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Emerald Energy Holdings Limited
*(Incorporated in the British Virgin Islands
with limited liability)*

**LIFESTYLE INTERNATIONAL
HOLDINGS LIMITED**
利福國際集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1212)

JOINT ANNOUNCEMENT

FURTHER DELAY IN DESPATCH OF SCHEME DOCUMENT

Reference is made to (i) the joint announcement issued by Lifestyle International Holdings Limited (the “**Company**”) and Emerald Energy Holdings Limited (the “**Offeror**”) dated 5 August 2022 in relation to the proposed privatization of the Company by way of a scheme of arrangement under section 86 of the Cayman Companies Act (the “**First Joint Announcement**”) and (ii) the joint announcement issued by the Company and the Offeror on 26 August 2022 in respect of a delay in despatch of the Scheme Document to a date no later than 10 October 2022. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the First Joint Announcement.

As disclosed in the First Joint Announcement, the Scheme Document including, among other things, further details of the Proposal and the Scheme, an explanatory memorandum as required under the rules of the Grand Court, the expected timetable relating to the Proposal, the recommendations of the Independent Board Committee, the letter of advice from the Independent Financial Adviser and notices of the Court Meeting and the General Meeting will be despatched to the Shareholders as soon as practicable and in compliance with the requirements of the Takeovers Code, the Listing Rules, the rules of the Grand Court and other applicable laws and regulations.

Given that the court hearing date for the Company to obtain direction from the Grand Court on the convening of the Court Meeting is 18 October 2022, an application has been made to the Executive pursuant to Rule 8.2 of the Takeovers Code to extend the deadline for the despatch of the Scheme Document to a date falling on or before 31 October 2022. The Executive has indicated that it is minded to grant its consent for such extension.

Further announcement(s) will be made by the Company and the Offeror as and when appropriate in compliance with the Takeovers Code.

By order of the board of directors of
Emerald Energy Holdings Limited
Lau Luen Hung, Thomas
Director

By order of the board of directors of
Lifestyle International Holdings Limited
Lau Kam Shim
Executive Director

Hong Kong, 10 October 2022

As at the date of this joint announcement, the directors of the Offeror are Mr. Lau Luen Hung, Thomas, Ms. Lau Kam Shim and Mr. Lau Kam Sen.

The directors of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than any information relating to the Group) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Directors in their capacity as Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any statements in this joint announcement misleading.

As at the date of this joint announcement, the Board comprises Mr. Lau Kam Sen and Ms. Lau Kam Shim as executive directors; Mr. Lau Luen Hung, Thomas, Mr. Doo Wai Hoi, William and Ms. Lau Yuk Wai, Amy as non-executive directors; and Mr. Lam Siu Lun, Simon, Mr. Shek Lai Him, Abraham, Mr. Hui Chiu Chung and Mr. Ip Yuk Keung as independent non-executive directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than any information relating to the Offeror) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the directors of the Offeror in their capacity as directors of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any statements in this joint announcement misleading.