in part or by making purchases in the secondary market or a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange’s website at www.hkexnews.hk and the Company’s website at www.calb-tech.com. As of the date of this announcement, the Over-allotment Option has not been exercised.

LOCK-UP OBLIGATIONS

The Company, Jintan Group, the other existing Shareholders and the Cornerstone Investors are subject to lock-up obligations (the “**Lock-up Obligations**”) in respect of the Shares. The major terms of the Lock-up Obligations are as follows:

Name	Class of Shares	Number of Shares held in the Company subject to the Lock-up Obligations upon the Listing	Percentage of shareholding in the Company subject to the Lock-up Obligations after Listing ⁽¹⁾	Last day subject to the Lock-up Obligations
The Company <i>(subject to lock-up obligations pursuant to the Listing Rules and the Hong Kong Underwriting Agreement)</i>				
	N/A	N/A	N/A	April 6, 2023 ⁽²⁾
Jintan Group <i>(subject to lock-up obligations pursuant to Rule 10.07 of the Listing Rules and the applicable PRC laws and regulations)</i>				
	Domestic Shares	452,573,757	25.53%	October 6, 2023 ⁽³⁾
The existing Shareholders other than Jintan Group <i>(subject to lock-up obligations pursuant to the applicable PRC laws and regulations)</i>				
	Domestic Shares	1,053,882,801	59.47%	October 6, 2023 ⁽³⁾
Cornerstone Investors <i>(subject to lock-up obligations pursuant to their respective Cornerstone Investment Agreements)</i>				
	H Shares	149,331,400	8.43%	April 6, 2023 ⁽⁴⁾

Notes:

- (1) Assuming the Over-allotment Option is not exercised.
- (2) The Company may issue Shares without any lock-up obligations after the indicated date.
- (3) Each of the existing Shareholders shall not dispose of any of its existing Shares on or before the indicated date.
- (4) Save for certain limited circumstances (such as transfer to its wholly-owned subsidiaries) as set out in the Cornerstone Investment Agreements, each of the Cornerstone Investors shall not dispose of any of the Offer Shares acquired in the Global Offering pursuant to the relevant Cornerstone Investment Agreement on or before the indicated date.

PUBLIC FLOAT

The Stock Exchange has granted the Company a waiver from strict compliance with the requirements of Rule 8.08(1)(a) of the Listing Rules. Therefore, our minimum public float of the Company shall be the higher of:

- (i) 13.08% of the total issued share capital of the Company; or
- (ii) such percentage of the total issued share capital of the Company to be held by the public immediately after the completion of the Global Offering as increased by the exercise of the Over-allotment Option (if any).

The Directors confirm that (a) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; (b) there will not be any new substantial shareholder (as defined in the Listing Rules) of the Company immediately after the Global Offering; (c) the number of H Shares in public hands will satisfy the minimum percentage as approved by the Stock Exchange; (d) the three largest public shareholders of the Company do not hold more than 50% of the H Shares in public hands at the time of Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (e) there will be at least 300 Shareholders at the time of Listing in compliance with Rule 8.08(2) of the Listing Rules.

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the paragraph headed “Structure and Conditions of the Global Offering — Conditions of the Hong Kong Public Offering” in the Prospectus, valid applications made by the public through giving electronic applications instructions to HKSCC via CCASS and through the **HK eIPO White Form** service will be conditionally allocated on the basis set out below:

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
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POOL A

100	1,560	100 H Shares	100.00%
200	164	200 H Shares	100.00%
300	494	300 H Shares	100.00%
400	61	400 H Shares	100.00%
500	75	500 H Shares	100.00%
600	536	600 H Shares	100.00%
700	11	700 H Shares	100.00%
800	18	800 H Shares	100.00%
900	14	900 H Shares	100.00%
1,000	107	1,000 H Shares	100.00%
1,500	22	1,500 H Shares	100.00%
2,000	37	2,000 H Shares	100.00%
2,500	25	2,500 H Shares	100.00%
3,000	21	3,000 H Shares	100.00%
3,500	2	3,500 H Shares	100.00%
4,000	8	4,000 H Shares	100.00%
4,500	1	4,500 H Shares	100.00%
5,000	11	5,000 H Shares	100.00%
6,000	9	6,000 H Shares	100.00%
7,000	10	7,000 H Shares	100.00%
8,000	3	8,000 H Shares	100.00%
9,000	2	9,000 H Shares	100.00%
10,000	29	10,000 H Shares	100.00%
20,000	10	20,000 H Shares	100.00%
30,000	4	30,000 H Shares	100.00%
50,000	6	50,000 H Shares	100.00%
60,000	1	60,000 H Shares	100.00%
90,000	1	90,000 H Shares	100.00%

Total	<u>3,242</u>	Total number of Pool A successful applicants: 3,242
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Pool B

100,000	2	100,000 H Shares	100.00%
200,000	1	200,000 H Shares	100.00%

Total	<u>3</u>	Total number of Pool B successful applicants: 3
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The final number of Offer Shares under the Hong Kong Public Offering is 2,819,200 Offer Shares, representing approximately 1% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option).

RESULTS OF ALLOCATIONS

The results of allocations including the Hong Kong identity card/passport/Hong Kong business registration/certificate of incorporation numbers of successful applicants under the Hong Kong Public Offering will be available at the times and date and in the manner specified below:

- in the announcement to be posted on the Company’s website at www.calb-tech.com and the Stock Exchange’s website at www.hkexnews.hk by no later than 8:00 a.m. on Wednesday, October 5, 2022. Please note that the list of identification document numbers set out in this announcement may not be a complete list of successful applicants since only successful applicants whose identification document numbers are provided to HKSCC by CCASS Participants are disclosed. Applicants with beneficial names only but not identification document numbers are not disclosed due to personal privacy issue as elaborated below. Applicants who applied for the Hong Kong Offer Shares through their brokers can consult their brokers to enquire about their application results;
- from the “IPO Results” function in the **IPO App** or the designated results of allocations website at www.hkeipo.hk/IPOResult (or www.tricor.com.hk/ipo/result) with a “search by ID” function on a 24 hour basis from 8:00 a.m. on Wednesday, October 5, 2022 to 12:00 midnight on Tuesday, October 11, 2022; and
- from the allocation results telephone enquiry line by calling +852 3691 8488 between 9:00 a.m. and 6:00 p.m. on Wednesday, October 5, 2022 to Monday, October 10, 2022 (exclude Saturday, Sunday and public holiday in Hong Kong).

This announcement contains a list of identification document numbers. Identification document numbers shown in the section headed “Results of Applications Made by **HK eIPO White Form**” in this announcement refer to Hong Kong identity card numbers/passport numbers/Hong Kong business registration numbers/certificate of incorporation numbers/beneficial owner identification codes (if such applications are made by nominees as agent for the benefit of another person) whereas those displayed in the section headed “Results of Applications Made by Giving Electronic Application Instructions to HKSCC via CCASS” in this announcement are provided by CCASS Participants via CCASS. Therefore, the identification document numbers shown in the two sections are different in nature.

Since applications are subject to personal information collection statements, beneficial owner identification codes displayed in the sections headed “Results of Applications Made by **HK eIPO White Form**” and “Results of Applications Made by Giving **Electronic Application Instructions** to HKSCC via CCASS” are redacted and not all details of applications are disclosed in this announcement.

The final Offer Price, the level of indication of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares will be announced on Wednesday, October 5, 2022 on the Company’s website at www.calb-tech.com and the Stock Exchange’s website at www.hkexnews.hk.

SHAREHOLDING CONCENTRATION ANALYSIS

A summary of allotment results under the International Offering is set out below:

- Top 1, 5, 10, 20 and 25 of the placees in the International Offering:

Placee	Subscription	Number of H Shares held upon Listing	Number of Shares held upon Listing	Subscription as % of International Offering (assuming no exercise of the Over-allotment Option)	Subscription as % of International Offering (assuming the Over-allotment Option is exercised in full)	Subscription as % of total Offer Shares (assuming the Over-allotment Option is not exercised)	Subscription as % of total Offer Shares (assuming the Over-allotment Option is exercised in full)	Number of H Shares as % of total (assuming no exercise of Over-allotment Option)	Number of H Shares as % of total (assuming full exercise of Over-allotment Option)	Number of Shares as % of total share capital in issue (assuming no exercise of the Over-allotment Option)	Number of Shares as % of total share capital in issue (assuming the Over-allotment Option is exercised in full)
Top 1	23,790,700	23,790,700	23,790,700	9.04%	7.92%	8.95%	7.85%	8.95%	7.85%	1.34%	1.31%
Top 5	105,378,600	105,378,600	105,378,600	40.06%	35.10%	39.64%	34.77%	39.64%	34.77%	5.95%	5.82%
Top 10	178,023,100	178,023,100	178,023,100	67.68%	59.29%	66.96%	58.74%	66.96%	58.74%	10.04%	9.84%
Top 20	244,420,400	244,420,400	255,220,400	92.93%	81.41%	91.94%	80.65%	91.94%	80.65%	14.40%	14.10%
Top 25	262,881,800	262,881,800	273,681,800	99.95%	87.56%	98.89%	86.74%	98.89%	86.74%	15.44%	15.12%

- Top 1, 5, 10, 20 and 25 of the Shareholders upon Listing:

Shareholder ^(Note1)	Subscription	Number of H Shares held upon Listing ^(Note2)	Number of Shares held upon Listing	Subscription as % of International Offering (assuming no exercise of the Over-allotment Option)	Subscription as % of International Offering (assuming the Over-allotment Option is exercised in full)	Subscription as % of total Offer Shares (assuming the Over-allotment Option is not exercised)	Subscription as % of total Offer Shares (assuming the Over-allotment Option is exercised in full)	Number of H Shares as % of total (assuming no exercise of Over-allotment Option)	Number of H Shares as % of total (assuming full exercise of Over-allotment Option)	Number of Shares as % of total share capital in issue (assuming no exercise of the Over-allotment Option)	Number of Shares as % of total share capital in issue (assuming the Over-allotment Option is exercised in full)
Top 1	-	-	452,573,757	-	-	-	-	-	-	25.54%	25.01%
Top 5	-	-	1,044,875,564	-	-	-	-	-	-	58.96%	57.74%
Top 10	1,032,000	1,032,000	1,237,361,605	0.39%	0.34%	0.39%	0.34%	0.39%	0.34%	69.82%	68.38%
Top 20	133,161,100	133,161,100	1,454,256,922	50.63%	44.35%	50.09%	43.94%	50.09%	43.94%	82.05%	80.37%
Top 25	178,124,400	178,124,400	1,531,494,953	67.72%	59.33%	67.00%	58.77%	67.00%	58.77%	86.41%	84.64%

- Top 1, 5, 10, 20 and 25 of all the holders of the H Shares of the Company upon Listing:

Shareholder	Subscription	Number of H Shares held upon Listing	Shares held upon Listing	Subscription as % of International Offering (assuming no exercise of the Over-allotment Option)	Subscription as % of International Offering (assuming the Over-allotment Option is exercised in full)	Subscription as % of total Offer Shares (assuming the Over-allotment Option is not exercised)	Subscription as % of total Offer Shares (assuming the Over-allotment Option is exercised in full)	Number of H Shares as % of total (assuming no exercise of Over-allotment Option)	Number of H Shares as % of total (assuming full exercise of Over-allotment Option)	Number of Shares as % of total share capital in issue (assuming no exercise of the Over-allotment Option)	Number of Shares as % of total share capital in issue (assuming the Over-allotment Option is exercised in full)
Top 1	23,790,700	23,790,700	23,790,700	9.04%	7.92%	8.95%	7.85%	8.95%	7.85%	1.34%	1.31%
Top 5	105,378,600	105,378,600	105,378,600	40.06%	35.10%	39.64%	34.77%	39.64%	34.77%	5.95%	5.82%
Top 10	178,023,100	178,023,100	178,023,100	67.68%	59.29%	66.96%	58.74%	66.96%	58.74%	10.04%	9.84%
Top 20	244,420,400	244,420,400	255,220,400	92.93%	81.41%	91.94%	80.65%	91.94%	80.65%	14.40%	14.10%
Top 25	262,881,800	262,881,800	273,681,800	99.95%	87.56%	98.89%	86.74%	98.89%	86.74%	15.44%	15.12%

Notes:

- (1) Top Shareholders are determined by reference to the aggregate of the Domestic Shares held by registered Shareholders upon Listing and the H Shares subscribed in the Global Offering.
- (2) The number of Shares is determined by reference to the aggregate of the Domestic Shares held by the relevant Shareholders upon Listing and the H Shares subscribed in the Global Offering.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in Shares.