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大中華控股(香港)有限公司
GREAT CHINA HOLDINGS (HONG KONG) LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 21)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board announces that Mr. Li Xiaohua has been appointed as the non-executive Director with effect from 6 October 2022.

The board (the “**Board**”) of directors (the “**Directors**”) of Great China Holdings (Hong Kong) Limited (the “**Company**”) announces the appointment of Mr. Li Xiaohua (“**Mr. Li**”) as the non-executive Director with effect from 6 October 2022.

The biographical details of Mr. Li are as follows:

Mr. Li, aged 71, has been the founder and chairman of the board of directors of Huada International Holdings Co. Limited since 1988, which businesses covers China, Japan, Southeast Asia and South America. He has been elected as the member of the 9th National Committee of the Chinese People’s Political Consultative Conference (CPPCC), the Honorary Chairman of the China Charity Federation, member of the Standing Committee of the All-China Federation of Industry and Commerce and director of the China Overseas Friendship Association.

The Company has entered into an appointment letter with Mr. Li for a term of three years, subject to retirement by rotation and re-election at the general meeting of the Company in accordance with the articles of association of the Company. The appointment letter can be terminated by either party by giving three months’ notice to the other party. Mr. Li will receive annual emolument of HK\$150,000. Mr. Li’s emolument was determined by the Board with reference to his duties and responsibilities and the prevailing market rate.

Save as disclosed above and as far as the Directors are aware, Mr. Li does not (i) hold any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company; (iii) hold any other position with the Company or its subsidiaries; and (iv) hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years.

Mr. Li has not been involved in any of the events under Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters in relation to his appointment as non-executive Director that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its warmest welcome to Mr. Li in joining the Board.

By order of the Board
Great China Holdings (Hong Kong) Limited
Huang Shih Tsai
Chairman

Hong Kong, 6 October 2022

As at the date of this announcement, the Board comprises two Executive Directors, namely Mr. Huang Shih Tsai (Chairman) and Ms. Huang Wenxi (Chief Executive Officer); one Non-executive Director, namely Mr. Li Xiaohua; and three Independent Non-executive Directors, namely Mr. Cheng Hong Kei, Mr. Leung Kwan, Hermann and Mr. Lum Pak Sum.