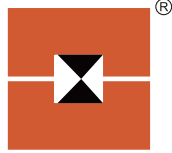


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Kaisa Health Group Holdings Limited
佳兆業健康集團控股有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 876)

**CHANGE OF THE CHAIRMAN OF THE BOARD
AND THE CHAIRMAN OF THE NOMINATION COMMITTEE**

The board (the “**Board**”) of directors (the “**Directors**”, each a “**Director**”) of Kaisa Health Group Holdings Limited (the “**Company**”) announces that Mr. Zhang Huagang (“**Mr. Zhang**”) has resigned as the chairman (the “**Chairman**”) of the Board and the chairman of the nomination committee of the Company (the “**Nomination Committee**”) and remained as an executive Director with effect from 10 October 2022 in order to devote more time to other business engagements. Mr. Kwok Ying Shing (“**Mr. Kwok**”), an executive Director, has been appointed as the Chairman of the Board and the chairman of the Nomination Committee with effect from 10 October 2022.

The biographical details of Mr. Kwok are set out below:

Mr. Kwok Ying Shing, aged 57, has been appointed as an executive Director, the Chairman of the Board and the chairman of the Nomination Committee with effect from 26 February 2019. Mr. Kwok resigned as the Chairman of the Board and the chairman of the Nomination Committee and remained as an executive Director from 9 April 2020. Mr. Kwok is the chairman, an executive director, the chairman of the nomination committee and a member of the remuneration committee and a substantial shareholder of Kaisa Group Holdings Ltd., a company listed on the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (Stock Code: 1638), and a controlling shareholder of the Company. Mr. Kwok has extensive experience in real estate development, investment and financing management. Mr. Kwok is also the chairman and an executive director of Kaisa Capital Investment Holdings Limited, a company listed on the Stock Exchange (Stock Code: 936), and the co-chairman and an executive director of Sing Tao News Corporation Limited, a company listed on the Stock Exchange (Stock Code: 1105).

Mr. Kwok has entered into a service contract with the Company dated 26 February 2019 for an initial term of three years commencing on 26 February 2019 (the “**Service Contract**”), which can be terminated by either party giving not less than three months’ notice in writing. The Service Contract was automatically renewed if no notice is given for both Mr. Kwok and the Company. Mr. Kwok’s office as executive Director is subject to the retirement by rotation and re-election at the annual general meeting of the Company in accordance with the bye-laws of the Company.

The remuneration payable to Mr. Kwok will not be adjusted under his additional positions in the Company. Under the terms of the Service Contract, Mr. Kwok shall be entitled to an annual remuneration of HK\$100,000. In addition, Mr. Kwok shall also be entitled to a discretionary bonus and other incentives as determined by the remuneration committee of the Company from time to time with reference to the remuneration policy of the Company. The remuneration of Mr. Kwok was determined with reference to the Company’s remuneration policy, with regards to his duties and responsibility and the prevailing market condition.

As at the date of this announcement, Mr. Kwok was interested in 308,000,000 shares of the Company, representing approximately 6.11% of the issued share capital of the Company, through Ying Hua Holdings Limited, a company wholly owned by Mr. Kwok. Save for the aforesaid, Mr. Kwok did not have any interests in the shares or underlying shares of the Company pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, as at the date of this announcement, Mr. Kwok did not hold any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years.

Save as disclosed above, as at the date of this announcement, (a) Mr. Kwok did not have any relationship with any other Directors, senior management or substantial shareholders or controlling shareholders of the Company or any of its subsidiaries; (b) Mr. Kwok did not hold any other position with the Company or other members of the Company; (c) Mr. Kwok did not have any other major appointments or professional qualifications; and that there is no other information which requires to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange nor is there any other matters regarding his appointment as the Chairman of the Board and the chairman of the Nomination Committee that need to be brought to the attention of the shareholders of Company and/or the Stock Exchange.

Mr. Zhang has confirmed that he has no disagreement with the Board and that he is not aware of any matters relating to the resignation of Mr. Zhang as the Chairman of the Board and the chairman of the Nomination Committee that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. Zhang for his contribution to the Company during his respective tenure of office and to welcome Mr. Kwok for taking up the new roles of the Chairman of the Board and the chairman of the Nomination Committee.

By Order of the Board
Kaisa Health Group Holdings Limited
Luo Jun
Co-Vice Chairman

Hong Kong, 10 October 2022

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Kwok Ying Shing (Chairman), Mr. Luo Jun (Co-Vice Chairman), Mr. Wu Tianyu (Co-Vice Chairman), and Mr. Zhang Huagang and three independent non-executive Directors, namely Dr. Liu Yanwen, Dr. Lyu Aiping and Ms. Li Zhiying.