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JIANDE INTERNATIONAL HOLDINGS LIMITED

建德國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 865)

INSIDE INFORMATION SUSPECTED MISAPPROPRIATION OF FUNDS OF A SUBSIDIARY OF THE COMPANY

This announcement is made by Jiande International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined therein) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The management of the Company has recently discovered and reported to the board (the “**Board**”) of directors (the “**Directors**”) of the Company that a former treasurer (the “**Suspected Person**”) of Hui An China General Real Estate Development Company Limited* (惠安中總房地產開發有限公司) (“**Hui An China General**”) was suspected to have misappropriated in aggregate approximately RMB24.98 million of Hui An China General between 2019 and 2022 (the “**Suspected Misappropriation**”). Hui An China General is a company incorporated in the People’s Republic of China (the “**PRC**”) with limited liability, principally engaged in property development in the PRC and owned as to 98.4% by the Company.

After discovering the Suspected Misappropriation and conducting preliminary internal investigations, the management of Hui An China General has reported the Suspected Misappropriation to the public security bureau in the PRC in September 2022. The Company was informed that the Suspected Person has been criminally detained by the public security bureau in the PRC. Based on the information currently available to the Company, the suspected misappropriated funds were transferred to bank accounts including personal bank accounts of the Suspected Person. Hui An China General has also suspended, pending further internal investigations, the duties of a financial manager of Hui An China General who, together with the Suspected Person, was responsible for the operation of the bank accounts of Hui An China General.

In light of the Suspected Misappropriation, the Company will engage appropriate professional advisers to conduct an investigation of the Suspected Misappropriation, review the risk management and internal control systems of the Group and make rectification and improvement recommendations, if any, to the Board.

To the best of the knowledge, information and belief of the Directors after having made all reasonable enquires, the Suspected Misappropriation does not impact on the Group's day-to-day business operations.

The Company will make further announcements in relation to the Suspected Misappropriation as and when appropriate.

By order of the Board
Jiande International Holdings Limited
Shie Tak Chung
Chairman

Hong Kong, 7 October 2022

As at the date of this announcement, the executive Directors are Mr. Shie Tak Chung, Mr. Tsoi Kin Sze and Mr. Wu Zhisong and the independent non-executive Directors are Mr. Ma Sai Yam, Mr. Zhang Senquan and Mr. Yang Quan.

** For identification purpose only*