

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities.

These materials contained in this announcement are not for distribution, publication or circulation, directly or indirectly, in or into the United States.

This announcement is solely for the purpose of reference and does not constitute an offer of securities for sale or an invitation to purchase securities in the United States or any other jurisdiction. The securities described herein have not been and will not be registered under the U.S. Securities Act of 1933 (the "U.S. Securities Act") or under any securities laws of any state or other jurisdiction of the United States. Unless exempt from registration and in compliance with the securities laws of any state or other jurisdiction of the United States, the securities described herein may not be sold, offered for sale, resold, transferred or delivered, directly or indirectly, within the United States or to, or for the account or benefit of, U.S. persons (as such term is defined in Regulation S under the U.S. Securities Act). There will be no public offer or sale of the securities described herein in the United States or to, or for the benefit of, any U.S. persons or in any other jurisdiction.

SPIC 2018 USD SENIOR PERPETUAL BOND COMPANY LIMITED

(incorporated with limited liability in the British Virgin Islands)

(the "Issuer")

U.S.\$500,000,000 Senior Perpetual Capital Securities (the "Securities")

(stock code: 5453)

unconditionally and irrevocably guaranteed by



STATE POWER INVESTMENT CORPORATION LIMITED

(incorporated with limited liability in the People's Republic of China)

(the "Guarantor")

REDEMPTION NOTICE

Pursuant to condition 6(b) (*Redemption at the option of the Issuer*) of the terms and conditions of the U.S.\$500,000,000 Senior Perpetual Capital Securities (the "**Securities**") set out in the trust deed in relation to the Securities, SPIC 2018 USD Senior Perpetual Bond Company Limited (the "**Issuer**") hereby gives notice that it will redeem the Securities in whole, but not in part, on 21 November 2022 (the "**Call Date**"), at the principal amount of the Securities together with any distribution accrued to the Call Date (including any arrears of distribution and any additional distribution amount).

As at the date of this announcement, the outstanding amount of the Securities is U.S.\$500,000,000. Upon redemption of the outstanding amount of the Securities on the Call Date, there will be no Securities in issue. Accordingly, the Issuer will make an application to The Stock Exchange of Hong Kong Limited for the Securities to be delisted.

7 October 2022

As at the date of this announcement, the director of the Issuer is Mr. TANG Binbin.

As at the date of this announcement, the directors of the Guarantor are Mr. QIAN Zhimin, Mr. Li Baoqing, Mr. LU Chun, Mr. ZHU Hongjie, Mr. LIU Deheng, Mr. YANG Qingting, Mr. NIE Xiaofu and Mr. LI Houxin.