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## **ASIA TELEVISION HOLDINGS LIMITED**

### **亞洲電視控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

(Stock Code: 707)

#### **SUPPLEMENTAL ANNOUNCEMENT TO CONVERSION OF CONVERTIBLE BONDS**

Reference is made to the announcement of the Company dated 28 September 2022 in relation to the conversion of Convertible Bonds in the principal amount of HK\$ 100,000,000 (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Company would like to provide the following additional information relating to the conversion of the Convertible Bonds in the principal amount of HK\$100,000,000 to the 2022 Conversion Shares.

#### **TRANSFER OF THE CONVERTIBLE BONDS**

On 28 December 2020 (the “**Date of Transfer**”), the Company received a transfer notice from the Subscriber, in respect of the transfer of Convertible Bonds with an aggregate principal amount of HK\$150,000,000 to FCG Venture (the “**Transfer**”), with Opportunity Venture (Asia) as general partner, and YG Capital, as the investment manager and fund administrator.

As at the Date of Transfer, to the best of the Directors’ knowledge, information and belief, none of FCG Venture, Opportunity Venture (Asia), YG Capital and their respective associates were connected persons as defined under the Listing Rules.

Upon receiving the conversion notice from FCG Venture for the 2022 Conversion Shares on 23 September 2022, the Board made further enquiries on FCG Venture and was informed that Ms. Shing, the mother of Mr. Ma, has become a controlling shareholder of Opportunity Venture (Asia) in February 2021.

Having considered the above, the Directors consider that the Transfer is in accordance with the terms of the Subscription Agreement and the Convertible Bonds.

By order of the Board  
**Asia Television Holdings Limited**  
**Dato' Sri Lai Chai Suang**  
*Chairman and Executive Director*

Hong Kong, 10 October 2022

*As at the date of this announcement, the Board comprises Dato' Sri Lai Chai Suang 拿督斯里賴彩雲博士\*, Mr. Leong Wei Ping 梁璋珩先生\*, Mr. Chan Wai Kit, Mr. Sze Siu Bun, Ms. Tang Po Yi and Ms. Sun Tingting as executive Directors, , Ms. Han Xingxing, Mr. Li Yu, Ms. Wong Chi Yan and Mr. Lee Cheung Yuet Horace as independent non-executive Directors.*

*\* For identification purpose only*