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Cosmo Lady (China) Holdings Company Limited

都市麗人(中國)控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2298)

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Cosmo Lady (China) Holdings Company Limited (the “Company”) hereby announces that Mr. Chen Xin (“Mr. Chen”) has resigned as a non-executive Director with effect from 6 October 2022. Reference is made to the announcement of the Company dated 5 May 2017 in relation to the subscription agreement entered into between the Company and Fosun Ruizhe Grace Investments Limited (the “Subscriber”) on 5 May 2017 (the “Subscription Agreement”). Pursuant to the Subscription Agreement, subject to applicable laws, regulations (including but not limited to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Stock Exchange”)) and the articles of association of the Company, the Subscriber or its nominee(s) (if applicable) shall have the right to nominate one candidate to be put forward for appointment to the Board as a non-executive Director so long as the Subscriber holds 10% or more of the issued share capital of the Company. As at the date of this announcement, the Board was informed by the Subscriber that it holds less than 10% of the total issued share capital of the Company, and as such, the non-executive Director nominated by it, being Mr. Chen, resigned with effect from 6 October 2022 in accordance with the terms of the Subscription Agreement.

Mr. Chen has confirmed that there is neither disagreement with the Board nor any other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to express its appreciation to Mr. Chen for his contributions to the Company during his tenure of office.

By Order of the Board
Cosmo Lady (China) Holdings Company Limited
Zheng Yaonan
Chairman

Hong Kong, 6 October 2022

As at the date of this announcement, the Board comprises Mr. Zheng Yaonan, Mr. Zhang Shengfeng and Ms. Wu Xiaoli as executive Directors; Mr. Lin Zonghong, Mr. Wen Baoma and Ms. Fung Yat Carol as non-executive Directors; and Mr. Yau Chi Ming, Dr. Dai Yiyi, Mr. Chen Zhigang and Dr. Lu Hong Te as independent non-executive Directors.