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## **AB BUILDERS GROUP LIMITED**

### **奧邦建築集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 01615)**

## **SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021**

Reference is made to the annual report of AB Builders Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 31 December 2021 which was published on 28 April 2022 (the “**2021 Annual Report**”). Unless otherwise defined, terms used herein shall bear the same meanings as defined in the 2021 Annual Report.

### **SUPPLEMENTAL INFORMATION TO 2021 ANNUAL REPORT IN RELATION TO THE USE OF PROCEED**

In addition to the information disclosed in the section headed “USE OF PROCEED” in the MANAGEMENT DISCUSSION AND ANALYSIS on page 41 of the 2021 Annual Report, the Board would like to provide further information in relation to the use of Net Proceeds under the section pursuant to paragraphs 11(8) of Appendix 16 to the Listing Rules as follows:

		(HK\$'million)						
		Unutilised net proceeds as of 30 June 2020	Revised allocation of the unutilised net proceeds as of 27 August 2020	Revised allocation of the unutilised net proceeds as of 31 December 2020	Net proceeds utilised during the year ended 31 December 2021	Unutilised net proceeds as of 31 December 2021	Expected timeline for utilising the remaining net proceeds	
	Planned use							
— Financing the Group's construction projects and strengthening the financial position	26.4	—	9.2	2	2	—	N/A	
— Purchasing suitable new machinery for forthcoming construction works	16.5	14.6	—	—	—	—	N/A	
— Potential merger and acquisition	6.1	6.1	6.1	6.1	—	6.1	On or before December 2022	
— Hire additional staff for the Group's business operation	6.1	2.8	8.2	7.1	6.2	0.9	On or before December 2022	
— General working capital	6.1	1.2	1.2	0.2	0.2	—	N/A	
	<u>61.2</u>	<u>24.7</u>	<u>24.7</u>	<u>15.4</u>	<u>8.4</u>	<u>7.0</u>		

The information contained in this supplemental announcement does not affect other information contained in the 2021 Annual Report. Save as disclosed above, all other information in the 2021 Annual Report remains unchanged.

By Order of the Board  
**AB Builders Group Limited**  
**Mr. Lao Chio Seng**  
*Chairman and executive Director*

Hong Kong, 10 October 2022

*As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Lao Chio Seng, Ms. Lao Chao U, Mr. Roberto Gnanavelu, Mr. Cheang Iek Wai and Mr. Ip Kin Wa; and three independent non-executive Directors, namely Mr. Chu Yat Pang Terry, Mr. O'Yang Wiley and Mr. Choy Wai Shek, Raymond, MH, JP.*