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**FUTURE WORLD HOLDINGS LIMITED**

**未來世界控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 572)**

**(1) RESIGNATION OF EXECUTIVE DIRECTOR AND  
(2) RESIGNATION OF INDEPENDENT NON-EXECUTIVE  
DIRECTOR AND A MEMBER OF AUDIT COMMITTEE,  
REMUNERATION COMMITTEE,  
AND NOMINATION COMMITTEE**

The Board would like to announce that, with effect from 10 October 2022:

- (i) Mr. Cai Linzhan has resigned from his position as an executive Director of the Company.
- (ii) Mr. Zheng Zhongjia has resigned from his position as an independent non-executive Director of the Company and ceased to act as a member of the audit committee, the remuneration committee and nomination committee of the Company.

**RESIGNATION OF EXECUTIVE DIRECTOR**

**Mr. Cai Linzhan**

The board (the “**Board**”) of directors (the “**Directors**”) of Future World Holdings Limited (the “**Company**”) would like to announce that, with effect from 10 October 2022, Mr. Cai Linzhan (“**Mr. Cai**”) has resigned from his position as an executive Director of the Company.

Mr. Cai tendered his resignation because he wants to devote more time to his other business commitments and he has no disagreement with the Board. He further confirms that there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

## **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

### **Mr. Zheng Zhongjia**

The Board, would like to further announce that, with effect from 10 October 2022, Mr. Zheng Zhongjia (“**Mr. Zheng**”) has resigned from his position as an independent non-executive Director of the Company and ceased to act as a member of the audit committee, remuneration committee and nomination committee of the Company.

Mr. Zheng tendered his resignation because he wants to devote more time to his other business commitments and he has no disagreement with the Board. He further confirms that there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to both Mr. Cai and Mr. Zheng for their valuable contributions to the Company during their tenure of office.

## **NON-COMPLIANCE WITH THE LISTING RULES IN RELATION TO THE BOARD COMPOSITION**

As required under Rule 3.10A of the Listing Rules, an issuer must appoint independent non-executive directors representing at least one-third of the board. Under Rule 3.21 of the Listing Rules, the audit committee must comprise a minimum of three members.

Following the resignation of Mr. Zheng as an independent non-executive Director of the Company, a member of the audit committee, remuneration committee and the nomination committee of the Company, the Company fails to meet the requirement of Rules 3.21 of the Listing Rules.

Further, as set out in the announcement of the Company dated 29 September 2022, the Company still fails to meet the requirement of Rule 3.10A of the Listing Rules as at the date of this announcement. Following the resignation of Mr. Cai as executive Director of the Company and the resignation of Mr. Zheng as an independent non-executive Director of the Company, the Board comprises 11 Directors, including three independent non-executive Directors, which is less than one-third of the Board.

The Group will endeavour to identify a suitable candidate for appointment as an independent non-executive Director and a member of the audit committee within the specified time limit in accordance with the relevant requirements under the Listing Rules.

By order of the Board  
**Future World Holdings Limited**  
**Liang Jian**  
*Chairman*

Hong Kong, 10 October 2022

*As at the date of this announcement, the Board comprises (i) eight executive Directors, namely Mr. Liang Jian, Mr. Yu Zhenzhong, Ms. Wang Qian, Mr. Yu Qingrui, Mr. Su Wei, Mr. Yuan Yifeng, Mr. Li Rui and Mr. Cheung Kit Shing; and (ii) three independent non-executive Directors, namely Mr. Chen Pei, Mr. He Yi and Mr. Guo Yaoli.*