

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

XINDA INVESTMENT HOLDINGS LIMITED

鑫達投資控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1281)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN THE COMPOSITION OF BOARD COMMITTEES

This announcement is made by Xinda Investment Holdings Limited (the “**Company**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (“**The Stock Exchange**”).

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that Mr. Feng Zhidong (“**Mr. Feng**”) has been appointed as an Independent Non-executive Director of the Company with effect from 7 October 2022.

The biographical details of Mr. Feng are set out as follows:

Mr. Feng, aged 49, obtained a Bachelor’s Degree in International Accounting from the Renmin University of China (中國人民大學) in the PRC in July 1995 and a Master’s Degree in Business Administration from the South China University of Technology (華南理工大學) in the PRC in February 2004. Mr. Feng has also completed a Mergers and Acquisitions Executive Program from the Business School of Sun Yat-sen University (中山大學) in the PRC in March 2015 and a Global Entrepreneur Leadership Program from the PBC School of Finance at the Tsinghua University (清華大學五道口金融學院) in the PRC in July 2019. In addition, Mr. Feng has obtained a Certificate of Specialty and Technology (Intermediate Level) in Accounting in the PRC granted by the Ministry of Finance of the PRC in May 1999.

Mr. Feng has more than 22 years of experience in financial management, capital operations and managing investor relations. Since June 2016, Mr. Feng is the chairman of the board and a director of Guangzhou Yueting Network Technology Co., Ltd.* (廣州悅停網絡科技有限公司), which is principally engaged in internet parking services. Moreover, since August 2018, he is the chairman of the board and a director of Guangzhou Yueting Capital Management Co., Ltd.* (廣州悅停資本管理有限公司), which is principally engaged in parking management and corporate management service.

Mr. Feng was a deputy general manager of the Capital Department of Yue Xiu Enterprises (Holdings) Limited from December 2009 to July 2016. He was also a general manager of the Investor Relations Department of a group company of Yuexiu Property Company Limited (listed on the main board of Stock Exchange, stock code: 123) from April 2012 to April 2016. Mr. Feng was an independent non-executive director of OKG Technology Holdings Limited (listed on the main board of the Stock Exchange, stock code: 1499) from August 2015 to November 2017. He was appointed as an independent non-executive director of Xingye Wulian Service Group Co., Ltd. (listed on the main board of the Stock Exchange, stock code: 9916) since 17 September 2019 and an independent non-executive director of K. H. Group Holdings Limited (listed on the main board of the Stock Exchange, stock code: 1557) since 1 June 2022.

Mr. Feng has entered into a letter of appointment with the Company for an initial term of service of three years commencing from 7 October 2022 which can be terminated by either party giving to the other not less than one months' prior written notice. He is subject to retirement by rotation and re-election in accordance with the Listing Rules and the Articles of Association of the Company. Mr. Feng is entitled to a Director's fee of HK\$250,000 per annum. The remuneration of Mr. Feng has been determined with reference to the prevailing market condition, his role and responsibilities and the Company's remuneration policy. Such remuneration has been recommended by the Remuneration Committee of the Company and approved by the Board and will be reviewed by the Remuneration Committee and the Board on an annual basis.

Save as disclosed in this announcement, as at the date of this announcement, Mr. Feng (i) does not hold any other directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, (ii) does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as respectively defined in the Listing Rules) of the Company, (iii) does not hold any other positions in the Company or its subsidiaries, (iv) does not have any other major appointments and professional qualifications, and (v) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Feng has confirmed that there is no information which is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters relating to his appointment that need to be brought to the attention of the shareholders of the Company.

Mr. Feng has confirmed that he has met the independence criteria set out in Rule 3.13 of the Listing Rules.

The Board would like to take this opportunity to express its warm welcome to Mr. Feng in joining the Board.

CHANGES IN THE COMPOSITION OF BOARD COMMITTEES

The Board also announces that subsequent to the appointment of Mr. Feng, Mr. Feng has been appointed as a member of each of the Audit Committee and the Nomination Committee of the Company with effect from 7 October 2022.

COMPLIANCE WITH THE LISTING RULES

Reference is made to the announcement of the Company dated 8 July 2022 in relation to the resignation of independent non-executive Director of the Company.

Upon the appointment of Mr. Feng as an independent non-executive Director, a member of the Audit Committee and the Nomination Committee of the Company, the Company is in compliance with the requirements under Rule 3.10(1), 3.21 and 3.27A of the Listing Rules.

By order of the Board
Xinda Investment Holdings Limited
Wei Qiang
Chairman

Hebei, 7 October 2022

As at the date of this announcement, the executive Director is Mr. Wei Qiang, and the independent non-executive Directors are Dr. Han Qinchun, Mr. Wong Yik Chung, John and Mr. Feng Zhidong.

* *For identification purpose only*