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## **CHINA SAITE GROUP COMPANY LIMITED**

**中國賽特集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 153)**

### **(1) POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 7 OCTOBER 2022 AND (2) RETIREMENT OF EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF BOARD COMMITTEES**

The Board hereby announces that:

- (1) all the resolutions proposed at the AGM as set out in the AGM Notice were duly passed by the Shareholders by way of poll at the AGM held on 7 October 2022; and
- (2) Mr. Zhang Tianbo has retired as an executive Director and ceased to be a member of each of the remuneration committee and the nomination committee of the Company at the conclusion of the AGM.

Reference is made to the circular (the “**Circular**”) of China Saite Group Company Limited (the “**Company**”) and the notice (the “**AGM Notice**”) of annual general meeting (the “**AGM**”) of the Company dated 2 September 2022. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

#### **POLL RESULTS OF THE AGM**

The Board announces that all the resolutions proposed at the AGM as set out in the AGM Notice were duly passed by the Shareholders by way of poll at the AGM held on 7 October 2022.

The Company’s Hong Kong branch share registrar, Tricor Investor Services Limited, was appointed as the scrutineer at the AGM for the purpose of vote-taking.

The poll results in respect of the resolutions proposed at the AGM are as follows:

Ordinary Resolutions		Number of Votes (approximate %)	
		For	Against
1.	To receive and consider the audited consolidated financial statements of the Company and the reports of the directors and the independent auditor of the Company for the year ended 31 December 2019.	725,401,200 (97.67%)	17,280,000 (2.33%)
2.	To receive and consider the audited consolidated financial statements of the Company and the reports of the directors and the independent auditor of the Company for the year ended 31 December 2020.	725,401,200 (97.67%)	17,280,000 (2.33%)
3.	To ratify and appoint BDO Limited as the auditors of the Company for the year ended 31 December 2019 and the year ended 31 December 2020 and to ratify and authorise the Board to fix the remuneration of BDO Limited.	725,401,200 (97.67%)	17,280,000 (2.33%)
4.	(a) To re-elect Mr. Xu Fanghua as an executive director of the Company;	725,401,200 (97.67%)	17,280,000 (2.33%)
	(b) To re-elect Mr. Xu Jiaming as an independent non-executive director of the Company;	725,401,200 (97.67%)	17,280,000 (2.33%)
	(c) To re-elect Mr. Choi Ho Yan as an independent non-executive director of the Company;	725,401,200 (97.67%)	17,280,000 (2.33%)
	(d) To re-elect Mr. Shan Hu as an executive director of the Company;	725,401,200 (97.67%)	17,280,000 (2.33%)
	(e) To authorise the board of directors to fix the directors' remuneration.	725,401,200 (97.67%)	17,280,000 (2.33%)
5.	To re-appoint ZHONGHUI ANDA CPA Limited as the auditors of the Company and to authorise the board of directors to fix the auditors' remuneration.	725,401,200 (97.67%)	17,280,000 (2.33%)

*Note:* Please refer to the AGM Notice and the Circular for the full text of the above resolutions.

As more than 50% of the votes were cast in favour of each of the resolutions nos. 1 to 5, all of the above resolutions were duly passed as ordinary resolutions.

As at the date of the AGM, the total number of Shares in issue was 3,020,747,935 Shares, which was the total number of Shares entitling the Shareholders to attend and vote for or against any of the proposed resolutions at the AGM. No Shareholder was required to abstain from voting on the proposed resolutions. There were no Shares entitling the Shareholders to attend and vote only against any of the proposed resolutions at the AGM.

Mr. Choi Ho Yan attended the AGM in person while Mr. Xu Fanghua, Mr. Liu Zhibo, Mr. Hua Gang, Mr. Yan Hualin, Mr. Siu Siu Ling Robert and Mr. Zhang Tianbo (retired with effect from the close of the AGM) attended the AGM by electronic means. Mr. Shan Hu and Mr. Xu Jiaming did not attend the AGM.

## **RETIREMENT OF EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF BOARD COMMITTEES**

As stated in the Circular, Mr. Zhang Tianbo (“**Mr. Zhang**”), an executive Director retired by rotation at the AGM and did not offer himself for re-election. The Board announces that Mr. Zhang has retired as an executive Director and ceased to be a member of each of the remuneration committee and the nomination committee of the Company at the conclusion of the AGM.

Mr. Zhang has confirmed that he has no disagreement with the Board and there is no other matter relating to his retirement as executive Director that needs to be brought to the attention of the Stock Exchange or the Shareholders. The Board would like to take this opportunity to express its sincere gratitude to Mr. Zhang for his valuable contributions to the Company during his tenure of office.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended with effect since 22 June 2020 and will continue to be suspended until further notice.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**China Saite Group Company Limited**  
**Shan Hu**  
*Executive Director*

Hong Kong, 7 October 2022

*As at the date of this announcement, the executive Directors are Mr. Xu Fanghua, Mr. Liu Zhibo, Mr. Hua Gang and Mr. Shan Hu; and the independent non-executive Directors are Mr. Xu Jiaming, Mr. Yan Hualin, Mr. Choi Ho Yan and Mr. Siu Siu Ling, Robert.*