

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Silk Road Logistics Holdings Limited

絲路物流控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 988)

VOLUNTARY ANNOUNCEMENT UPDATE ON LITIGATION OF A SUBSIDIARY

This announcement is made by Silk Road Logistics Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide the shareholders of the Company and potential investors an update on the latest development of the Group.

References are made to the announcements of the Company dated 23 July 2020, 5 August 2021 and 25 August 2021 (collectively, the “**Announcements**”) in relation to, among others, the civil complaint (the “**Haitong Civil Complaint**”) filed by Haitong UniTrust International Leasing Co., Ltd.[#] (海通恒信國際租賃股份有限公司) (“**Haitong UniTrust**”) against Silk Road Logistics (Qian’an) Company Limited[#] (絲路物流(遷安)有限公司) (“**Qian’an Logistics**”), an indirect non wholly-owned subsidiary of the Company and the filing of appeal by Haitong UniTrust with the Shanghai High People’s Court[#] (上海市高級人民法院) in relation to, among others, objection to the judgment of the Shanghai Financial Court[#] (上海金融法院) on the Haitong Civil Complaint and application for an order that the legal costs of the court hearing be borne by Qian’an Logistics. Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless otherwise defined herein.

The Board is pleased to announce that recently the Company received copy of judgment dated 21 September 2022 from the Shanghai High People's Court, pursuant to which the Shanghai High People's Court has dismissed the appeal filed by Haitong UniTrust and upheld the judgment of the Shanghai Financial Court in respect of the Haitong Civil Complaint. The legal costs of the appeal should be borne by Haitong UniTrust. The judgment of the Shanghai High People's Court should be the final judgment in respect of the Haitong Civil Complaint.

By order of the Board
Silk Road Logistics Holdings Limited
Cheung Ngai Lam
Executive Director

Hong Kong, 10 October 2022

For identification purpose only

As at the date of this announcement, the Board consists of two executive Directors, namely Mr. Cheung Ngai Lam and Mr. Chung Wai Man; one non-executive Director, namely Mr. Ouyang Nong; and four independent non-executive Directors, namely Ms. Choy So Yuk, Mr. Wu Zhao, Mr. Chen Wai Chung Edmund and Ms. Ang Mei Lee Mary.