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TESSON HOLDINGS LIMITED

天臣控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 1201)

**COMPLETION OF MAJOR TRANSACTION
IN RELATION TO
THE DISPOSAL OF THE ENTIRE ISSUED SHARE CAPITAL OF
NANJING RONGZHOU CULTURAL INDUSTRY INVESTMENT
COMPANY LIMITED**

References are made to the announcement of Tesson Holdings Limited (the “**Company**”) dated 7 June 2022 and the circular (the “**Circular**”) of the Company dated 31 August 2022 in relation to the Disposal. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that the Completion took place on 10 October 2022 pursuant to the SPA. Upon Completion, the Group has no equity interest in the Disposal Company, and the Disposal Group ceases to be the subsidiaries of the Company and the financial results of which will no longer be consolidated into the financial results of the Group.

By order of the Board
Tesson Holdings Limited
Tin Kong
Chairman

Hong Kong, 10 October 2022

As at the date of this announcement, the Board comprises Mr. Tin Kong, Mr. Chan Wei, Ms. Cheng Hung Mui and Ms. Liu Liu as executive Directors; and Dr. Ng Ka Wing, Mr. See Tak Wah and Mr. Wang Jinlin, as independent non-executive Directors.