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ORIENT OVERSEAS (INTERNATIONAL) LIMITED

東方海外（國際）有限公司*

(Incorporated in Bermuda with members' limited liability)

(Stock code: 316)

UNAUDITED QUARTERLY OPERATIONAL UPDATE FOR THE THIRD QUARTER ENDED 30TH SEPTEMBER 2022

The Board of Directors (the “Board”) of Orient Overseas (International) Limited (the “Company”) has adopted a policy of announcing unaudited operational updates for Orient Overseas Container Line (“OOCL”) on a quarterly basis. This announcement sets out the unaudited operational update for OOCL for the third quarter ended 30th September 2022. The comparative figures for the third quarter ended 30th September 2021 are also disclosed in this announcement.

For the third quarter ended 30th September 2022, total revenues increased by 16.9% to US Dollars 5,044.1 million, as compared to the same period in 2021. Total liftings and loadable capacity decreased by 3.4% and 1.8% respectively. The overall load factor was 1.4% lower than the same period in 2021. Overall average revenue per TEU increased by 21.1% compared to the third quarter of last year.

For the nine months ended 30th September 2022, total revenues recorded growth of 43.4% and total liftings decreased by 6.2% over the same period last year. Loadable capacity decreased by 4.9%. The overall load factor was 1.2% lower than the same period in 2021. Average revenue per TEU increased by 52.9% compared to the same period last year.

ORIENT OVERSEAS CONTAINER LINE

| | Q3 2022 | Q3 2021 | change | Q1-Q3 2022 | Q1-Q3 2021 | change |
|---------------------------------|-----------|-----------|---------|------------|------------|---------|
| LIFTINGS (TEUs) : | | | | | | |
| Trans-Pacific | 419,386 | 489,935 | - 14.4% | 1,370,997 | 1,593,476 | - 14.0% |
| Asia / Europe | 384,919 | 415,180 | - 7.3% | 1,193,552 | 1,224,341 | - 2.5% |
| Trans-Atlantic | 114,025 | 112,814 | + 1.1% | 328,477 | 366,121 | - 10.3% |
| Intra-Asia / Australasia | 829,752 | 792,213 | + 4.7% | 2,489,982 | 2,553,041 | - 2.5% |
| TOTAL ALL SERVICES | 1,748,082 | 1,810,142 | - 3.4% | 5,383,008 | 5,736,979 | - 6.2% |
| REVENUE (USD'000) : | | | | | | |
| Trans-Pacific | 1,914,235 | 1,575,797 | + 21.5% | 5,876,817 | 3,801,817 | + 54.6% |
| Asia / Europe | 1,300,239 | 1,318,474 | - 1.4% | 4,212,214 | 3,196,854 | + 31.8% |
| Trans-Atlantic | 370,397 | 293,526 | + 26.2% | 1,040,639 | 686,882 | + 51.5% |
| Intra-Asia / Australasia | 1,459,261 | 1,125,895 | + 29.6% | 4,359,837 | 3,114,492 | + 40.0% |
| TOTAL ALL SERVICES | 5,044,132 | 4,313,692 | + 16.9% | 15,489,507 | 10,800,045 | + 43.4% |

Performance is dependent upon costs and expenses

CAUTION STATEMENT

The Board wishes to remind investors that this operational update for the third quarter ended 30th September 2022 is based on the Group's internal records and management accounts and has not been reviewed or audited by the auditor. **Investors are cautioned not to rely unduly on the operational update for the third quarter ended 30th September 2022. Investors are advised to exercise caution in dealing in the shares of the Company.**

By order of the Board
Orient Overseas (International) Limited
XIAO Junguang
Company Secretary

Hong Kong, 7th October 2022

As at the date of this announcement, our Executive Directors are Mr. WAN Min, Mr. HUANG Xiaowen and Mr. YANG Zhijian; our Non-Executive Directors are Mr. TUNG Lieh Cheung Andrew, Mr. YAN Jun, Ms. WANG Dan and Mr. IP Sing Chi; and our Independent Non-Executive Directors are Mr. CHOW Philip Yiu Wah, Dr. CHUNG Shui Ming Timpson, Mr. YANG Liang Yee Philip, Ms. CHEN Ying and Mr. SO Gregory Kam Leung.

* For identification purpose only
 website: <https://www.ooilgroup.com>