

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SUGA INTERNATIONAL HOLDINGS LIMITED

信佳國際集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 912)

DELAY IN DESPATCH OF CIRCULAR FOR MAJOR TRANSACTION IN RELATION TO THE TERMINATION OF THE COOPERATION AGREEMENT AND DISPOSAL OF EQUITY INTERESTS

Reference is made to the announcement (the "**Announcement**") of Suga International Holdings Limited (the "**Company**") dated 14 September 2022 regarding among other things the termination of the Cooperation Agreement and sale by the Group of its 50% equity interests in Huizhou Jiayifu to Guangdong Fuchuan, on the terms of the Termination Agreement. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular containing further details of the Termination Agreement and the transactions contemplated thereunder, financial information of the Group and other information as required under the Listing Rules would be despatched to the Shareholders on or before 6 October 2022.

As more time is required for the Company to prepare the financial information of the Group, including the indebtedness statement to be included in the circular under the Listing Rules, the Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a waiver from strict compliance with Rule 14.41(a) of the Listing Rules such that the circular is scheduled to be despatched to the Shareholders on or before 27 October 2022.

As disclosed in the section headed "Implications under the Listing Rules" of the Announcement, the Company has already obtained the written shareholders' approval for the Termination Agreement and the transactions contemplated thereunder from a closely allied group of Shareholders. The circular is to be despatched to the Shareholders for information purposes only.

By Order of the Board
Suga International Holdings Limited
NG Chi Ho
Chairman

Hong Kong, 6 October 2022

As at the date this announcement, the executive Directors are Dr. NG Chi Ho, Mr. MA Fung On and Dr. NG Man Cheuk, the non-executive Directors are Mr. LEE Kam Hung and Prof. LUK Wing Ching and the independent non-executive Directors are Mr. LEUNG Yu Ming, Steven, Mr. CHAN Kit Wang and Dr. CHEUNG Nim Kwan.

** For identification purpose only*